

CROWE LLP  
9910 DUPONT CIR DR E SUITE 230  
FORT WAYNE, IN 46825

CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES  
430 N MICHIGAN AVE, STE 800  
CHICAGO, IL 60611

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**CLIENT'S COPY**



**Crowe LLP**  
Independent Member Crowe Global

Chicago Association of Realtors Business  
Information Services Inc & Subsidiaries  
430 N Michigan Ave, Ste 800  
Chicago, IL 60611

Chicago Association of Realtors Business:

Enclosed are your 2022 corporate tax returns, as follows...

2022 U.S. Corporation Income Tax Return (Consolidated)

2022 Illinois Corporation Income Tax Return

It is understood that you have provided us with basic information required for preparation of these returns. The tax law provide that the obligation of a preparer is based only on information of which the preparer has knowledge. Accordingly, the completeness and accuracy of the information remains your responsibility. You have final and full responsibility for the income tax returns and therefore should review them carefully before signing. You must retain the documentation that supports the filed returns.

Instructions for filing the above forms are furnished for easy reference.

Your returns may be selected for review by the taxing authorities. Any proposed adjustments by the examining agent are subject to certain rights of appeal. In the event of such government tax examination, we are available upon request to assist you in responding to tax authorities. Please contact us as soon as you receive notice of an examination if you wish to employ our services.

The original should be dated, signed and filed in accordance with the filing instructions. The copy should be retained for your files.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax returns.

Very truly yours,

Crowe LLP

CORPORATION  
**Two-Year Comparison**

**2022**

Name		Employer Identification Number	
CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES		47-4639535	
Description	Prior Year	Current Year	Increase (Decrease)
<b>INCOME:</b>			
GROSS RECEIPTS OR SALES LESS RETURNS AND ALLOWANCES	0.	6,299,646.	6,299,646.
COST OF GOODS SOLD	0.	5,487,226.	5,487,226.
GROSS PROFITS	0.	812,420.	812,420.
INTEREST	0.	213,712.	213,712.
OTHER INCOME	0.	779,621.	779,621.
TOTAL INCOME	0.	1,805,753.	1,805,753.
<b>DEDUCTIONS:</b>			
SALARIES AND WAGES LESS EMPLOYMENT CREDITS	0.	491,850.	491,850.
REPAIRS AND MAINTENANCE	0.	2,915.	2,915.
RENTS	0.	36,327.	36,327.
TAXES AND LICENSES	0.	44,661.	44,661.
INTEREST	0.	30,722.	30,722.
CHARITABLE CONTRIBUTIONS	0.	47,000.	47,000.
OTHER DEDUCTIONS	0.	727,407.	727,407.
TOTAL DEDUCTIONS	0.	1,380,882.	1,380,882.
<b>TAXABLE INCOME:</b>			
TAXABLE INCOME BEFORE NOL DEDUCTION AND SPECIAL DEDUCTIONS	0.	424,871.	424,871.
TAXABLE INCOME	0.	424,871.	424,871.
<b>TAX COMPUTATION:</b>			
INCOME TAX	0.	89,223.	89,223.
TAX BEFORE CREDITS	0.	89,223.	89,223.
EFFECTIVE TAX RATE	0.0000%	21.0000%	21.0000%
MARGINAL TAX RATE	0.0000%	21.0000%	21.0000%
TAX AFTER CREDITS	0.	89,223.	89,223.
TOTAL TAX	0.	89,223.	89,223.
<b>PAYMENTS AND CREDITS:</b>			
PRIOR YEAR OVERPAYMENT CREDITED TO CURRENT YEAR	16,918.	0.	-16,918.
ESTIMATED TAX PAYMENTS	0.	120,000.	120,000.
TOTAL PAYMENTS AND CREDITS	16,918.	120,000.	103,082.

CORPORATION  
**Two-Year Comparison**

**2022**

Name <b>CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC &amp; SUBSIDIARIES</b>	Employer Identification Number <b>47-4639535</b>		
Description	Prior Year	Current Year	Increase (Decrease)
<b>BALANCE DUE OR REFUND:</b>			
ESTIMATED TAX PENALTY	0.	209.	209.
OVERPAYMENT	16,918.	30,568.	13,650.
OVERPAYMENT APPLIED TO ESTIMATED TAX	0.	30,568.	30,568.
AMOUNT REFUNDED	16,918.	0.	-16,918.
<b>SCHEDULE M-1:</b>			
NET INCOME (LOSS) PER BOOKS	0.	416,320.	416,320.
FEDERAL INCOME TAX PER BOOKS	0.	89,705.	89,705.
EXCESS OF CAPITAL LOSSES OVER CAPITAL GAINS	0.	7,351.	7,351.
BOOK EXPENSES NOT ON RETURN	0.	1,138.	1,138.
INCOME ON BOOKS NOT ON RETURN	0.	89,643.	89,643.
INCOME PER RETURN	0.	424,871.	424,871.
<b>SCHEDULE M-2:</b>			
<b>BALANCE AT BEGINNING OF YEAR -</b>			
UNAPPROPRIATED RETAINED EARNINGS	0.	2,406,283.	2,406,283.
<b>NET INCOME (LOSS) PER BOOKS</b>	0.	416,320.	416,320.
<b>BALANCE AT END OF YEAR -</b>			
UNAPPROPRIATED RETAINED EARNINGS	0.	2,822,603.	2,822,603.

**2022 TAX RETURN FILING INSTRUCTIONS**  
U.S. CONSOLIDATED CORPORATION INCOME TAX RETURN  
**FOR THE YEAR ENDING**  
September 30, 2023

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**Prepared For:**

Chicago Association of Realtors Business  
Information Services Inc & Subsidiaries  
430 N Michigan Ave, Ste 800  
Chicago, IL 60611

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**Prepared By:**

Crowe LLP  
9910 Dupont Cir Dr E Suite 230  
Fort Wayne, IN 46825

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**To be Signed and Dated By:**

The appropriate corporate officer(s).

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**Amount of Tax:**

Total tax	\$	89,223
Less: payments and credits	\$	120,000
Plus: interest and penalties	\$	209
Overpayment	\$	30,568

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**Overpayment:**

Credit to your estimated tax	\$	30,568
Refunded to you	\$	0

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**Make Check Payable To:**

Not Applicable

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**Mail Tax Return and Check (if applicable) To:**

This return has qualified for electronic filing. After you have reviewed the return for accuracy, please sign, date and return Form 8879-CORP to your Crowe contact. We will transmit your return electronically to the IRS, and no further action is required.

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**Return Must be Mailed on or Before:**

Please sign and return 8879-CORP to us two business days prior to the due date to timely file your tax return by July 15, 2024.

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**Special Instructions:**

## E-file Authorization for Corporations

(December 2022)

Department of the Treasury  
Internal Revenue ServiceFor calendar year 2022, or tax year beginning OCT 1, 2022, ending SEP 30, 2023

OMB No. 1545-0123

Do not send to the IRS. Keep for your records.

Go to [www.irs.gov/Form8879COPR](http://www.irs.gov/Form8879COPR) for the latest information.Name of corporation **CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES**Employer identification number  
**47-4639535****Part I Information** (Whole dollars only)

1 Total income (Form 1120, line 11) .....	1	1,805,753.
2 Total income (Form 1120-F, Section II, line 11) .....	2	
3 Total income (loss) (Form 1120-S, line 6) .....	3	

**Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.**

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize CROWE LLP to enter my PIN 12345  
 ERO firm name do not enter all zeros  
 as my signature on the corporation's electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature \_\_\_\_\_ Date \_\_\_\_\_ Title CHIEF FINANCIAL OFFI**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 36307335092  
 do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature CROWE LLP Date \_\_\_\_\_

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see instructions.

Form 8879-CORP (12-2022)

LHA

**Application for Automatic Extension of Time To File Certain  
Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

► File a separate application for each return.

► Go to [www.irs.gov/Form7004](http://www.irs.gov/Form7004) for instructions and the latest information.

<b>Print or Type</b>	Name <b>CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC &amp; SUBSIDIARIES</b>	Identifying number <b>47-4639535</b>
	Number, street, and room or suite no. (If P.O. box, see instructions.) <b>430 N MICHIGAN AVE, STE 800</b>	
	City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) <b>CHICAGO, IL 60611</b>	

**Note:** File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.1 Enter the form code for the return listed below that this application is for ..... **12**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	<b>01</b>	Form 1120-ND (section 4951 taxes)	<b>20</b>
Form 706-GS(T)	<b>02</b>	Form 1120-PC	<b>21</b>
Form 1041 (bankruptcy estate only)	<b>03</b>	Form 1120-POL	<b>22</b>
Form 1041 (estate other than a bankruptcy estate)	<b>04</b>	Form 1120-REIT	<b>23</b>
Form 1041 (trust)	<b>05</b>	Form 1120-RIC	<b>24</b>
Form 1041-N	<b>06</b>	Form 1120S	<b>25</b>
Form 1041-QFT	<b>07</b>	Form 1120-SF	<b>26</b>
Form 1042	<b>08</b>	Form 3520-A	<b>27</b>
Form 1065	<b>09</b>	Form 8612	<b>28</b>
Form 1066	<b>11</b>	Form 8613	<b>29</b>
Form 1120	<b>12</b>	Form 8725	<b>30</b>
Form 1120-C	<b>34</b>	Form 8804	<b>31</b>
Form 1120-F	<b>15</b>	Form 8831	<b>32</b>
Form 1120-FSC	<b>16</b>	Form 8876	<b>33</b>
Form 1120-H	<b>17</b>	Form 8924	<b>35</b>
Form 1120-L	<b>18</b>	Form 8928	<b>36</b>
Form 1120-ND	<b>19</b>		

**Part II All Filers Must Complete This Part**

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ..... ►

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ..... **STMT 1** ►

If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ►

5a The application is for calendar year \_\_\_\_\_, or tax year beginning **OCTOBER 1, 2022**, and ending **SEPTEMBER 30, 2023**

b **Short tax year.** If this tax year is less than 12 months, check the reason:  Initial return  Final return  
 Change in accounting period  Consolidated return to be filed  Other (See instructions - attach explanation.)

6 Tentative total tax ..... **6** **79,363.**7 Total payments and credits. See instructions ..... **7** **120,000.**8 Balance due. Subtract line 7 from line 6. See instructions ..... **8** **0.**

LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 7004 (Rev. 12-2018)

FORM 7004

AFFILIATED GROUP INFORMATION

STATEMENT 1

NAME AND ADDRESS OF EACH MEMBER OF THE AFFILIATED GROUP

FEIN

CHICAGO ASSOCIATION OF REALTORS, INC.  
430 N. MICHIGAN AVE., SUITE 800  
CHICAGO, IL 60611

36-2348007

NORTHERN ILLINOIS REAL ESTATE  
430 N. MICHIGAN AVE, SUITE 800  
CHICAGO, IL 60611

36-3425361

Form **1120**For calendar year 2022 or tax year beginning OCTOBER 1, 2022, ending SEPTEMBER 30, 2023

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service**U.S. Corporation Income Tax Return****2022**Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.**A Check if:**

1a Consolidated return (attach Form 851)

b Life/nonlife consolidated return

2 Personal holding co. (attach Sch. PH)

3 Personal service corp. (see instructions)

4 Schedule M-3 attached

**TYPE  
OR  
PRINT****Name** CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIESNumber, street, and room or suite no. If a P.O. box, see instructions.  
**430 N MICHIGAN AVE, STE 800**City or town, state or province, country, and ZIP or foreign postal code  
**CHICAGO, IL 60611****B Employer identification number****47-4639535****C Date incorporated****06/30/2015****D Total assets (see instructions)****\$ 6,771,782.****E Check if:** (1)  Initial return (2)  Final return (3)  Name change (4)  Address change**Income****Deductions (See instructions for limitations on deductions.)****Tax, Refundable Credits, and Payments**

1a Gross receipts or sales	1a	6,299,646.	1c 2 3 4 5 6 7 8 9 10 11
b Returns and allowances	1b		
c Balance. Subtract line 1b from line 1a		6,299,646.	
2 Cost of goods sold (attach Form 1125-A)		5,487,226.	
3 Gross profit. Subtract line 2 from line 1c		812,420.	
4 Dividends and inclusions (Schedule C, line 23)			
5 Interest		213,712.	
6 Gross rents			
7 Gross royalties			
8 Capital gain net income (attach Schedule D (Form 1120))			
9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			
10 Other income (attach statement) <b>SEE CONSOLIDATED INCOME AND DEDUCTIONS</b>		779,621.	
<b>11 Total income.</b> Add lines 3 through 10		1,805,753.	
12 Compensation of officers (attach Form 1125-E)			12
13 Salaries and wages (less employment credits)		491,850.	13
14 Repairs and maintenance		2,915.	14
15 Bad debts			15
16 Rents		36,327.	16
17 Taxes and licenses		44,661.	17
18 Interest (see instructions)		30,722.	18
19 Charitable contributions		47,000.	19
20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20
21 Depletion			21
22 Advertising			22
23 Pension, profit-sharing, etc., plans			23
24 Employee benefit programs			24
25 Reserved for future use			25
26 Other deductions (attach statement) <b>SEE CONSOLIDATED INCOME AND DEDUCTIONS</b>		727,407.	26
<b>27 Total deductions.</b> Add lines 12 through 26		1,380,882.	27
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		424,871.	28
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b			29c
<b>30 Taxable income.</b> Subtract line 29c from line 28. See instructions		424,871.	30
31 Total tax (Schedule J, Part I, line 11)		89,223.	31
32 Reserved for future use			32
33 Total payments and credits (Schedule J, Part III, line 23)		120,000.	33
34 Estimated tax penalty. See instructions. Check if Form 2220 is attached	X	209.	34
35 <b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed		0.	35
36 <b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		30,568.	36
37 Enter amount from line 36 you want: <b>Credited to 2023 estimated tax</b>	30,568.	Refunded	37

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?

