CROWE LLP
701 13TH ST NW SUITE 852
WASHINGTON, DC 20005-3962

CHICAGO ASSOCIATION OF REALTORS BUSINESS
INFORMATION SERVICES INC & SUBSIDIARIES
430 N MICHIGAN AVE, STE 800
CHICAGO, IL 60611

CORPORATION
Two-Year Comparison

2024

Name
CHICAGO ASSOCIATION OF REALTORS BUSINESS
INFORMATION SERVICES INC & SUBSIDIARIES

Employer Identification Number
47-4639535

Description	Prior Year	Current Year	Increase (Decrease)
INCOME:			
GROSS RECEIPTS OR SALES LESS RETURNS AND ALLOWANCES	6,752,158.	6,736,432.	-15,726.
COST OF GOODS SOLD	5,471,447.	5,485,242.	13,795.
GROSS PROFITS	1,280,711.	1,251,190.	-29,521.
INTEREST	313,429.	297,145.	-16,284.
OTHER INCOME	838,337.	851,923.	13,586.
TOTAL INCOME	2,432,477.	2,400,258.	-32,219.
DEDUCTIONS:			
SALARIES AND WAGES LESS EMPLOYMENT CREDITS	549,480.	623,892.	74,412.
REPAIRS AND MAINTENANCE	5,271.	4,116.	-1,155.
RENTS	45,306.	59,135.	13,829.
TAXES AND LICENSES	79,403.	65,401.	-14,002.
INTEREST	33,557.	27,680.	-5,877.
CHARITABLE CONTRIBUTIONS	83,000.	67,104.	-15,896.
OTHER DEDUCTIONS	880,042.	929,009.	48,967.
TOTAL DEDUCTIONS	1,676,059.	1,776,337.	100,278.
TAXABLE INCOME:			
TAXABLE INCOME BEFORE NOL DEDUCTION AND SPECIAL DEDUCTIONS	756,418.	623,921.	-132,497.
NET OPERATING LOSS DEDUCTION	0.	19,982.	19,982.
TAXABLE INCOME	756,418.	603,939.	-152,479.
TAX COMPUTATION:			
INCOME TAX	158,848.	126,827.	-32,021.
TAX BEFORE CREDITS	158,848.	126,827.	-32,021.
EFFECTIVE TAX RATE	21.0000%	21.0000%	-0.0001%
MARGINAL TAX RATE	21.0000%	21.0000%	0.0000%
TAX AFTER CREDITS	158,848.	126,827.	-32,021.
TOTAL TAX	158,848.	126,827.	-32,021.
PAYMENTS AND CREDITS:			
PRIOR YEAR OVERPAYMENT CREDITED TO CURRENT YEAR	30,568.	21,438.	-9,130.
ESTIMATED TAX PAYMENTS	150,000.	130,000.	-20,000.

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CORPORATION

Two-Year Comparison

2024

Name
CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Employer Identification Number
47-4639535

Description	Prior Year	Current Year	Increase (Decrease)
TAX DEPOSITED WITH FORM 7004	0.	20,000.	20,000.
TOTAL PAYMENTS AND CREDITS	180,568.	171,438.	-9,130.
BALANCE DUE OR REFUND:			
ESTIMATED TAX PENALTY	282.	0.	-282.
OVERPAYMENT	21,438.	44,611.	23,173.
OVERPAYMENT APPLIED TO ESTIMATED TAX	21,438.	44,611.	23,173.
AMOUNT REFUNDED	0.	0.	0.
SCHEDULE M-1:			
NET INCOME (LOSS) PER BOOKS	785,889.	584,691.	-201,198.
FEDERAL INCOME TAX PER BOOKS	159,000.	130,750.	-28,250.
EXCESS OF CAPITAL LOSSES OVER CAPITAL GAINS	1,697.	0.	-1,697.
TAXABLE INCOME NOT ON BOOKS	0.	2,847.	2,847.
BOOK EXPENSES NOT ON RETURN	426.	3,411.	2,985.
INCOME ON BOOKS NOT ON RETURN	190,594.	83,040.	-107,554.
RETURN DEDUCTIONS NOT ON BOOKS	0.	14,738.	14,738.
INCOME PER RETURN	756,418.	623,921.	-132,497.
SCHEDULE M-2:			
BALANCE AT BEGINNING OF YEAR - UNAPPROPRIATED RETAINED EARNINGS	2,822,603.	3,608,492.	785,889.
NET INCOME (LOSS) PER BOOKS	785,889.	584,691.	-201,198.
BALANCE AT END OF YEAR - UNAPPROPRIATED RETAINED EARNINGS	3,608,492.	4,193,183.	584,691.

