



CHICAGO ASSOCIATION OF REALTORS®
TERMINATION NOTICE OF RIGHT TO SELL LISTING AGREEMENT

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This contract is intended to be a binding Real Estate contract. This contract is not a government-specified form. The Brokerage and Seller may negotiate any of the terms of this contract before signing. The amount and how Brokerage commissions are formulated are not set by law and are fully negotiable prior to execution of this contract.

This termination notice ("Termination Notice") is between ("Brokerage") and ("Seller"). Brokerage and Seller entered into that certain Right to Sell Listing Agreement on ("Listing Agreement") for the listing of the real estate commonly known as ("Property").

DEFINED TERMS: All capitalized words and phrases not defined in this Termination Notice have the meanings set forth in the Listing Agreement.

TERMINATION OF AGREEMENT: The Listing Agreement shall be terminated on ("Termination Date") under the following termination terms of the Listing Agreement: (Check one)

A. Termination by Mutual Agreement. The Parties agree that the Listing Agreement shall terminate on the Termination Date set forth above and Seller shall pay to Brokerage \$ within 5 business days after the Termination Date.

B. Notice of Termination by Seller. [Brokerage signature optional.] The Listing Agreement shall terminate on the Termination Date set forth above. Seller is terminating the Listing Agreement for a reason other than a Brokerage breach of the Listing Agreement. Seller shall pay to Brokerage within 5 business days after the Termination Date Brokerage's reasonable expenses to list and market the Property plus the greater of (i) any amounts owed pursuant to Paragraph 11 of the Listing Agreement or (ii) the sum of \$.

C. Notice of Termination by Brokerage. [Seller signature optional.] The Listing Agreement shall terminate on the Termination Date set forth above. (Check one)

1. Brokerage is terminating the Listing Agreement for a reason other than a Seller breach of the Listing Agreement. Brokerage shall not be entitled to fees or reimbursement of Brokerage's costs from Seller.

2. Brokerage is terminating the Listing Agreement because Seller has breached the Listing Agreement. Seller shall pay to Brokerage, the amounts set forth in the Listing Agreement plus Brokerage's reasonable expenses to list and market the Property within 5 business days after the Termination Date.

Except for termination in accordance with Section C.1 herein, in addition to any payments set forth above, upon the closing of any Transfer of Property within 180 days after the Termination Date to any person to whom the Property was submitted prior to the Termination Date, Seller agrees to pay Brokerage the Commission within 5 business days of the Closing unless Seller has entered into a valid, bona fide, written listing agreement with another licensed real estate broker during the 180 day period. The obligation to pay Brokerage as set forth in the Listing Agreement shall survive termination of the Listing Agreement.

Seller:

Brokerage:

Seller (print)

Designated Managing Broker (print)

Seller Signature

Date

Designated Managing Broker Signature

Date

Seller (print)

Seller Signature

Date