Signature of officer

Date

**CHIEF FINANCIAL OFFICER** Yes  No

<b>Paid</b>	Print/Type preparer's name <b>JOHN BIRELEY</b>	Preparer's signature <b>JOHN BIRELEY</b>	Date	Check if self-employed <input type="checkbox"/>	PTIN <b>P00970285</b>
<b>Preparer</b>	Firm's name <b>CROWE LLP</b>			Firm's EIN	<b>35-0921680</b>
<b>Use Only</b>	Firm's address <b>9910 DUPONT CIR DR E SUITE 230 FORT WAYNE, IN 46825</b>			Phone no.	<b>260-489-1949</b>

211601

12-15-22

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 1120 (2022)

<b>Schedule C</b>	<b>Dividends, Inclusions, and Special Deductions</b> (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) .....		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) .....		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations .....		See Instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities .....		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities .....		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs .....		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....		65	
8	Dividends from wholly owned foreign subsidiaries .....		100	
9	<b>Subtotal.</b> Add lines 1 through 8 .....		See Instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....		100	
11	Dividends from affiliated group members .....		100	
12	Dividends from certain FSCs .....		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) .....		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) .....			
15	Reserved for future use .....			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) .....		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) .....			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) .....			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) .....			
18	Gross-up for foreign taxes deemed paid .....			
19	IC -DISC and former DISC dividends not included on line 1, 2, or 3 .....			
20	Other dividends .....			
21	Deduction for dividends paid on certain preferred stock of public utilities .....			
22	Section 250 deduction (attach Form 8993) .....			
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 .....			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b .....			

**Schedule J Tax Computation and Payment** (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) .....	<input checked="" type="checkbox"/>	
2	Income tax. See instructions .....	2	89,223.
3	Base erosion minimum tax amount (attach Form 8991) .....	3	
4	Add lines 2 and 3 .....	4	89,223.
5a	Foreign tax credit (attach Form 1118) .....	5a	
b	Credit from Form 8834 (see instructions) .....	5b	
c	General business credit (attach Form 3800) .....	5c	
d	Credit for prior year minimum tax (attach Form 8827) .....	5d	
e	Bond credits from Form 8912 .....	5e	
6	<b>Total credits.</b> Add lines 5a through 5e .....	6	
7	Subtract line 6 from line 4 .....	7	89,223.
8	Personal holding company tax (attach Schedule PH (Form 1120)) .....	8	
9a	Recapture of investment credit (attach Form 4255) .....	9a	
b	Recapture of low-income housing credit (attach Form 8611) .....	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697) .....	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866) .....	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902) .....	9e	
f	Interest/tax due under Section 453A(c) and/or Section 453(l) .....	9f	
g	Other (see instructions - attach statement) .....	9g	
10	<b>Total.</b> Add lines 9a through 9g .....	10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 .....	11	89,223.

**Part II - Reserved For Future Use**

12	Reserved for future use .....	12	
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**Part III - Payments and Refundable Credits**

13	2021 overpayment credited to 2022 .....	13	
14	2022 estimated tax payments .....	14	120,000.
15	2022 refund applied for on Form 4466 .....	15	( )
16	Combine lines 13, 14, and 15 .....	16	120,000.
17	Tax deposited with Form 7004 .....	17	
18	Withholding (see instructions) .....	18	
19	<b>Total payments.</b> Add lines 16, 17, and 18 .....	19	120,000.
20	Refundable credits from:		
a	Form 2439 .....	20a	
b	Form 4136 .....	20b	
c	Reserved for future use .....	20c	
d	Other (attach statement - see instructions) .....	20d	
21	<b>Total credits.</b> Add lines 20a through 20d .....	21	
22	Reserved for future use .....	22	
23	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33 .....	23	120,000.

Form 1120 (2022)

**Schedule K Other Information** (see instructions)

	Yes	No	
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	X	X	
2 See the instructions and enter the: a Business activity code no. <u>531390</u> b Business activity <u>SERVICE</u> c Product or service <u>REAL ESTATE INFORMAT</u>	X	X	
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____ If "Yes," enter name and EIN of the parent corporation <u>CHICAGO ASSOCIATION OF REALTORS</u> <u>36-0904580</u>	X	X	
4 At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____ b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____	X	X	
5 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.	X	X	
(i) Name of Corporation _____	(ii) Employer Identification Number (if any) _____	(iii) Country of Incorporation _____	(iv) Percentage Owned in Voting Stock _____
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.	X	X	X
(i) Name of Entity _____	(ii) Employer Identification Number (if any) _____	(iii) Country of Organization _____	(iv) Maximum Percentage Owned in Profit, Loss, or Capital _____
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 _____ If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	X	X	X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? _____ For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____	X	X	X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount _____ If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.	<input type="checkbox"/>	X	X
9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____	1	X	X
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____	1	X	X
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here _____ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	<input type="checkbox"/>	X	X
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) _____ \$ _____	561,610.	X	X

**Schedule K Other Information** (continued from page 4)

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? .....		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ .....		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions .....	X	
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? .....	X	
b	If "Yes," did or will the corporation file required Form(s) 1099? .....	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? .....	X	
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? .....	X	
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? .....	X	
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? .....	X	
20	Is the corporation operating on a cooperative basis? .....	X	
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions .....	X	
	If "Yes," enter the total amount of the disallowed deductions \$ .....		
22	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) .....	X	
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions .....		X
24	Does the corporation satisfy one or more of the following? See instructions .....	X	
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....	X	
	If "Yes," enter amount from Form 8996, line 15 \$ .....		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions .....		X
Percentage: By Vote	By Value		

Form 1120 (2022)

<b>Schedule L</b> Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1 Cash .....			4,846,370.		5,228,408.
2a Trade notes and accounts receivable .....		4,049.		3,474.	
b Less allowance for bad debts .....		( )	4,049.	( )	3,474.
3 Inventories .....					
4 U.S. government obligations .....					
5 Tax-exempt securities .....					
6 Other current assets (att. stmt.) .....					
7 Loans to shareholders .....					
8 Mortgage and real estate loans .....					
9 Other investments (att. stmt.) .....					
10a Buildings and other depreciable assets .....					
b Less accumulated depreciation .....		( )		( )	
11a Depletable assets .....					
b Less accumulated depletion .....		( )		( )	
12 Land (net of any amortization) .....					
13a Intangible assets (amortizable only) .....					
b Less accumulated amortization .....		( )		( )	
14 Other assets (att. stmt.) .....					
15 Total assets .....			6,301,986.		6,771,782.
<b>Liabilities and Shareholders' Equity</b>					
16 Accounts payable .....			1,277.		1,788.
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (att. stmt.) .....			3,370,683.		3,423,648.
19 Loans from shareholders .....					
20 Mortgages, notes, bonds payable in 1 year or more					
21 Other liabilities (att. stmt.) .....					
22 Capital stock: a Preferred stock .....					
b Common stock .....		70,000.	70,000.	70,000.	70,000.
23 Additional paid-in capital .....			453,743.		453,743.
24 Retained earnings - Appropriated (attach statement) .....					
25 Retained earnings - Unappropriated .....			2,406,283.		2,822,603.
26 Adjustments to shareholders' equity (attach statement) .....					
27 Less cost of treasury stock .....			( )		( )
28 Total liabilities and shareholders' equity .....			6,301,986.		6,771,782.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books .....	416,320.	7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ 89,643.	89,643.
2 Federal income tax per books .....	89,705.		
3 Excess of capital losses over capital gains .....	7,351.		
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize):			
a Depreciation \$			
b Charitable contributions \$			
c Travel and entertainment \$ 282.	282.		
	856.	1,138.	
6 Add lines 1 through 5	514,514.	9 Add lines 7 and 8	89,643.
		10 Income (page 1, line 28) - line 6 less line 9	424,871.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1 Balance at beginning of year .....	2,406,283.	5 Distributions: a Cash .....	
2 Net income (loss) per books .....	416,320.	b Stock .....	
3 Other increases (itemize):		c Property .....	
		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3 .....	2,822,603.	7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	2,822,603.

**SCHEDULE D**  
**(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**  
Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

**2022**

Name <b>CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC &amp; SUBSIDIARIES</b>	Employer identification number <b>47-4639535</b>
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Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? .....  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .....				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked .....				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked .....				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked .....		7,351.		<7,351.>
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 .....				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 .....				5
6 Unused capital loss carryover (attach computation) .....		SEE STATEMENT 2		6 ( 52,005. )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h .....				7 <59,356.>

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .....				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked .....				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked .....				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked .....				
11 Enter gain from Form 4797, line 7 or 9 .....				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37 .....				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 .....				13
14 Capital gain distributions .....				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h .....				15

**Part III Summary of Parts I and II**

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) .....	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) .....	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns .....	18

**Note:** If losses exceed gains, see *Capital Losses* in the instructions.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2022

**SCHEDULE O  
(Form 1120)**(Rev. December 2018)  
Department of the Treasury  
Internal Revenue Service**Consent Plan and Apportionment Schedule  
for a Controlled Group**

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, or 1120-RIC.  
► Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

Name <b>CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC &amp; SUBSIDIARIES</b>	Employer identification number <b>47-4639535</b>
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**Part I Apportionment Plan Information****1 Type of controlled group:**

- a  Parent-subsidiary group
- b  Brother-sister group
- c  Combined group
- d  Life insurance companies only

**2 This corporation has been a member of this group:**

- a  For the entire year.
- b  From \_\_\_\_\_, until \_\_\_\_\_.

**3 This corporation consents and represents to:**

- a  Adopt an apportionment plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on \_\_\_\_\_, and for all succeeding tax years.
- b  Amend the current apportionment plan. All the other members of this group are currently amending a previously adopted plan, which was in effect for the tax year ending \_\_\_\_\_, and for all succeeding tax years.
- c  Terminate the current apportionment plan and not adopt a new plan. All the other members of this group are not adopting an apportionment plan.
- d  Terminate the current apportionment plan and adopt a new plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on \_\_\_\_\_, and for all succeeding tax years.

**4 If you checked box 3c or 3d above, check the applicable box below to indicate if the termination of the current apportionment plan was:**

- a  Elected by the component members of the group.
- b  Required for the component members of the group.

**5 If you did not check a box on line 3 above, check the applicable box below concerning the status of the group's apportionment plan (see instructions).**

- a  No apportionment plan is in effect and none is being adopted.
- b  An apportionment plan is already in effect. It was adopted for the tax year ending SEPTEMBER 30, 2015, and for all succeeding tax years.

**6 If all the members of this group are adopting a plan or amending the current plan for a tax year after the due date (including extensions) of the tax return for this corporation, is there at least one year remaining on the statute of limitations from the date this corporation filed its amended return for such tax year for assessing any resulting deficiency? See instructions.**

- a  Yes.
  - (i)  The statute of limitations for this year will expire on \_\_\_\_\_.
  - (ii)  On \_\_\_\_\_, this corporation entered into an agreement with the Internal Revenue Service to extend the statute of limitations for purposes of assessment until \_\_\_\_\_.
- b  No. The members may not adopt or amend an apportionment plan.

**7  If the corporation has a short tax year that does not include December 31, check the box. See instructions.**

For Paperwork Reduction Act Notice, see Instructions for Form 1120.

Schedule O (Form 1120) (Rev. 12-2018)

**Part II Apportionment (See instructions)**

	(a) Group member's name and employer identification number	(b) Tax year end (Yr-Mo)	Apportionment		
			(c) Accumulated earnings credit	(d) Penalty for failure to pay estimated tax	(e) Other
1	CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES	47-4639535	23-09	0.	0.
2	CHICAGO ASSOCIATION OF REALTORS	36-0904580	23-09	0.	0.
3					
4					
5					
6					
7					
8					
9					
10					
<b>Total</b>					

Schedule O (Form 1120) (Rev. 12-2018)

## Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.

► Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.Name CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES

Employer Identification number

47-4639535

1	1	0.
2	2	0.
3	3	0.
4	4	0.
5	5	5,487,226.
6	6	5,487,226.
7	7	0.
8	8	5,487,226.

9 a Check all methods used for valuing closing inventory:

(i)  Cost  
 (ii)  Lower of cost or market  
 (iii)  Other (Specify method used and attach explanation) ►

b Check if there was a writedown of subnormal goods ►  c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ►  d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed  
under LIFO ► **9d**e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions  Yes  Nof Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  
If "Yes," attach explanation.  Yes  No

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 11-2018)

## **Information on Certain Persons Owning the Corporation's Voting Stock**

► Attach to Form 1120.

Name \_\_\_\_\_

CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES

**Employer identification number (EIN)**

47-4639535

**Part I Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns

(i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

**Part II** **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b).

Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

**851**(Rev. October 2016)  
Department of the Treasury  
Internal Revenue Service**Affiliations Schedule**

SEPTEMBER 30, 2023

For tax year ending

OMB No. 1545-0123

► File with each consolidated income tax return.

► Information about Form 851 and its instructions is at [www.irs.gov/form851](http://www.irs.gov/form851).

Name of common parent corporation	CHICAGO ASSOCIATION OF REALTORS INFORMATION SERVICES INC & SUBSIDIARIES	Employer identification number
		47-4639535

Number, street, and room or suite no. If a P.O. box, see instructions.