Crowe LLP
Independent Member Crowe Global

Chicago Association of Realtors Business
Information Services Inc & Subsidiaries
430 N Michigan Ave, Ste 800
Chicago, IL 60611

Chicago Association of Realtors Business:

Enclosed are your 2024 corporate tax returns, as follows...

2024 U.S. Corporation Income Tax Return (Consolidated)

2024 Illinois Corporation Income Tax Return

It is understood that you have provided us with basic information required for preparation of these returns. The tax law provide that the obligation of a preparer is based only on information of which the preparer has knowledge. Accordingly, the completeness and accuracy of the information remains your responsibility. You have final and full responsibility for the income tax returns and therefore should review them carefully before signing. You must retain the documentation that supports the filed returns.

Instructions for filing the above forms are furnished for easy reference.

Your returns may be selected for review by the taxing authorities. Any proposed adjustments by the examining agent are subject to certain rights of appeal. In the event of such government tax examination, we are available upon request to assist you in responding to tax authorities. Please contact us as soon as you receive notice of an examination if you wish to employ our services.

The original should be dated, signed and filed in accordance with the filing instructions. The copy should be retained for your files.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax returns.

Very truly yours,

Crowe LLP

2024 TAX RETURN FILING INSTRUCTIONS
U.S. CONSOLIDATED CORPORATION INCOME TAX RETURN

FOR THE YEAR ENDING
September 30, 2025

Prepared For:

Chicago Association of Realtors Business
Information Services Inc & Subsidiaries
430 N Michigan Ave, Ste 800
Chicago, IL 60611

Prepared By:

CROWE LLP
701 13th St NW Suite 852
Washington, DC 20005-3962

To be Signed and Dated By:

The appropriate corporate officer(s).

Amount of Tax:

Total tax	$	126,827
Less: payments and credits	$	171,438
Plus: interest and penalties	$	0
Overpayment	$	44,611

Overpayment:

Credit to your estimated tax	$	44,611
Refunded to you	$	0

Make Check Payable To:

Not Applicable

Mail Tax Return and Check (if applicable) To:

This return has qualified for electronic filing. After you have reviewed the return for accuracy, please sign, date and return Form 8879-CORP to your Crowe contact. We will transmit your return electronically to the IRS, and no further action is required.

Return Must be Mailed on or Before:

Please sign and return 8879-CORP to us two business days prior to the due date to timely file your tax return by July 15, 2026.

Special Instructions:

Form **8879-CORP**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

E-file Authorization for Corporations

For calendar year 2024, or tax year beginning OCT 1 , 2024, ending SEP 30 , 20 25

For use with Form 1120 series returns.
Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879CORP for the latest information.

OMB No. 1545-0123

Name of corporation CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Employer identification number 47-4639535

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	2,400,258.
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	
4	Total income (Form 1120 ______ , line ____)	4	

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS **(a)** an acknowledgment of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize CROWE LLP (**ERO firm name**) to enter my PIN 12345 (**do not enter all zeros**) as my signature on the corporation's electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature ______________ Date ________ Title CHIEF FINANCIAL OFFI

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 78118235092 (**do not enter all zeros**)

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature STEVE LENIVY Date 06/15/26

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA **For Paperwork Reduction Act Notice, see instructions.** Form **8879-CORP** (Rev. 12-2024)

410211 12-23-24

Form **7004**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

▶ File a separate application for each return.
▶ Go to www.irs.gov/Form7004 for instructions and the latest information.