430 N MICHIGAN AVE, STE 800

City or town, state, and ZIP code CHICAGO, IL 60611

<b>Part I</b> Overpayment Credits, Estimated Tax Payments, and Tax Deposits (see instructions)		Employer identification number	Portion of overpayment credits and estimated tax payments	Portion of tax deposited with Form 7004
Corp. No.	Name and address of corporation	Employer identification number	Portion of overpayment credits and estimated tax payments	Portion of tax deposited with Form 7004
1	Common parent corporation .....		120,000.	
	Subsidiary corporations: CHICAGO ASSOCIATION OF REALTORS, INC. 430 N. MICHIGAN AVE., SUITE 800 2 CHICAGO, IL 60611	36-2348007	0.	0.
3	NORTHERN ILLINOIS REAL ESTATE 430 N. MICHIGAN AVE, SUITE 800 CHICAGO, IL 60611	36-3425361	0.	0.
4				
5				
6				
7				
8				
9				
10				
Totals (Must equal amounts shown on the consolidated tax return)			120,000.	

<b>Part II</b> Principal Business Activity, Voting Stock Information, Etc. (see instructions)		PBA Code No.	Did the subsidiary make any nondividend distributions?	Stock holdings at beginning of year					
Corp. No.	Principal business activity (PBA)			Yes	No	Number of shares	Percent of voting power	Percent of value	Owned by corporation no.
1	Common parent corporation SERVICE	531390							
2	Subsidiary corporations: SERVICE	531390		X			.00 %	100.00 %	1
3	SERVICE	531390		X			.00 %	100.00 %	1
4							%	%	
5							%	%	
6							%	%	
7							%	%	
8							%	%	
9							%	%	
10							%	%	

210521  
04-01-22 LHA For Paperwork Reduction Act Notice, see instructions.

Form 851 (Rev. 10-2016)

### Part III Changes in Stock Holdings During the Tax Year

(c) If any transaction listed above caused a transfer of a share of subsidiary stock (defined to include dispositions and deconsolidations), did the share's basis exceed its value at the time of the transfer? See instructions .....

(d) Did any share of subsidiary stock become worthless within the meaning of section 165 (taking into account the provisions of Regulations section 1.1502-80(c)) during the taxable year? See instructions .....

(e) If the equitable owners of any capital stock shown above were other than the holders of record, provide details of the changes.

(f) If additional stock was issued, or if any stock was retired during the year, list the dates and amounts of these transactions.

---

Form 851 (Rev. 10-2016)

**Part IV Additional Stock Information (see instructions)**

1 During the tax year, did the corporation have more than one class of stock outstanding? .....  Yes  No  
 If "Yes," enter the name of the corporation and list and describe each class of stock.

Corp. No.	Name of corporation	Class of stock

2 During the tax year, was there any member of the consolidated group that reaffiliated within 60 months of disaffiliation? .....  Yes  No  
 If "Yes," enter the name of the corporation(s) and explain circumstances.

Corp. No.	Name of corporation	Explanation

3 During the tax year, was there any arrangement in existence by which one or more persons that were not members of the affiliated group could acquire any stock, or acquire any voting power without acquiring stock, in the corporation, other than a de minimis amount, from the corporation or another member of the affiliated group? .....  Yes  No  
 If "Yes," enter the name of the corporation and see the instructions for the percentages to enter in columns (a), (b), and (c).

Corp. No.	Name of corporation	(a) Percent of value	(b) Percent of outstanding voting stock	(c) Percent of voting power
		%	%	%
		%	%	%
		%	%	%
		%	%	%

Corp. No. (d) Provide a description of any arrangement.


Name CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIESEmployer identification number  
47-4639535

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions) .....	1	89,223.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
c Credit for federal tax paid on fuels (see instructions) .....	2c	
d Total. Add lines 2a through 2c .....	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	89,223.
4 Enter the tax shown on the corporation's 2021 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4	75,222.
5 Required annual payment. Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	75,222.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6  The corporation is using the adjusted seasonal installment method.  
 7  The corporation is using the annualized income installment method.  
 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	9 01/17/2023	03/15/2023	06/15/2023	09/15/2023
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10 18,806.	18,805.	18,806.	18,805.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	11	80,000.		40,000.
12 Enter amount, if any, from line 18 of the preceding column	12		42,389.	23,583.
13 Add lines 11 and 12 .....	13	80,000.	42,389.	63,583.
14 Add amounts on lines 16 and 17 of the preceding column	14	18,806.		
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	61,194.	42,389.	63,583.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16			
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17	18,806.		
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18	42,389.	23,583.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2022)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions .....	19 <b>STATEMENT</b>	4		
20 Number of days from due date of installment on line 9 to the date shown on line 19 .....	20			
21 Number of days on line 20 after 4/15/2022 and before 7/1/2022 .....	21			
22 Underpayment on line 17 x <u>Number of days on line 21 x 4% (0.04)</u> .....	22 \$ 365	\$	\$	\$
23 Number of days on line 20 after 6/30/2022 and before 10/1/2022 .....	23			
24 Underpayment on line 17 x <u>Number of days on line 23 x 5% (0.05)</u> .....	24 \$ 365	\$	\$	\$
25 Number of days on line 20 after 9/30/2022 and before 1/1/2023 .....	25			
26 Underpayment on line 17 x <u>Number of days on line 25 x 6% (0.06)</u> .....	26 \$ 365	\$	\$	\$
27 Number of days on line 20 after 12/31/2022 and before 4/1/2023 .....	27			
28 Underpayment on line 17 x <u>Number of days on line 27 x 7% (0.07)</u> .....	28 \$ 365	\$	\$	\$
29 Number of days on line 20 after 3/31/2023 and before 7/1/2023 .....	29			
30 Underpayment on line 17 x <u>Number of days on line 29 x *%</u> .....	30 \$ 365	\$	\$	\$
31 Number of days on line 20 after 6/30/2023 and before 10/1/2023 .....	31			
32 Underpayment on line 17 x <u>Number of days on line 31 x *%</u> .....	32 \$ 365	\$	\$	\$
33 Number of days on line 20 after 9/30/2023 and before 1/1/2024 .....	33			
34 Underpayment on line 17 x <u>Number of days on line 33 x *%</u> .....	34 \$ 365	\$	\$	\$
35 Number of days on line 20 after 12/31/2023 and before 3/16/2024 .....	35			
36 Underpayment on line 17 x <u>Number of days on line 35 x *%</u> .....	36 \$ 366	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	37 \$	209.	\$	\$
38 <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....			38 \$	209.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter.

These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120-S filers:** For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

**Part I Adjusted Seasonal Installment Method**

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%.

See instructions.

	(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods.	First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2019 .....	1a			
b Tax year beginning in 2020 .....	1b			
c Tax year beginning in 2021 .....	1c			
2 Enter taxable income for each period for the tax year beginning in 2022. See the instructions for the treatment of extraordinary items	2			
3 Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2019 .....	3a			
b Tax year beginning in 2020 .....	3b			
c Tax year beginning in 2021 .....	3c			
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a .....	4			
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b .....	5			
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c .....	6			
7 Add lines 4 through 6 .....	7			
8 Divide line 7 by 3.0 .....	8			
9a Divide line 2 by line 8 .....	9a			
b Extraordinary items (see instructions) .....	9b			
c Add lines 9a and 9b .....	9c			
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return .....	10			
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a .....	11a			
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b .....	11b			
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c .....	11c			
12 Add lines 11a through 11c .....	12			
13 Divide line 12 by 3.0 .....	13			
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) .....	14			
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions .....	15			
16 Enter any other taxes for each payment period. See instr. ....	16			
17 Add lines 14 through 16 .....	17			
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	18			
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- .....	19			

**Part II Annualized Income Installment Method**

	(a)	(b)	(c)	(d)
20 Annualization periods (see instructions) .....	20	First 3 months	First 3 months	First 6 months
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items .....	21	434,218.	434,218.	482,043.
22 Annualization amounts (see instructions) .....	22	4	4.0	2.000000
23a Annualized taxable income. Multiply line 21 by line 22 .....	23a	1,736,872.	1,736,872.	964,086.
b Extraordinary items (see instructions) .....	23b			
c Add lines 23a and 23b .....	23c	1,736,872.	1,736,872.	964,086.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return .....	24	364,743.	364,743.	202,458.
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions) .....	25			
26 Enter any other taxes for each payment period. See instr. ....	26			
27 Total tax. Add lines 24 through 26 .....	27	364,743.	364,743.	202,458.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	28			
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- .....	29	364,743.	364,743.	202,458.
30 Applicable percentage .....	30	25%	50%	75%
31 Multiply line 29 by line 30 .....	31	91,186.	182,372.	151,844.
				224,771.

**Part III Required Installments**

	1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 .....	32	91,186.	182,372.	151,844.
33 Add the amounts in all preceding columns of line 38. See instructions .....	33		18,806.	37,611.
34 <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- .....	34	91,186.	163,566.	114,233.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter .....	35	18,806.	18,805.	18,806.
36 Subtract line 38 of the preceding column from line 37 of the preceding column .....	36			
37 Add lines 35 and 36 .....	37	18,806.	18,805.	18,806.
38 <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions .....	38	18,806.	18,805.	18,805.

Form 2220 (2022)

Form 4562

Depreciation and Amortization  
(Including Information on Listed Property)

OTHER

OMB No. 1545-0172

2022

Attachment  
Sequence No. 179Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES

OTHER DEPRECIATION

47-4639535

Attach to your tax return.

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.**Part I** Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) .....	1	1,080,000.
2 Total cost of section 179 property placed in service (see instructions) .....	2	
3 Threshold cost of section 179 property before reduction in limitation .....	3	2,700,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	

7 Listed property. Enter the amount from line 29 .....	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	8	
9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 .....	9	
10 Carryover of disallowed deduction from line 13 of your 2021 Form 4562 .....	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 .....	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 .....	12	
13 Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12 .....	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II** Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year .....	14	
15 Property subject to section 168(f)(1) election .....	15	
16 Other depreciation (including ACRS) .....	16	

**Part III** MACRS Depreciation (Don't include listed property. See instructions.)

## Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2022 .....	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

## Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

## Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

21 Listed property. Enter amount from line 28 .....	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	23	

**Part V**

**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution:** See the instructions for limits for passenger automobiles.)

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use ..... **25**

**26** Property used more than 50% in a qualified business use:

⋮⋮	%							
⋮⋮	%							
⋮⋮	%							

**27** Property used 50% or less in a qualified business use:

⋮⋮	%			S/L -			
⋮⋮	%			S/L -			
⋮⋮	%			S/L -			

**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 ..... **28**

**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 ..... **29**

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

<b>30</b> Total business/investment miles driven during the year (don't include commuting miles) .....	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle				
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Total commuting miles driven during the year .....										
32 Total other personal (noncommuting) miles driven .....										
33 Total miles driven during the year. Add lines 30 through 32 .....										
34 Was the vehicle available for personal use during off-duty hours? .....										
35 Was the vehicle used primarily by a more than 5% owner or related person? .....										
36 Is another vehicle available for personal use? .....										

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners .....		
39 Do you treat all use of vehicles by employees as personal use? .....		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? .....		
41 Do you meet the requirements concerning qualified automobile demonstration use? .....		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2022 tax year: .....	⋮⋮				
⋮⋮	⋮⋮				
⋮⋮	⋮⋮				
<b>43</b> Amortization of costs that began before your 2022 tax year .....				<b>43</b>	<b>9,360.</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report .....				<b>44</b>	<b>9,360.</b>

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES

**Social security number or  
taxpayer identification no.**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term

transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note above**)  
 (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS  
 (C) Short-term transactions not reported to you on Form 1099-B

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) .....

7,351.

<7,351. >

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

## CAPITAL LOSS CARRYOVER

## STATEMENT 2

CONSOLIDATED CAPITAL GAIN INCOME					-7,351.
SEPARATE COMPANY CAPITAL GAIN INCOME	CAPITAL LOSS CARRYOVER AVAILABLE	TOTAL CAPITAL LOSS CARRYOVER AFTER SRLY LIMITATION	TOTAL CAPITAL LOSS CARRYOVER DEDUCTED	REMAINING CONSOLIDATED CAPITAL GAIN INCOME	
YEAR END 09/30/18 NON-SRLY	CHICAGO ASSOCIATION OF REALTORS, INC.	0.	0.		
YEAR END 09/30/19 NON-SRLY	CHICAGO ASSOCIATION OF REALTORS, INC.	11,621.	11,621.		
YEAR END 09/30/20 NON-SRLY	CHICAGO ASSOCIATION OF REALTORS, INC.	40,384.	40,384.		
SUBTOTAL		52,005.	0.		

ALLOCATION OF CURRENT CONSOLIDATED  
CAPITAL LOSS TO MEMBER CORPORATIONS

STATEMENT 3

CURRENT CONSOLIDATED CAPITAL LOSS	MEMBER'S CURRENT CAPITAL LOSS WITHOUT SEC. 1231 GAIN		TOTAL OF ALL MEMBERS WITH CAPITAL LOSS	CAPITAL LOSS ALLOCATED TO THIS COMPANY
	X	/		
09/30/23	CHICAGO ASSOCIATION OF REALTORS, INC.		7,351.	7,351.
			7,351.	7,351.

FORM 2220

COMPUTATION OF UNDERPAYMENT PENALTY

STATEMENT 4

Q	T	EVENT AMOUNT	TYPE *	REMAINING UNDERPAYMENT	PERIOD OF UNDERPAYMENT	DAYS	INT RATE	AMOUNT OF PENALTY
A								
		Q		18,806.	01/15/2023 03/14/2023	58	7%	209.
		-80,000.	P	2	-61,194. 03/14/2023	0	7%	0.
TOTAL TO FORM 2220, LINE 38								209.

EVENT TYPE: Q = AMOUNT UNDERPAID AT START OF QUARTER  
 P = PAYMENT  
 W = WITHHOLDING  
 R = INTEREST RATE CHANGE  
 L = SWITCH TO OR FROM A LEAP YEAR

\* COMPANY NUMBER - CONSOLIDATED ONLY

**INCOME AND DEDUCTIONS**

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ASSOCIATION OF ILLINOIS REAL ESTATE 36-3425361
Gross receipts or sales	6,299,646.			6,299,646.		6,262,906.	36,740.
Less returns and allowances							
Net Sales	6,299,646.			6,299,646.		6,262,906.	36,740.
<b>Cost of goods sold:</b>							
Inventory at beginning of year							
Purchases							
Cost of labor							
Additional section 263A costs							
Other costs	STMT 7	5,487,226.		5,487,226.		5,487,226.	
Inventory end of year							
Cost of goods sold		5,487,226.		5,487,226.		5,487,226.	
<b>Gross profit</b>		812,420.		812,420.		775,680.	36,740.
Dividends							
Interest	STMT 8	213,712.		213,712.		213,712.	
Gross rents							
Gross royalties							
Capital gain net income							
Net gain or (loss) Form 4797							
Other income	STMT 9	779,621.		779,621.		709,563.	70,058.
<b>Total Income</b>		1,805,753.		1,805,753.		1,698,955.	106,798.
<b>Deductions</b>							
Compensation of officers							
Salaries and wages		491,850.		491,850.		450,844.	41,006.
Repairs		2,915.		2,915.		2,737.	178.
Bad debts							
Rents		36,327.		36,327.		33,343.	2,984.
Taxes	STMT 10	44,661.		44,661.		44,645.	16.
Interest		30,722.		30,722.			30,722.
Charitable Contributions		47,000.		47,000.		47,000.	
Depreciation not claimed elsewhere							
Depletion							
Advertising							
Pension, profit-sharing, etc., plans							
Employee benefit programs							
Other deductions	STMT 11	727,407.		727,407.		661,345.	66,062.
<b>Total Deductions</b>		1,380,882.		1,380,882.		1,239,914.	140,968.
Taxable income before NOL and special deductions		424,871.		424,871.		459,041.	-34,170.
Net operating loss deduction	STMT 5						
Special deductions							
<b>Taxable Income</b>		424,871.		424,871.		459,041.	-34,170.

## NET OPERATING LOSS ADJUSTMENT

## STATEMENT 5

CONSOLIDATED TAXABLE INCOME BEFORE NOL 424,871.

	SRLY OR SEC. 382 LIMIT	TOTAL NOL AVAILABLE	TOTAL NOL AFTER SRLY OR SEC. 382 LIMITATION	TOTAL NOL DEDUCTED	REMAINING TAXABLE INCOME AFTER NOL DEDUCTION
YEAR END SRLY	09/30/07 -34,170.	NORTHERN ILLINOIS REAL ESTATE 43,752.	0.	0.	424,871.
YEAR END SRLY	09/30/08 -34,170.	NORTHERN ILLINOIS REAL ESTATE 273,712.	0.	0.	424,871.
YEAR END SRLY	09/30/10 -34,170.	NORTHERN ILLINOIS REAL ESTATE 3,821.	0.	0.	424,871.
YEAR END SRLY	09/30/12 -34,170.	NORTHERN ILLINOIS REAL ESTATE 8,433.	0.	0.	424,871.
YEAR END SRLY	09/30/13 -34,170.	NORTHERN ILLINOIS REAL ESTATE 131,677.	0.	0.	424,871.
YEAR END SRLY	09/30/14 -34,170.	NORTHERN ILLINOIS REAL ESTATE 100,215.	0.	0.	424,871.
SUBTOTAL		561,610.	0.	0.	
CONSOLIDATED NOL DEDUCTION			0.		
COMBINED NOL DEDUCTION			0.		
CONSOLIDATED NOL ADJUSTMENT			0.		

CURRENT CHARITABLE CONTRIBUTIONS			
CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
	INFORMAT 47-4639535	36-2348007	36-3425361
CHARITABLE CONTRIBUTION	47,000.	47,000.	
TOTAL CURRENT CONTRIBUTIONS	47,000.	47,000.	

## SCHEDULE A

## COST OF GOODS SOLD OTHER COSTS

## STATEMENT 7

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN ILLINOIS REAL ESTATE
		INFORMAT 47-4639535	36-2348007	36-3425361
LISTING SERVICES		5,487,226.	5,487,226.	
TOTAL OTHER COSTS		5,487,226.	5,487,226.	

INTEREST INCOME			
CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
	INFORMAT		
	47-4639535	36-2348007	36-3425361
INTEREST INCOME - CIBC	41,780.	41,780.	
INTEREST INCOME - MERRILL LYNCH	171,932.	171,932.	
TOTAL INTEREST INCOME	213,712.	213,712.	

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN ILLINOIS REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
APPLICATION FEES	54,800.		54,800.	
LEGAL LIBRARY SUBSCRIBER FEES	15,450.			15,450.
LICENSE HOLDING FEES	54,608.			54,608.
MLS LATE FEE	14,912.		14,912.	
OFFICE DUES	419,910.		419,910.	
PAYMENT PLAN SERVICE FEE	38,260.		38,260.	
REFUND PROCESSING FEE	-1,436.		-1,436.	
SALES AWARDS PROGRAM	174,785.		174,785.	
TRANSFER FEES	8,332.		8,332.	
TOTAL OTHER INCOME	779,621.		709,563.	70,058.

TAXES			
CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN ILLINOIS REAL ESTATE
	INFORMAT 47-4639535	36-2348007	36-3425361
OTHER STATE AND LOCAL TAXES	44,515.	44,515.	
REAL ESTATE TAXES	146.	130.	16.
TOTAL TAXES	44,661.	44,645.	16.

OTHER DEDUCTIONS			
CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN ILLINOIS REAL ESTATE
	INFORMAT 47-4639535	36-2348007	36-3425361
ALLOCATED OVERHEAD	37,352.	34,149.	3,203.
AMORTIZATION	9,360.	8,560.	800.
BANK & CREDIT CARD FEES	171,319.	165,609.	5,710.
COMPUTER SYSTEM	81,647.	79,186.	2,461.
DUES & SUBSCRIPTIONS	713.	647.	66.
INSURANCE	7,643.	6,764.	879.
MEALS	283.	260.	23.
MEMBER PROMOTION	230,959.	230,959.	
MISCELLANEOUS	32,960.	32,960.	
OFFICE EXPENSES	1,970.	1,751.	219.
POSTAGE & DELIVERY	659.	605.	54.
PRINTING	1.	1.	
PROFESSIONAL FEES	129,047.	78,493.	50,554.
RECRUITMENT EXPENSE	683.	631.	52.
STAFF TRAINING & RECOGNITION	6,373.	5,743.	630.
TELEPHONE	15,308.	13,999.	1,309.
TRANSPORTATION	150.	135.	15.
UTILITIES	980.	893.	87.
TOTAL OTHER DEDUCTIONS	727,407.	661,345.	66,062.

BEGINNING BALANCE SHEET

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ASSOCIATION OF ILLINOIS REAL ESTATE 36-3425361
<b>Assets</b>							
Cash	4,846,370.			4,846,370.		4,846,370.	
Trade notes and accounts receivable	4,049.			4,049.		4,049.	
Less allowance for bad debts							
Inventories							
U.S. government obligations							
Tax-exempt securities							
Other current assets <b>STATEMENT 12</b>	46,842.			46,842.		16,430.	30,412.
Loans to stockholders							
Mortgage and real estate loans							
Other investments <b>STATEMENT 13</b>	1,404,725.			1,404,725.		1,404,725.	
Buildings and other depreciable assets							
Less accumulated depreciation							
Depletable assets							
Less accumulated depletion							
Land (net of any amortization)							
Intangible assets (amortizable only)							
Less accumulated amortization							
Other assets							
<b>Total Assets</b>	6,301,986.			6,301,986.		6,271,574.	30,412.
<b>Liabilities and Stockholders' Equity</b>							
Accounts payable	1,277.			1,277.		1,277.	
Mortgages, notes, bonds payable in less than 1 year							
Other current liabilities <b>STATEMENT 14</b>	3,370,683.			3,370,683.		2,666,341.	704,342.
Loans from stockholders							
Mortages, notes, bonds payable in 1 year or more							
Other liabilities							
Capital stock: <b>a</b> Preferred stock							
<b>b</b> Common stock	70,000.			70,000.		70,000.	
Additional paid-in capital	453,743.			453,743.		453,743.	
Retained earnings - Appropriated							
Retained earnings - Unappropriated	2,406,283.			2,406,283.		3,605,233.	-1,198,950.
Adjustments to shareholders' equity							
Less cost of treasury stock							
<b>Total Liabilities and Stockholders' Equity</b>	6,301,986.			6,301,986.		6,271,574.	30,412.

## SCHEDULE L

## OTHER CURRENT ASSETS

## STATEMENT 12

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
PREPAID EXPENSES & OTHER RECEIVABLES	16,430.		16,430.	
PREPAID INSURANCE	30,412.			30,412.
TOTAL OTHER CURRENT ASSETS	46,842.		16,430.	30,412.

## SCHEDULE L

## OTHER INVESTMENTS

## STATEMENT 13

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
PUBLICLY TRADED SECURITIES	1,404,725.		1,404,725.	
TOTAL OTHER INVESTMENTS	1,404,725.		1,404,725.	

## SCHEDULE L

## CURRENT LIABILITIES

## STATEMENT 14

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN ILLINOIS REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
ACCRUED FEDERAL INCOME TAX	36,705.		36,705.	
ACCRUED ILLINOIS INCOME TAX	1,320.		1,320.	
ACCRUED ILLINOIS INCOME TAX	-2,471.			-2,471.
DEFERRED DUES INCOME	30,690.			30,690.
DEFERRED DUES REVENUE	197,685.		197,685.	
DEFERRED INCOME - LEGAL LIBRARY	6,000.			6,000.
DEFERRED USER FEES	2,430,631.		2,430,631.	
INTERCOMPANY PAYABLE	670,065.			670,065.
IR DUES PAYABLE	35.			35.
UNCLAIMED PROPERTY	23.			23.
TOTAL OTHER CURRENT LIABILITIES	3,370,683.		2,666,341.	704,342.

**ENDING BALANCE SHEET AND SCHEDULE M-2**

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ASSOCIATION OF ILLINOIS REAL ESTATE 36-3425361
<b>Assets</b>							
Cash	5,228,408.			5,228,408.		5,228,408.	
Trade notes and accounts receivable	3,474.			3,474.		3,474.	
Less allowance for bad debts							
Inventories							
U.S. government obligations							
Tax-exempt securities							
Other current assets <b>STATEMENT 15</b>	23,792.			23,792.		13,158.	10,634.
Loans to stockholders							
Mortgage and real estate loans							
Other investments <b>STATEMENT 16</b>	1,516,108.			1,516,108.		1,516,108.	
Buildings and other depreciable assets							
Less accumulated depreciation							
Depletable assets							
Less accumulated depletion							
Land (net of any amortization)							
Intangible assets (amortizable only)							
Less accumulated amortization							
Other assets							
<b>Total Assets</b>	6,771,782.			6,771,782.		6,761,148.	10,634.
<b>Liabilities and Stockholders' Equity</b>							
Accounts payable	1,788.			1,788.		1,788.	
Short term mortgages, notes, and bonds							
Other current liabilities <b>STATEMENT 17</b>	3,423,648.			3,423,648.		2,705,403.	718,245.
Loans from stockholders							
Long term mortgages, notes, and bonds							
Other liabilities							
Capital stock: a Preferred stock							
b Common stock	70,000.			70,000.		70,000.	
Additional paid-in capital	453,743.			453,743.		453,743.	
Retained earnings - Appropriated							
Retained earnings - Unappropriated	2,822,603.			2,822,603.		4,055,745.	-1,233,142.
Adjustments to shareholders' equity							
Less cost of treasury stock							
<b>Total Liabilities and Stockholders' Equity</b>	6,771,782.			6,771,782.		6,761,148.	10,634.
<b>Schedule M-2</b>							
Balance at beginning of year	2,406,283.			2,406,283.		3,605,233.	-1,198,950.
Net income per books	416,320.			416,320.		441,445.	-25,125.
Other increases <b>STATEMENT 18</b>						9,067.	-9,067.
<b>Total Increases</b>	2,822,603.			2,822,603.		4,055,745.	-1,233,142.
Distributions: Cash							
Stock							
Property							
Other decreases							
<b>Total Decreases</b>							
<b>Balance at End of Year</b>	2,822,603.			2,822,603.		4,055,745.	-1,233,142.

## SCHEDULE L OTHER CURRENT ASSETS STATEMENT 15

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
PREPAID EXPENSES & OTHER RECEIVABLES	13,158.		13,158.	
PREPAID INSURANCE	10,634.			10,634.
TOTAL OTHER CURRENT ASSETS	23,792.		13,158.	10,634.

## SCHEDULE L OTHER INVESTMENTS STATEMENT 16

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
PUBLICLY TRADED SECURITIES	1,516,108.		1,516,108.	
TOTAL OTHER INVESTMENTS	1,516,108.		1,516,108.	