OMB No. 1545-0233

Print or Type

Name: CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Identifying number: 47-4639535

Number, street, and room or suite no. (If P.O. box, see instructions.): 430 N MICHIGAN AVE, STE 800

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).): CHICAGO, IL 60611

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for 12

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here .... ▶ ☐

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here .... STMT 1 ▶ ☒
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here .... ▶ ☐

5a The application is for calendar year ______, or tax year beginning OCTOBER 1, 2024, and ending SEPTEMBER 30,2025

b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions - attach explanation.)

6	Tentative total tax	6	171,438.
7	**Total** payments and credits. See instructions	7	151,438.
8	**Balance due.** Subtract line 7 from line 6. See instructions	8	20,000.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.**

Form **7004** (Rev. 12-2018)

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
KANSAS CITY, MO 64999-0019

419741 04-01-24

FORM 7004 AFFILIATED GROUP INFORMATION STATEMENT 1

NAME AND ADDRESS OF EACH MEMBER OF THE AFFILIATED GROUP	FEIN
CHICAGO ASSOCIATION OF REALTORS, INC. 430 N. MICHIGAN AVE., SUITE 800 CHICAGO, IL 60611	36-2348007
NORTHERN ILLINOIS REAL ESTATE 430 N. MICHIGAN AVE, SUITE 800 CHICAGO, IL 60611	36-3425361

Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2024 or tax year beginning OCTOBER 1, 2024 , ending SEPTEMBER 30, 2025

Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2024

A Check if:
- 1a Consolidated return (attach Form 851) ☒
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

TYPE OR PRINT

Name CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Number, street, and room or suite no. If a P.O. box, see instructions.
430 N MICHIGAN AVE, STE 800

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60611

B Employer identification number 47-4639535

C Date incorporated 06/30/2015

D Total assets (see instructions) $ 8,496,237.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a Gross receipts or sales	1a	6,736,432.		
	b Returns and allowances	1b			
	c Balance. Subtract line 1b from line 1a			1c	6,736,432.
	2 Cost of goods sold (attach Form 1125-A)			2	5,485,242.
	3 Gross profit. Subtract line 2 from line 1c			3	1,251,190.
	4 Dividends and inclusions (Schedule C, line 23)			4	
	5 Interest			5	297,145.
	6 Gross rents			6	
	7 Gross royalties			7	
	8 Capital gain net income (attach Schedule D (Form 1120))			8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9	
	10 Other income (attach statement) SEE CONSOLIDATED INCOME AND DEDUCTIONS			10	851,923.
	11 **Total income.** Add lines 3 through 10			11	2,400,258.
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (attach Form 1125-E)			12	
	13 Salaries and wages (less employment credits)			13	623,892.
	14 Repairs and maintenance			14	4,116.
	15 Bad debts			15	
	16 Rents			16	59,135.
	17 Taxes and licenses			17	65,401.
	18 Interest (see instructions)			18	27,680.
	19 Charitable contributions			19	67,104.
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20	
	21 Depletion			21	
	22 Advertising			22	
	23 Pension, profit-sharing, etc., plans			23	
	24 Employee benefit programs			24	
	25 Energy efficient commercial buildings deduction (attach Form 7205)			25	
	26 Other deductions (attach statement) SEE CONSOLIDATED INCOME AND DEDUCTIONS			26	929,009.
	27 **Total deductions.** Add lines 12 through 26			27	1,776,337.
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28	623,921.
	29a Net operating loss deduction (see instructions)	29a	19,982.		
	b Special deductions (Schedule C, line 24)	29b			
	c Add lines 29a and 29b			29c	19,982.
Tax, Refundable Credits, and Payments	30 **Taxable income.** Subtract line 29c from line 28. See instructions			30	603,939.
	31 Total tax (Schedule J, line 12)			31	126,827.
	32 Reserved for future use			32	
	33 Total payments and credits (Schedule J, line 23)			33	171,438.
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached ☒			34	
	35 **Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed			35	0.
	36 **Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			36	44,611.
	37 Enter amount from line 36 you want: **Credited to 2025 estimated tax** 44,611. **Refunded**			37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title CHIEF FINANCIAL OFFICER