## SCHEDULE L

## CURRENT LIABILITIES

## STATEMENT 17

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
ACCRUED FEDERAL INCOME TAX	-11,239.		-11,239.	
ACCRUED ILLINOIS INCOME TAX	-12,839.		-12,839.	
ACCRUED ILLINOIS INCOME TAX	-2,471.			-2,471.
DEFERRED DUES INCOME	30,960.			30,960.
DEFERRED DUES REVENUE	203,100.		203,100.	
DEFERRED INCOME - LEGAL LIBRARY	11,950.			11,950.
DEFERRED USER FEES	2,526,381.		2,526,381.	
INTERCOMPANY PAYABLE	677,748.			677,748.
IR DUES PAYABLE	35.			35.
UNCLAIMED PROPERTY	23.			23.
TOTAL OTHER CURRENT LIABILITIES	3,423,648.		2,705,403.	718,245.

## SCHEDULE M-2

## COMBINED OTHER INCREASES

## STATEMENT 18

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS	NORTHERN REAL ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
CAPITAL CONTRIBUTION TO NIREIN			9,067.	-9,067.
TOTAL OTHER INCREASES			9,067.	-9,067.

## SCHEDULE M-1

			CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ASSOCIATION OF ILLINOIS REAL ESTATE 36-3425361
<b>Schedule M-1</b>									
Net income per books	416,320.					416,320.		441,445.	-25,125.
Federal income tax	89,705.					89,705.		89,705.	
Excess of capital losses over capital gains	7,351.					7,351.		7,351.	
Income subject to tax not recorded on books this year (itemize):									
Expenses recorded on books this year not deducted in this return (itemize):									
Depreciation									
Contribution carryover									
Travel and entertainment	282.					282.		260.	22.
Other <b>SEE STATEMENT 19</b>	856.					856.		9,923.	-9,067.
<b>Total Increases</b>	<b>514,514.</b>					<b>514,514.</b>		<b>548,684.</b>	<b>-34,170.</b>
Income recorded on books this year not included in this return (itemize):									
Tax-exempt interest									
Other <b>SEE STATEMENT 20</b>	89,643.					89,643.		89,643.	
Deductions in this tax return not charged against book income this year (itemize):									
Depreciation									
Contribution carryover									
Other									
<b>Total Decreases</b>	<b>89,643.</b>					<b>89,643.</b>		<b>89,643.</b>	
<b>Taxable Income</b>	<b>424,871.</b>					<b>424,871.</b>		<b>459,041.</b>	<b>-34,170.</b>

## SCHEDULE M-1

## EXPENSES NOT DEDUCTED IN RETURN

## STATEMENT 19

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS, INC.	NORTHERN ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
INCOME TAX EXPENSE	- 9,067.			- 9,067.
PENALTIES	530.		530.	
STATE TAXES	9,393.		9,393.	
TOTAL EXPENSES NOT IN RETURN	856.		9,923.	- 9,067.

## SCHEDULE M-1

## INCOME NOT INCLUDED IN RETURN

## STATEMENT 20

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS	CHICAGO ASSOCIATION OF REALTORS, INC.	NORTHERN ESTATE
		INFORMAT		
		47-4639535	36-2348007	36-3425361
UNREALIZED GAIN	89,643.		89,643.	
TOTAL INCOME NOT INCLUDED IN RETURN	89,643.		89,643.	

# 2022 TAX RETURN FILING INSTRUCTIONS

ILLINOIS FORM IL-1120

## FOR THE YEAR ENDING

September 30, 2023

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**Prepared For:**

Chicago Association of Realtors Business  
Information Services Inc & Subsidiaries  
430 N Michigan Ave, Ste 800  
Chicago, IL 60611

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**Prepared By:**

Crowe LLP  
9910 Dupont Cir Dr E Suite 230  
Fort Wayne, IN 46825

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**To Be Signed and Dated By:**

The appropriate corporate officer(s).

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**Amount of Tax:**

Total tax	\$	44,592
Less: payments and credits	\$	60,862
Plus: other amount	\$	0
Plus: interest and penalties	\$	1,674
Overpayment	\$	14,596

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**Overpayment:**

Credit to your estimated tax	\$	14,596
Other amount	\$	0
Refunded to you	\$	0

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**Make Check Payable to:**

Not applicable

---

**Mail Tax Return and Check (if applicable) to:**

This return has qualified for electronic filing. After you have reviewed your return for accuracy, please sign, date and return Form 8879-SO to your Crowe contact. We will then transmit your return to the IDOR. Do not mail a copy of the return.

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**Return Must be Mailed On or Before:**

Please sign and return IDOR to us two business days prior to the due date to timely file your tax return by August 15, 2024.

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**Special Instructions:**

**8879-SO****State-Only e-file Signature Authorization****2022**

► Do not send to the Taxing Authority. This is not a tax return.

► Keep this form for your records.

Taxpayer name  
**CHICAGO ASSOCIATION OF REALTORS BUSINESS**

**FEIN****47 4639535****Part I Electronically Filed States****ILLINOIS****Part II Declaration and Signature Authorization (Be sure you get and keep a copy of your return)**

Under penalties of perjury, I declare that I have examined a copy of my electronic income tax return and accompanying schedules and statements for tax year 2022, and to the best of my knowledge and belief, it is true, correct, and complete. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the taxing authority and to receive from the taxing authority (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the taxing authority and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my state taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. I further understand that this also authorizes the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

**Taxpayer's PIN: check one box only**

I authorize CROWE LLP to enter or generate my PIN **12345**  
ERO firm name  
as my signature on my tax year 2022 electronically filed income tax return.

I will enter my PIN as my signature on my tax year 2022 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Enter five numbers, but  
do not enter all zeros

Your signature ► \_\_\_\_\_ Date ► \_\_\_\_\_

Title ► CHIEF FINANCIAL OFFICER

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

**36307335092**

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2022 electronically filed income tax return for the taxpayer indicated above.

ERO's signature ► CROWE LLP Date ► \_\_\_\_\_

**ERO Must Retain This Form  
Do Not Submit This Form to the Taxing Authority**

Illinois Department of Revenue  
**2022 Form IL-1120**  
**Corporation Income and Replacement Tax Return**



See "When should I file?" in the Form IL-1120 instructions for a list of due dates.

If this return is not for calendar year 2022, enter your fiscal tax year here.

Tax year beginning OCTOBER 1, 2022, ending SEPTEMBER 30, 2023

Enter the amount you are paying.  
\$ 0.00

**WARNING** This form is for tax years ending on or after December 31, 2022, and before December 31, 2023.  
For all other situations, see instructions to determine the correct form to use.

**Step 1: Identify your corporation**

A Enter your complete legal business name.

If you have a name change, check this box.

**CHICAGO ASSOCIATION OF REALTORS BUSIN  
INFORMATION SERVICES INC & SUBSIDIARI**

B Enter your mailing address.

Check this box if either of the following apply:

- this is your **first return**, or
- you have an **address change**.

C/O: ROBERT P. SCHMIDT

Mailing address: 430 N MICHIGAN AVE, STE 800

City: CHICAGO State: IL ZIP: 60611

C If this is the first or final return, check the applicable box(es).

First return  
 Final return (Enter the date of termination. mm dd yyyy)

D If this is a final return because you sold this business, enter the date sold (mm dd yyyy), and the new owner's FEIN.

E Check the box and see the instructions if your business is a:

Unitary Filer (Combined return)  Foreign insurer

F If you completed the following, check the box and **attach** the federal form(s) to this return.

Federal Form 8886  Federal Schedule M-3,  
Part II, Line 12

G **Apportionment Formulas.** Mark the appropriate box or boxes and see

Apportionment Formula instructions.  Sales companies  
 Insurance companies  Financial organizations  
 Transportation companies  Federally regulated exchanges

H Check this box if you attached Illinois Schedule UB.

I Check this box if you attached the Subgroup Schedule.

J Check this box if you attached Illinois Schedule 1299-D.

K Check this box if you attached Form IL-4562.

L Check this box if you attached Illinois Schedule M (for businesses).

M Check this box if you attached Schedule 80/20.

N Enter your federal employer identification number (FEIN).

47-4639535

O If you are a member of a group filing a federal consolidated return, enter the FEIN of the parent.

P Enter your North American Industry Classification System (NAICS) Code. See instructions.

531390

Q Enter your corporate file (charter) number assigned to you by the Secretary of State.

70105977

R Enter the city, state, and ZIP code where your accounting records are kept. (Use the two-letter postal abbreviation, e.g., IL, GA, etc.)

CHICAGO IL 60611

City

State

ZIP

S If you are making the business income election to treat all nonbusiness income as business income, check this box and enter zero on Lines 24 and 32.

T Check your method of accounting.

Cash  Accrual  Other

U If you are making a discharge of indebtedness adjustment on Schedules NLD or UB/NLD, or Form IL-1120, Line 36, check this box and **attach** federal Form 982.

V Check this box if you attached Schedule INL.

W If you annualized your income on Form IL-2220, check this box and **attach** Form IL-2220.

X Check this box if your business activity is protected under Public Law 86-272.

Y Check this box if you are a 52/53 week filer.

▼ Attach your payment and  
Form IL-1120-V here.

► If you owe tax on Line 67, make an electronic payment at [Tax.Illinois.gov](http://Tax.Illinois.gov). If you must mail your payment, complete a payment voucher, Form IL-1120-V. Write your FEIN, tax year ending, and "IL-1120-V" on your check or money order and make it payable to "Illinois Department of Revenue." Attach your voucher and payment here.

► Enter the amount of your payment on the top of this page in the space provided.

► If a payment is not enclosed, mail this return to:  
**ILLINOIS DEPARTMENT OF REVENUE**  
**PO BOX 19048**  
**SPRINGFIELD IL 62794-9048**

► If a payment is enclosed, mail this return to:  
**ILLINOIS DEPARTMENT OF REVENUE**  
**PO BOX 19038**  
**SPRINGFIELD IL 62794-9038**

ID: 2BX

249401 01-23-23

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

IR

NS

DR

**Step 2: Figure your income or loss**

(Whole dollars only)

1	424,871	.00
2		.00
3		.00
4	44,515	.00
5		.00
6		.00
7		.00
8		.00
9	469,386	.00

**Step 3: Figure your base income or loss**

10	Interest income from U.S. Treasury and other exempt federal obligations.	10	_____	.00
11	River Edge Redevelopment Zone Dividend subtraction.  Attach Schedule 1299-B.	11	_____	.00
12	River Edge Redevelopment Zone Interest subtraction.  Attach Schedule 1299-B.	12	_____	.00
13	High Impact Business Dividend subtraction. Attach Schedule 1299-B.	13	_____	.00
14	High Impact Business Interest subtraction. Attach Schedule 1299-B.	14	_____	.00
15	Contribution subtraction. Attach Schedule 1299-B.	15	_____	.00
16	Contributions to certain job training projects. See instructions.	16	_____	.00
17	Foreign Dividend subtraction. Attach Schedule J. See instructions.	17	_____	.00
18	Illinois Special Depreciation subtraction. Attach Form IL-4562.	18	_____	.00
19	Related-Party Expenses subtraction. Attach Schedule 80/20.	19	_____	.00
20	Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.	20	_____	.00
21	Other subtractions. Attach Schedule M (for businesses).	21	_____	.00
22	Total subtractions. Add Lines 10 through 21.	22	_____	.00
23	<b>Base income or loss.</b> Subtract Line 22 from Line 9.	23	469,386	.00

<b>STOP</b>	<b>A</b> If the amount on Line 23 is derived inside Illinois only, check this box and enter the amount from Step 3, Line 23 on Step 5, Line 35. You may not complete Step 4. (You must leave Step 4, Lines 24 through 34 blank.)	<input type="checkbox"/>
	<b>Note</b> If you are a unitary filer, do not check this box. Check the box on Line B and complete Step 4.	<input checked="" type="checkbox"/>
	<b>B</b> If any portion of the amount on Line 23 is derived outside Illinois, or you are a unitary filer, check this box and complete all lines of Step 4. (Do not leave Lines 28 through 30 blank.) See instructions.	<input checked="" type="checkbox"/>

**Step 4: Figure your income allocable to Illinois** (Complete only if you checked the box on Line B, above.)

24	Nonbusiness income or loss. Attach Schedule NB.	24	0	.00
25	Business income or loss included in Line 23 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	25	0	.00
26	Add Lines 24 and 25.	26	0	.00
27	Business income or loss. Subtract Line 26 from Line 23.	27	469,386	.00
28	Total sales everywhere. This amount cannot be negative.	28	6,299,646	
29	Total sales inside Illinois. This amount cannot be negative.	29	6,299,646	
30	Apportionment Factor. Divide Line 29 by Line 28. Round to six decimal places.	30	1.000000	
31	Business income or loss apportionable to Illinois. Multiply Line 27 by Line 30.	31	469,386	.00
32	Nonbusiness income or loss allocable to Illinois. Attach Schedule NB.	32	0	.00
33	Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	33	0	.00
34	<b>Base income or loss allocable to Illinois.</b> Add Lines 31 through 33.	34	469,386	.00

**Step 5: Figure your net income**

35 Base income or net loss from Step 3, Line 23, or Step 4, Line 34. 35 469,386 .00  
 36 Discharge of indebtedness adjustment. **Attach** federal Form 982. See instructions. 36  .00  
 37 Adjusted base income or net loss. Add Lines 35 and 36. See instructions. 37 469,386 .00  
 38 Illinois net loss deduction. If Line 37 is zero or a negative amount, enter zero. **Attach** Schedule NLD or UB/NLD. ◆  ◆ 38  .00  
 Check this box and attach a detailed statement if you have merged losses.  
 39 Net income. Subtract Line 38 from Line 37. 39 469,386 .00

**Step 6: Figure your replacement tax after credits**

40 Replacement tax. Multiply Line 39 by 2.5% (.025). 40 11,735 .00  
 41 Recapture of investment credits. **Attach** Schedule 4255. 41  .00  
 42 Replacement tax before credits. Add Lines 40 and 41. 42 11,735 .00  
 43 Investment credits. **Attach** Form IL-477. 43  .00  
 44 Replacement tax after credits. Subtract Line 43 from Line 42. If the amount is negative, enter zero. 44 11,735 .00

**Step 7: Figure your income tax after credits**

45 Income tax. Multiply Line 39 by 7.0% (.07). 45 32,857 .00  
 46 Recapture of investment credits. **Attach** Schedule 4255. 46  .00  
 47 Income tax before credits. Add Lines 45 and 46. 47 32,857 .00  
 48 Income tax credits. **Attach** Schedule 1299-D. 48  .00  
 49 Income tax after credits. Subtract Line 48 from Line 47. If the amount is negative, enter zero. 49 32,857 .00

**Step 8: Figure your refund or balance due**

50 Replacement tax before reductions. Enter the amount from Line 44. 50 11,735 .00  
 51 Foreign Insurer replacement tax reduction. **Attach** Schedule INS or UB/INS. See instructions. 51  .00  
 52 Subtract Line 51 from Line 50. **This is your net replacement tax.** 52 11,735 .00  
 53 Income tax before reductions. Enter the amount from Line 49. 53 32,857 .00  
 54 Foreign Insurer income tax reduction. **Attach** Schedule INS or UB/INS. See instructions. 54  .00  
 55 Subtract Line 54 from Line 53. **This is your net income tax.** 55 32,857 .00  
 56 Compassionate Use of Medical Cannabis Program Act surcharge. See instructions. 56  .00  
 57 Sale of assets by gaming licensee surcharge. See instructions. 57  .00  
 58 Total net income and replacement taxes and surcharges. Add Lines 52, 55, 56, and 57. 58 44,592 .00  
 59 Underpayment of estimated tax penalty from Form IL-2220. See instructions. 59 1,674 .00  
 60 Total taxes, surcharges, and penalty. Add Lines 58 and 59. 60 46,266 .00

61 Payments. See instructions.

- a Credits from previous overpayments. 61a 1,862 .00
- b Total payments made before the date this return is filed. 61b 59,000 .00
- c Pass-through withholding reported to you.  
**Attach** Schedule(s) K-1-P or K-1-T. 61c  .00
- d Pass-through entity tax credit reported to you.  
**Attach** Schedule(s) K-1-P or K-1-T. 61d  .00
- e Illinois income tax withholding. **Attach** Form(s) W-2G. 61e  .00

62 Total payments. Add Lines 61a through 61e. 62 60,862 .00

63 Overpayment. If Line 62 is greater than Line 60, subtract Line 60 from Line 62. 63 14,596 .00

64 Amount to be credited forward. See instructions.

Check this box and attach a detailed statement if this carryforward is going to a different FEIN.

65 Refund. Subtract Line 64 from Line 63. This is the amount to be refunded.

66 Complete to direct deposit your refund.

Routing Number   Checking or  Savings  
 Account Number

67 Tax due. If Line 60 is greater than Line 62, subtract Line 62 from Line 60. This is the amount you owe.

67  .00

**Step 9: Sign below** - Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct and complete.

Sign Here	CHIEF FINANCIAL	312-803-4900	<input checked="" type="checkbox"/> Check if the Department may discuss this return with the paid preparer shown in this step.
Signature of authorized officer	Date (mm/dd/yyyy)	Title	Phone
JOHN BIRELEY		JOHN BIRELEY	<input type="checkbox"/> Check if P00970285
Print/Type paid preparer's name		Paid preparer's signature	Date (mm/dd/yyyy) <input type="checkbox"/> self-employed <input type="checkbox"/> Paid Preparer's PTIN
Firm's name ► CROWE LLP		Firm's FEIN	► 35-0921680
Firm's address ► 9910 DUPONT CIR DR E SUITE 230 FORT WAYNE, IN 46825		Firm's phone	► 260-489-1949



# 2022 Schedule UB

## Combined Apportionment for Unitary Business Group

For tax years ending on or after December 31, 2022

Attach to your Form IL-1120, Form IL-1120-ST, or Form IL-1065.

Common year ending for the  
unitary business group

09 23  
Month Year

IL Attachment No. 5

### Step 1 - Provide Your Membership Information CHICAGO ASSOCIATION OF REALTORS BUSINESS

#### ◆ INFORMATION SERVICES INC & SUBSIDIARIES

47-4639535

Enter the federal employer identification number (FEIN).

Enter the name of the designated agent (see general instructions).

◆ Enter the name of the designated agent last year, if it is different than above.

Enter the FEIN, if it is different than above.

#### ◆ CHICAGO ASSOCIATION OF REALTORS

47-4639535

Enter the FEIN, if it is different than above.

Enter the name of the controlling corporation (see general instructions).

◆ If the controlling corporation is a member of this unitary group, check the box.

### Section A - List all members. See Specific Instructions.

A	B	C	D	E	F	G	H	I
Name	FEIN	Year ending (MM/YYYY)	Protected by P.L. 86-272	New member	Inactive member	Holding company	Apportionment method	Member Type
◆ 1 CHICAGO ASSOCIATION OF REALTORS								
◆ 2 INFORMAT	47-4639535	09/23					S	
◆ 3 CHICAGO ASSOCIATION OF								
◆ 4 REALTORS, INC. MU	36-2348007	09/23					S	
◆ 5 NORTHERN ILLINOIS REAL ESTATE								
◆ 6 INFORMATIO	36-3425361	09/23					S	
◆ 7								
◆ 8								
◆ 9								
◆ 10								

### Section B - List any mergers with members listed in Section A. See Specific Instructions.

A	B
Person who has merged with member	Member listed in Section A
1 Name	FEIN
2 Name	FEIN
3 Name	FEIN
	Date of merger
	Date of merger
	Date of merger

### Section C - List all members who left the group during this tax year. See Specific Instructions.

A	B
Member who was sold	Entity to which member in Column A was sold
1 Name	FEIN
2 Name	FEIN
3 Name	FEIN
	Date of sale
	Date of sale
	Date of sale

### Section D - Provide information about your excluded members

See Specific Instructions and complete Step 5 if the answer below is 1 or greater.

1 Enter the total number of members excluded. ◆ \_\_\_\_\_

Illinois Department of Revenue  
Schedule UB



CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES

47-4639535

Enter the name of the designated agent listed in Step 1.

Enter your federal employer identification no. (FEIN).

Step 2 - Figure your federal taxable income ♦ Read specific instructions before completing. ♦

	A FEIN	B FEIN	C FEIN	D Eliminations and adjustments between members (attach explanation)	E Combined totals
♦ 47-4639535	♦ 36-2348007	♦ 36-3425361			
1 Net receipts or sales	.00	6,262,906.00	36,740.00	.00	1 6,299,646.00
2 Cost of goods sold	.00	5,487,226.00	.00	.00	2 5,487,226.00
3 Gross profit. Subtract Line 2 from Line 1.	.00	775,680.00	36,740.00	.00	3 812,420.00
4 Dividends	.00	.00	.00	.00	4 .00
5 Interest	.00	213,712.00	.00	.00	5 213,712.00
6 Gross rents	.00	.00	.00	.00	6 .00
7 Gross royalties	.00	.00	.00	.00	7 .00
8 Capital gain net income	.00	.00	.00	.00	8 .00
9 Net gain or loss from U.S. Form 4797	.00	.00	.00	.00	9 .00
10 Other income	.00	709,563.00	70,058.00	.00	10 779,621.00
11 Total income. Add Lines 3 through 10.	.00	1,698,955.00	106,798.00	.00	11 1,805,753.00
12 Compensation of officers	.00	.00	.00	.00	12 .00
13 Salaries and wages less employment credit	.00	450,844.00	41,006.00	.00	13 491,850.00
14 Repairs and maintenance	.00	2,737.00	178.00	.00	14 2,915.00
15 Bad debts	.00	.00	.00	.00	15 .00
16 Rents	.00	33,343.00	2,984.00	.00	16 36,327.00
17 Taxes and licenses	.00	44,645.00	16.00	.00	17 44,661.00
18 Interest	.00	.00	30,722.00	.00	18 30,722.00
19 Charitable Contributions	.00	47,000.00	.00	.00	19 47,000.00
20 Depreciation	.00	.00	.00	.00	20 .00
21 Depletion	.00	.00	.00	.00	21 .00
22 Advertising	.00	.00	.00	.00	22 .00
23 Pension plan, etc.	.00	.00	.00	.00	23 .00
24 Employee benefit programs	.00	.00	.00	.00	24 .00
25 RESERVED					25
26 Other deductions	.00	661,345.00	66,062.00	.00	26 727,407.00
27 Total deductions. Add Lines 12 through 26.	.00	1,239,914.00	140,968.00	.00	27 1,380,882.00
28 Taxable income. Subtract Line 27 from Line 11.	.00	459,041.00	-34,170.00	.00	28 424,871.00
29 a Net operating loss deduction	.00	.00	.00	.00	29a .00
b Special deductions	.00	.00	.00	.00	29b .00
c Total NOL and special deductions	.00	.00	.00	.00	29c .00
30 Federal taxable income or loss for Illinois purposes. Subtract Line 29c from Line 28.	.00	459,041.00	-34,170.00	.00	30 424,871.00

This form is authorized by the Illinois Income Tax Act. Disclosure of this information is required of those taxpayers to whom this form applies. Failure to provide this information when required could result in a penalty.

## Illinois Department of Revenue

Schedule UB CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES

47-4639535

Enter your federal employer identification no. (FEIN).

Enter the name of the designated agent listed in Step 1.

## Step 3 - Figure your combined business income

	A FEIN	B FEIN	C FEIN	D Eliminations and adjustments between members (attach explanation)	E Combined totals
1	47-4639535 .00	36-2348007 .00	36-3425361 .00	-.00	1 424,871
<b>Addition Modifications</b>					
2	Net operating loss deduction from Step 2, Line 29a .00	.00	.00	0 .00	2 .00
3	State, municipal, and other interest income excluded in arriving at Line 1 .00	.00	.00	.00	3 .00
4	Illinois income and replace- ment tax and surcharge de- ducted in arriving at Line 1 .00	44,515 .00	.00	.00	4 44,515 .00
5	Illinois Special Depreciation .00	.00	.00	.00	5 .00
6	Related-Party Expenses .00	.00	.00	.00	6 .00
7	Distributive share of additions .00	.00	.00	.00	7 .00
8	Other additions .00	.00	.00	.00	8 .00
9	Total income or loss. Add Lines 1 through 8. .00	503,556 .00	-.34,170 .00	.00	9 469,386 .00
<b>Subtraction Modifications</b>					
10	Interest income from U.S. Treasury and other exempt federal obligations .00	.00	.00	.00	10 .00
11	River Edge Re- development Zone Dividend subtraction .00	.00	.00	.00	11 .00
12	River Edge Re- development Zone Interest subtraction .00	.00	.00	.00	12 .00
13	High Impact Business Dividend subtraction .00	.00	.00	.00	13 .00
14	High Impact Business Interest subtraction .00	.00	.00	.00	14 .00
15	Contribution subtraction .00	.00	.00	.00	15 .00
16	Contributions to certain job training projects .00	.00	.00	.00	16 .00
17	Foreign Dividend subtraction .00	.00	.00	.00	17 .00
18	Illinois Special Depreciation subtraction .00	.00	.00	.00	18 .00
19	Related-Party expenses subtraction .00	.00	.00	.00	19 .00
20	Distributive share of subtractions .00	.00	.00	.00	20 .00
21	Other subtractions .00	.00	.00	.00	21 .00
22	Total subtractions. Add Lines 10 through 21. .00	.00	.00	.00	22 .00
23	Base income or loss. Subtract Line 22 from Line 9. .00	503,556 .00	-.34,170 .00	.00	23 469,386 .00
24	Nonbusiness income or loss .00	.00	.00	.00	24 .00
25	Business income or loss from non-unitary partnerships, partnerships included on this Schedule UB, S corporations, trusts, or estates. (See inst.) .00	.00	.00	.00	25 .00
26	Add Lines 24 and 25. Combined unitary business income or loss. Subtract Line 26 from Line 23. .00	.00	.00	.00	26 .00
27	.00	503,556 .00	-.34,170 .00	.00	27 469,386 .00

Illinois Department of Revenue  
Schedule UB



CHICAGO ASSOCIATION OF REALTORS BUSINESS  
INFORMATION SERVICES INC & SUBSIDIARIES

47-4639535

Enter the name of the designated agent listed in Step 1.

Enter your federal employer identification number (FEIN).

**Step 4 - Figure your apportionment factor**

Complete a separate Subgroup Schedule for each Insurance Company Subgroup, Financial Organization Subgroup, Regulated Exchange Subgroup, and Transportation Company Subgroup, in order to determine the amounts to enter on Schedule UB, Step 4, Lines 2 and 3 for each member of that subgroup.

A ♦	B ♦	C ♦	D Combined totals
FEIN	FEIN	FEIN	
47-4639535	36-2348007	36-3425361	1 469,386

1 Enter your combined unitary business income or loss from Step 3, Column E, Line 27 here. ►

2 Enter the net sales everywhere.	♦ 0.00	♦ 6,262,906.00	♦ 36,740.00	2 6,299,646.00
3 Enter the net sales inside Illinois.	♦ 0.00	♦ 6,262,906.00	♦ 36,740.00	3 6,299,646.00
<b>4 Apportionment factor</b>				
Divide Line 3 of each Column by Line 2,				
<b>Column D.</b> (Round to six decimal places.)	.000000	.994168	.005832	4 1.000000
5 Illinois business income or loss.	0.00	466,649.00	2,737.00	5 469,386.00
6 Nonbusiness income or loss.	♦ .00	♦ .00	♦ .00	6 .00
7 Non-unitary or combined partnership business income or loss.	♦ .00	♦ .00	♦ .00	7 .00
8 Net income or loss.	0.00	466,649.00	2,737.00	8 469,386.00
9 Net income or loss of members who are not C corporations.	♦ .00	♦ .00	♦ .00	9 .00
10 Combined net income.	0.00	466,649.00	2,737.00	10 469,386.00
<b>If the amount in Column D, Line 10 is negative, complete Lines 11 through 13.</b>				
11 Net loss from Line 8.	.00	.00	.00	11 .00
12 Divide Line 11 of each Column A through C, by the amount in Line 11, Column D. (Round to six decimal places.)				12 .00
13 Allocated net loss. Multiply Line 12 by Line 10, Column D.	.00	.00	.00	13 .00

After you have completed this schedule, see the specific instructions for completing Form IL-1120, Form IL-1120-ST, or Form IL-1065 in the Schedule UB instructions.

**Illinois Department of Revenue  
Schedule UB**



## CHICAGO ASSOCIATION OF REALTORS BUSINESS

47-4639535

Enter the name of the designated agent listed in Step 1.

Enter your federal employer identification no. (FEIN).

## **Step 5 - Provide your affiliated company information**

A

6

C

Name \_\_\_\_\_

FEIN

## 80/20 company

not unitary



**Computation of Penalties for Businesses**

For tax years ending **on or after** December 31, 2022.

Attach to your Form IL-1120, IL-1120-ST, IL-1065, IL-1041, or IL-990-T.

Year ending  
9 23  
Month Year  
IL Attachment No. 19

**Read this information first -** We encourage you to let us figure your penalties and send you a bill instead of completing this form yourself. **You must complete** this form if you are using the annualized income installment method for late-payment penalty for underpayment of estimated tax in Step 6. You do not owe the late-payment penalty for underpayment of estimated tax if you made timely estimated installment payments equaling at least 90 percent of this year's tax liability or 100 percent of the prior year's tax liability (provided you reported a liability in the prior year and it was not a short taxable year). See the Specific Instructions for more information. The late-payment penalty for underpayment of estimated tax is based on the tax shown due on your original return. Do not use the tax shown on an amended return filed after the extended due date of the return to compute your required installments in Step 2.

**Step 1: Provide the following information**

1 This form is for the 2022 calendar year or fiscal year beginning OCTOBER 1, 2022, and ending SEPTEMBER 30, 2023  
Month Day Year

2 Enter your FEIN as it appears on your annual return. 2 47-4639535  
CHICAGO ASSOCIATION OF RE

3 Enter your name as it appears on your annual return. 3 INFORMATION SERVICES INC

4 \_\_\_\_\_

5 If your prior year return was filed under a different FEIN than the one shown on Line 2, enter that number here.

**Step 2: Figure your required installments - Form IL-1120 filers and Forms IL-1120-ST and IL-1065 filers who elect to pay pass-through entity (PTE) tax.**

	A This year	B Prior year
5 See instructions. If prior year's tax was zero or you filed a short year return, enter "N/A" in Column B. You may be required to make installments even if you enter "N/A" in Column B.	5 <u>44,592.00</u>	37,601.00
6 Enter the total amount of pass-through withholding, PTE tax credit, Illinois gambling withholding, and Illinois sports wagering withholding from Form IL-1120, Form IL-1120-ST, or Form IL-1065. See instructions.	6 <u>0.00</u>	
7 Subtract Line 6 from Line 5, Column A.	7 <u>44,592.00</u>	
8 Multiply Line 5, Column A, by 90% (.9).	8 <u>40,133.00</u>	
9 For Form IL-1120 filers - If Line 7, is \$400 or less, enter zero and go to Step 3. For Form IL-1120-ST and Form IL-1065 filers who elected to pay pass-through entity tax, if Line 7 is \$500 or less, enter zero and go to Step 3. Otherwise, enter the lesser of Line 8, or Line 5, Column B. (If Line 7 is more than \$400 for Form IL-1120 or more than \$500 for Form IL-1120-ST and Form IL-1065 filers and you entered "N/A" in Line 5, Column B, enter the amount from Line 8.)	9 <u>37,601.00</u>	
10 Divide the amount on Line 9 by four. This is the amount of each required installment. (If you used the annualized income installment method, see instructions for Line 12.)	10 <u>9,400.00</u>	
11 Enter in Quarters 1 through 4, the installment date that corresponds with the 15th day of the 4th, 6th, 9th, and 12th month of your tax year. <u>Quarter 1</u> <u>Quarter 2</u> <u>Quarter 3</u> <u>Quarter 4</u>	11 <u>01/17/23</u> <u>03/15/23</u> <u>06/15/23</u> <u>09/15/23</u>	
12 Enter the required installment. See instructions. <u>12</u> <u>9,400.00</u> <u>9,401.00</u> <u>9,400.00</u> <u>9,400.00</u>		
13 Enter the amount of any pass-through, gambling, and sports wagering winning withholding, and PTE tax credit received. See instructions. <u>13</u> <u>.00</u> <u>.00</u> <u>.00</u> <u>.00</u>		
14 Subtract Line 13 from Line 12. If the amount is negative, use brackets. <u>14</u> <u>9,400.00</u> <u>9,401.00</u> <u>9,400.00</u> <u>9,400.00</u>		
15 If the amount on Line 16 of the previous quarter is negative, enter that amount as a positive here. Otherwise, enter zero. <u>15</u> <u>.00</u> <u>.00</u> <u>.00</u> <u>.00</u>		
16 Subtract Line 15 from Line 14. If the amount is negative, use brackets. <u>16</u> <u>9,400.00</u> <u>9,401.00</u> <u>9,400.00</u> <u>9,400.00</u>		



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**Step 3: Figure your unpaid tax - all taxpayers**

17 Enter your total net income and replacement tax, surcharge, and pass-through withholding you owed and reported on behalf of your members, and pass-through entity tax you owed. See instructions.

17 44,592.00

18 a Enter the total amount of all payments made on or before the original due date of your tax return. Include credit(s) carried forward from a prior year (see instructions); total estimated payments, prepayments, extension payments or annual payments made with your tax return; pass-through withholding reported on your behalf; pass-through entity tax credit, and withholding shown on your W-2G or 1099 forms.

18a 60,862.00

**b Forms IL-1120, IL-1120-ST, and IL-1065 filers:**

Enter the total of all Columns, Line 12. All others, enter zero.

18b 37,601.00

Enter the **greater** of Line 18a or Line 18b here.

18 60,862.00

19 Subtract Line 18 from Line 17. If this amount is  
-positive, enter that amount here. Continue to Step 4 and enter this  
amount in Penalty Worksheet 2, Line 23, Column C.

-zero or negative, enter that amount here and, if negative, use brackets.

19 <16,270>00

---

**Step 4: Figure your late-payment penalty**

Use Penalty Worksheet 1 to figure your late-payment penalty for underpayment of estimated tax.

Use Penalty Worksheet 2 to figure your late-payment penalty for unpaid tax.

*You must follow the instructions in order to properly complete the penalty worksheets.*

20 Enter the amount and the date of each payment you made. Include any credit(s) carried forward from a prior year. See instructions.

Amount	Date paid	Amount	Date paid	Amount	Date paid
a <u>1,862</u>	<u>01/17/23</u>	e _____	_____	i _____	_____
b <u>19,000</u>	<u>01/17/23</u>	f _____	_____	j _____	_____
c _____	_____	g _____	_____	k _____	_____
d _____	_____	h _____	_____	l _____	_____

Penalty rates	Number of days late	Penalty rate
	1 - 30 .....	.02
31 or more .....	.10	

---



**Penalty Worksheet 1 - Late-payment penalty for underpayment of estimated tax -  
(Form IL-1120, Form IL-1120-ST, and Form IL-1065 filers)**

If you paid the required amount from Line 16 by the payment due date on Line 11 for each quarter, do not complete this worksheet.

21 Enter the unpaid amounts from Line 16, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.

A Period	B Due date	C Unpaid amount	D Payment applied	E Balance due (Col. C - Col. D)	F Payment date	G No. of days late	H Penalty rate (see above)	I Penalty
Qtr. 1	SEE STATEMENT 1							
Qtr. 2								
Qtr. 3								
Qtr. 4								

22 Add Column I, Quarters 1 through 4. This is your **late-payment penalty for underpayment of estimated tax**.

Enter the total amount here and on Form IL-1120, Step 8, Line 59; Form IL-1120-ST, Step 8, Line 63; or Form IL-1065, Step 8, Line 63.

22 1,674

You may apply any remaining overpayment from the 4th quarter in Column E above to any underpayment when figuring Penalty Worksheet 2, only if the payment date shown in the 4th quarter of Column F is after the original due date of the return.

**Penalty Worksheet 2 - Late-payment penalty for unpaid tax**

23 Enter any positive amount from Line 19 on the first line of Column C below.

A Return	B Due date	C Unpaid amount	D Payment applied	E Balance due (Col. C - Col. D)	F Payment date	G No. of days late	H Penalty rate (see above)	I Penalty

24 Add Column I. This is your **late-payment penalty for unpaid tax**.

Enter the total amount here and on Step 5, Line 28.

24

**Step 5: Figure your late-filing penalty, total penalties, and the amount you owe**

Complete Lines 25 through 27 to figure your late-filing penalty only if

- you are filing your return after the extended due date; and
- your tax was not paid by your original due date.

25 Enter the amount of your tax due from your return. See instructions.

25 .00

26 Multiply the amount on Line 25 by 2% (.02).

26 .00

27 Enter the lesser of Line 26 or \$250. This is your **late-filing penalty**.

27 .00

28 Enter your **late-payment penalty for unpaid tax** from Line 24.

28 .00

29 If you have an overpayment on your tax return\*, enter that amount as a <negative number>.

If you have an amount due on your tax return\*, enter that amount here.

29 <14,596>

\* See instructions for the correct line references for all tax returns.

30 Add Lines 27, 28, and 29. If the result is positive, this is the total amount you owe. If the result is negative, this is the amount you are overpaid.

30 <14,596>

*This amount may not match your overpayment or tax due on your original tax form. Pay the amount on Line 30 if you wish to pay your penalties at this time. Otherwise, we will send you a bill.*



## Step 6: Complete the annualization worksheet for Step 2, Line 12

Complete this worksheet if your income was not received evenly throughout the year and you choose to annualize your income. **Beginning with Column A, complete Lines 31 through 51 of each column.** If you fail to complete **all** lines of Step 6, Lines 31 through 51, Columns A through D, we may disregard your election to annualize your income and calculate your late-payment penalty for underpayment of estimated tax based on four equal installments.

	A	B First 3 months	C First 6 months	D First 9 months
31	Enter your Illinois <b>net</b> income for each period. If negative, enter zero.	31 <b>For Column A only: Go directly to Line 34</b>	.00	.00
32	Annualization factors	32 4	4	2
33	Multiply Line 31 by Line 32.	33 .00	.00	.00
34	Enter your Illinois <b>net</b> income for each period. If negative, enter zero.	34 .00	.00	.00
35	Annualization factors	35 4	2.4	1.5
36	Multiply Line 34 by Line 35.	36 .00	.00	.00
37	In Column A, enter the amount from Line 36, Column A. In Columns B, C, and D, enter the lesser of Line 33 or 36 for each period.	37 .00	.00	.00
38	Net replacement tax for the period. See instructions.	38 .00	.00	.00
39	Net income tax or PTE tax for the period. See instructions.	39 .00	.00	.00
40	Cannabis surcharge for the period. See instructions.	40 .00	.00	.00
41	Sale of Assets by Gaming Licensee surcharge for the period. See instructions.	41 .00	.00	.00
42	Add Lines 38, 39, 40, and 41.	42 .00	.00	.00
43	Applicable percentage	43 22.5% (.225)	45% (.45)	67.5% (.675)
44	Multiply Line 42 by Line 43. This is your annualized installment.	44 .00	.00	.00
45	Add the amounts on Line 51 of each of the preceding columns and enter the total here.	45 Do not write on this line.	.00	.00
46	Subtract Line 45 from Line 44. If less than zero, enter zero.	46 .00	.00	.00
47	See instructions.	47 .00	.00	.00
48	Enter the amount from Line 50 of the preceding column.	48 Do not write on this line.	.00	.00
49	Add Lines 47 and 48.	49 .00	.00	.00
50	If Line 49 is greater than Line 46, subtract Line 46 from Line 49. Otherwise, enter zero.	50 .00	.00	Do not write on this line.
51	Enter the lesser of Line 46 or 49 here and on Step 2, Line 12. This is your required installment.	51 .00	.00	.00
	Go to Column B, Line 31	Go to Column C, Line 31	Go to Column D, Line 31	



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**PTE Tax Worksheet - Complete this worksheet for amounts to be entered on Step 6, Line 39  
(Form IL-1120-ST and Form IL-1065 filers)**

Complete this worksheet if you elected to file and pay pass-through entity (PTE) tax and choose to annualize your income. The amounts from Columns A through D, Line 59 will be entered in the applicable columns in Step 6, Line 39.

	A	B <u>First 3 months</u>	C <u>First 6 months</u>	D <u>First 9 months</u>
<b>52</b> Enter your Illinois net pass-through entity income that would have been shown on Form IL-1120-ST, Step 8, Line 60 or Form IL-1065, Step 8, Line 60 for each period. If negative, enter zero.	52	For Column A only: Go directly to Line 55	.00	.00
	53		4	2
<b>54</b> Multiply Line 52 by Line 53.	54		.00	.00
		<b>First 3 months</b>	<b>First 5 months</b>	<b>First 8 months</b>
<b>55</b> Enter your Illinois net pass-through entity income that would have been shown on Form IL-1120-ST, Step 8, Line 60 or Form IL-1065, Step 8, Line 60 for each period. If negative, enter zero.	55	.00	.00	.00
	56	4	2.4	1.5
<b>57</b> Multiply Line 55 by Line 56.	57	.00	.00	.00
<b>58</b> In Column A, enter the amount from Line 57, Column A. In Columns B, C, and D, enter the lesser of Line 54 or 57 for each period.	58	.00	.00	.00
<b>59</b> Multiply the amount on Line 58 by 4.95 percent (0.0495) and enter this amount on Step 6, Line 39.	59	.00	.00	.00

FORM IL-2220			PENALTY WORKSHEET 1				STATEMENT 1		
A	B	C	D	E	F	G	H	I	
PERIOD	DUE DATE	UNPAID AMOUNT	PAYMENT APPLIED	BALANCE DUE (COL C - D)	PAYMENT DATE	DAYS LATE	RATE	PENALTY	
QTR. 1	01/15/2023	9,400	1,862	7,538	01/17/2023	0		0	
		7,538	19,000	-11,462	01/17/2023	0		0	
QTR. 2	03/15/2023	9,401	11,462	-2,061	01/17/2023	0		0	
QTR. 3	06/15/2023	9,400	2,061	7,339	01/17/2023	0		0	
		7,339	0	7,339	01/16/2024	215	.10	734	
QTR. 4	09/15/2023	9,400	0	9,400	01/16/2024	123	.10	940	
TOTAL TO IL-2220, LINE 22								1,674	

Form **1120**For calendar year 2022 or tax year beginning OCTOBER 1, 2022, ending SEPTEMBER 30, 2023

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service**2022**Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**A Check if:**  
 1a Consolidated return (attach Form 851)   
 b Life/nonlife consolidated return   
 2 Personal holding co. (attach Sch. PH)   
 3 Personal service corp. (see instructions)   
 4 Schedule M-3 attached

**TYPE  
OR  
PRINT****Name** CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIESNumber, street, and room or suite no. If a P.O. box, see instructions.  
**430 N MICHIGAN AVE, STE 800**City or town, state or province, country, and ZIP or foreign postal code  
**CHICAGO, IL 60611****B Employer identification number****47-4639535****C Date incorporated****06/30/2015****D Total assets (see instructions)****\$ 6,771,782.****E Check if:** (1)  Initial return (2)  Final return (3)  Name change (4)  Address change

<b>Income</b>	1a Gross receipts or sales .....	1a <b>6,299,646.</b>	
	b Returns and allowances .....	1b	
	c Balance. Subtract line 1b from line 1a .....	1c <b>6,299,646.</b>	
	2 Cost of goods sold (attach Form 1125-A) .....	2 <b>5,487,226.</b>	
	3 Gross profit. Subtract line 2 from line 1c .....	3 <b>812,420.</b>	
	4 Dividends and inclusions (Schedule C, line 23) .....	4	
	5 Interest .....	5 <b>213,712.</b>	
	6 Gross rents .....	6	
	7 Gross royalties .....	7	
	8 Capital gain net income (attach Schedule D (Form 1120)) .....	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) .....	9	
<b>Deductions (See instructions for limitations on deductions.)</b>	10 Other income (attach statement) <b>SEE CONSOLIDATED INCOME AND DEDUCTIONS</b>	10 <b>779,621.</b>	
	11 Total income. Add lines 3 through 10 .....	11 <b>1,805,753.</b>	
	12 Compensation of officers (attach Form 1125-E) .....	12	
	13 Salaries and wages (less employment credits) .....	13 <b>491,850.</b>	
	14 Repairs and maintenance .....	14 <b>2,915.</b>	
	15 Bad debts .....	15	
	16 Rents .....	16 <b>36,327.</b>	
	17 Taxes and licenses .....	17 <b>44,661.</b>	
	18 Interest (see instructions) .....	18 <b>30,722.</b>	
	19 Charitable contributions .....	19 <b>47,000.</b>	
<b>Deductions (See instructions for limitations on deductions.)</b>	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) .....	20	
	21 Depletion .....	21	
	22 Advertising .....	22	
	23 Pension, profit-sharing, etc., plans .....	23	
	24 Employee benefit programs .....	24	
	25 Reserved for future use .....	25	
	26 Other deductions (attach statement) <b>SEE CONSOLIDATED INCOME AND DEDUCTIONS</b>	26 <b>727,407.</b>	
	27 Total deductions. Add lines 12 through 26 .....	27 <b>1,380,882.</b>	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 .....	28 <b>424,871.</b>	
	29a Net operating loss deduction (see instructions) .....	29a	
<b>Refundable Credits, and Payments</b>	b Special deductions (Schedule C, line 24) .....	29b	
	c Add lines 29a and 29b .....	29c	
	30 Taxable income. Subtract line 29c from line 28. See instructions .....	30 <b>424,871.</b>	
	31 Total tax (Schedule J, Part I, line 11) .....	31 <b>89,223.</b>	
	32 Reserved for future use .....	32	
	33 Total payments and credits (Schedule J, Part III, line 23) .....	33 <b>120,000.</b>	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached	34 <b>209.</b>	
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35 <b>0.</b>	
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36 <b>30,568.</b>	
	37 Enter amount from line 36 you want: <b>Credited to 2023 estimated tax</b>	37 <b>30,568. Refunded</b>	

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?

Signature of officer

Date

**CHIEF FINANCIAL OFFICER**

Yes

No

<b>Paid Preparer</b>	Print/Type preparer's name <b>JOHN BIRELEY</b>	Preparer's signature <b>JOHN BIRELEY</b>	Date	Check if self-employed <input type="checkbox"/>	PTIN <b>P00970285</b>
<b>Use Only</b>	Firm's name <b>CROWE LLP</b>		Firm's EIN		35-0921680
	Firm's address <b>9910 DUPONT CIR DR E SUITE 230 FORT WAYNE, IN 46825</b>		Phone no.		<b>260-489-1949</b>

211601  
12-15-22

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 1120 (2022)

<b>Schedule C</b>	<b>Dividends, Inclusions, and Special Deductions</b> (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) .....		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) .....		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations .....		See Instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities .....		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities .....		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs .....		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....		65	
8	Dividends from wholly owned foreign subsidiaries .....		100	
9	<b>Subtotal.</b> Add lines 1 through 8 .....		See Instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....		100	
11	Dividends from affiliated group members .....		100	
12	Dividends from certain FSCs .....		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) .....		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) .....			
15	Reserved for future use .....			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) .....		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) .....			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) .....			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) .....			
18	Gross-up for foreign taxes deemed paid .....			
19	IC -DISC and former DISC dividends not included on line 1, 2, or 3 .....			
20	Other dividends .....			
21	Deduction for dividends paid on certain preferred stock of public utilities .....			
22	Section 250 deduction (attach Form 8993) .....			
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 .....			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b .....			

**Schedule J Tax Computation and Payment** (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) .....	<input checked="" type="checkbox"/>	
2	Income tax. See instructions .....	2	89,223.
3	Base erosion minimum tax amount (attach Form 8991) .....	3	
4	Add lines 2 and 3 .....	4	89,223.
5a	Foreign tax credit (attach Form 1118) .....	5a	
b	Credit from Form 8834 (see instructions) .....	5b	
c	General business credit (attach Form 3800) .....	5c	
d	Credit for prior year minimum tax (attach Form 8827) .....	5d	
e	Bond credits from Form 8912 .....	5e	
6	<b>Total credits.</b> Add lines 5a through 5e .....	6	
7	Subtract line 6 from line 4 .....	7	89,223.
8	Personal holding company tax (attach Schedule PH (Form 1120)) .....	8	
9a	Recapture of investment credit (attach Form 4255) .....	9a	
b	Recapture of low-income housing credit (attach Form 8611) .....	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697) .....	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866) .....	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902) .....	9e	
f	Interest/tax due under Section 453A(c) and/or Section 453(l) .....	9f	
g	Other (see instructions - attach statement) .....	9g	
10	<b>Total.</b> Add lines 9a through 9g .....	10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 .....	11	89,223.

**Part II - Reserved For Future Use**

12	Reserved for future use .....	12	
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**Part III - Payments and Refundable Credits**

13	2021 overpayment credited to 2022 .....	13	
14	2022 estimated tax payments .....	14	120,000.
15	2022 refund applied for on Form 4466 .....	15	( )
16	Combine lines 13, 14, and 15 .....	16	120,000.
17	Tax deposited with Form 7004 .....	17	
18	Withholding (see instructions) .....	18	
19	<b>Total payments.</b> Add lines 16, 17, and 18 .....	19	120,000.
20	Refundable credits from:		
a	Form 2439 .....	20a	
b	Form 4136 .....	20b	
c	Reserved for future use .....	20c	
d	Other (attach statement - see instructions) .....	20d	
21	<b>Total credits.</b> Add lines 20a through 20d .....	21	
22	Reserved for future use .....	22	
23	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33 .....	23	120,000.

Form 1120 (2022)

**Schedule K Other Information** (see instructions)

		Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____			
2 See the instructions and enter the:			
a Business activity code no. <u>531390</u>			
b Business activity <u>SERVICE</u>			
c Product or service <u>REAL ESTATE INFORMAT</u>			
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____		X	
If "Yes," enter name and EIN of the parent corporation <u>CHICAGO ASSOCIATION OF REALTORS</u> <u>36-0904580</u>			
4 At the end of the tax year:			
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____		X	
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____		X	
5 At the end of the tax year, did the corporation:			
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions _____		X	
If "Yes," complete (i) through (iv) below.			
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions _____		X	
If "Yes," complete (i) through (iv) below.			
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 _____		X	
If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452.			
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.			
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? _____		X	
For rules of attribution, see section 318. If "Yes," enter:			
(a) Percentage owned _____ and (b) Owner's country _____			
(c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____			
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount _____	<input type="checkbox"/>		
If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.			
9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____	1		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____	1		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here _____	<input type="checkbox"/>		
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.			
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) _____	\$ 561,610.		

**Schedule K Other Information** (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? .....		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ .....		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions .....	X	
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? .....	X	
b If "Yes," did or will the corporation file required Form(s) 1099? .....	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? .....	X	
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? .....	X	
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? .....	X	
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? .....	X	
20 Is the corporation operating on a cooperative basis? .....	X	
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions .....	X	
If "Yes," enter the total amount of the disallowed deductions \$ .....		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) .....	X	
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions .....		X
24 Does the corporation satisfy one or more of the following? See instructions .....		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....	X	
If "Yes," enter amount from Form 8996, line 15 \$ .....		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions .....		X
Percentage: By Vote .....		
	By Value .....	

Form 1120 (2022)

<b>Schedule L</b>	<b>Balance Sheets per Books</b>	<b>Beginning of tax year</b>		<b>End of tax year</b>	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
1 Cash .....			4,846,370.		5,228,408.
2a Trade notes and accounts receivable .....		4,049.		3,474.	
b Less allowance for bad debts .....	( )		4,049.	( )	3,474.
3 Inventories .....					
4 U.S. government obligations .....					
5 Tax-exempt securities .....					
6 Other current assets (att. stmt.) .....					
7 Loans to shareholders .....					
8 Mortgage and real estate loans .....					
9 Other investments (att. stmt.) .....					
10a Buildings and other depreciable assets .....					
b Less accumulated depreciation .....	( )			( )	
11a Depletable assets .....					
b Less accumulated depletion .....	( )			( )	
12 Land (net of any amortization) .....					
13a Intangible assets (amortizable only) .....					
b Less accumulated amortization .....	( )			( )	
14 Other assets (att. stmt.) .....					
15 Total assets .....			6,301,986.		6,771,782.
<b>Liabilities and Shareholders' Equity</b>					
16 Accounts payable .....			1,277.		1,788.
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (att. stmt.) .....			3,370,683.		3,423,648.
19 Loans from shareholders .....					
20 Mortgages, notes, bonds payable in 1 year or more					
21 Other liabilities (att. stmt.) .....					
22 Capital stock: a Preferred stock .....					
b Common stock .....	70,000.		70,000.		70,000.
23 Additional paid-in capital .....			453,743.		453,743.
24 Retained earnings - Appropriated (attach statement) .....					
25 Retained earnings - Unappropriated .....			2,406,283.		2,822,603.
26 Adjustments to shareholders' equity (attach statement) .....					
27 Less cost of treasury stock .....		( )		( )	
28 Total liabilities and shareholders' equity .....			6,301,986.		6,771,782.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books .....	416,320.	7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ 89,643.	
2 Federal income tax per books .....	89,705.		89,643.
3 Excess of capital losses over capital gains .....	7,351.		
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize):			
a Depreciation \$ _____		8	Deductions on this return not charged against book income this year (itemize):
b Charitable contributions \$ _____			a Depreciation \$ _____
c Travel and entertainment \$ 282.	856.		b Charitable contributions \$ _____
6 Add lines 1 through 5 .....	1,138.		9 Add lines 7 and 8 .....
	514,514.		89,643.
			10 Income (page 1, line 28) - line 6 less line 9 .....
			424,871.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1 Balance at beginning of year .....	2,406,283.	5 Distributions: a Cash .....	
2 Net income (loss) per books .....	416,320.	b Stock .....	
3 Other increases (itemize):		c Property .....	
4 Add lines 1, 2, and 3 .....	2,822,603.	6 Other decreases (itemize):	
		7 Add lines 5 and 6 .....	
		8 Balance at end of year (line 4 less line 7) .....	2,822,603.