May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name STEVE LENIVY	Preparer's signature STEVE LENIVY	Date 06/15/26	Check ☐ if self-employed	PTIN P01635350
Firm's name	CROWE LLP		Firm's EIN	35-0921680
Firm's address	701 13TH ST NW SUITE 852 WASHINGTON, DC 20005-3962		Phone no.	202-624-5555

LHA **For Paperwork Reduction Act Notice, see separate instructions.** 411601 12-23-24 Form **1120** (2024)

Schedule C **Dividends, Inclusions, and Special Deductions** (see instructions)	**(a)** Dividends and inclusions	**(b)** %	**(c)** Special deductions **(a)** x **(b)**
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 **Subtotal.** Add lines 1 through 8		See Instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Reserved for future use			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC -DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 **Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24 **Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form **1120** (2024)

411611
12-23-24

Schedule J Tax Computation and Payment (see instructions)

1a	Income tax (see instructions)	1a	126,827.		
b	Tax from Form 1120-L (see instructions)	1b			
c	Section 1291 tax from Form 8621	1c			
d	Tax adjustment from Form 8978	1d			
e	Additional tax under section 197(f)	1e			
f	Base erosion minimum tax from Form 8991	1f			
g	Amount from Form 4255, Part I, line 3, column (q)	1g			
z	Other chapter 1 tax	1z			
2	Total income tax. Add lines 1a through 1z			2	126,827.
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)			3	
4	Add lines 2 and 3			4	126,827.
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (see instructions - attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
f	Adjustment from Form 8978	5f			
6	**Total credits.** Add lines 5a through 5f			6	
7	Subtract line 6 from line 4			7	126,827.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Amount from Form 4255, Part I, line 3, column (r)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Completed long-term contract look-back interest due (attach Form 8697)	9c			
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under section 453A(c)	9f			
g	Interest/tax due under section 453(l)	9g			
z	Other (see instructions - attach statement)	9z			
10	**Total.** Add lines 9a through 9z			10	
11a	Total tax before deferred taxes. Add lines 7, 8, and 10	11a	126,827.		
b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	11b			
c	Deferred LIFO recapture tax (section 1363(d))	11c			
12	Total tax. Subtract the sum of lines 11b and 11c from 11a. Enter here and on page 1, line 31			12	126,827.
13	Preceding year's overpayment credited to the current year			13	21,438.
14	Current year's estimated tax payments			14	130,000.
15	Current year's refund applied for on Form 4466			15	( )
16	Reserved for future use			16	
17	Tax deposited with Form 7004			17	20,000.
18	Withholding (see instructions)			18	
19	**Total payments.** Combine lines 13 through 18			19	171,438.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Credit for tax withheld under chapter 3 or 4 from Form 1042-S, Form 8805, or Form 8288 (attach the applicable form)	20c			
z	Other (attach statement - see instructions)	20z			
21	**Total credits.** Add lines 20a through 20z			21	
22	Elective payment election amount from Form 3800			22	
23	**Total payments and credits.** Add lines 19, 21, and 22. Enter here and on page 1, line 33			23	171,438.

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☒ Accrual **c** ☐ Other (specify)		
2	See the instructions and enter the:		
a	Business activity code no. 531390		
b	Business activity SERVICE		
c	Product or service REAL ESTATE INFORMAT		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	X	
	If "Yes," enter name and EIN of the parent corporation CHICAGO ASSOCIATION OF REALTORS 36-0904580		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

		Yes	No
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter: **(a)** Percentage owned ______ and **(b)** Owner's country ______ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ______		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year $ ______		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) 1		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) $ 561,610.		

Form **1120** (2024)

411632
12-23-24

Schedule K Other Information *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20	Is the corporation operating on a cooperative basis?		X
21	During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions $		
22	Does this corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $30 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		
27	At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28	Is the corporation a member of a controlled group?	X	
	If "Yes," attach Schedule O (Form 1120). See instructions.		
29	Corporate Alternative Minimum Tax:		
a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
	If "Yes," go to question 29b. If "No," skip to question 29c.		
b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
	If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c	Does the corporation meet the requirements of the safe harbor method, if provided under section 59(k)(3)(A), for the current tax year? See instructions	X	
	If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30	Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a	Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b	Under the applicable foreign corporation rules?		X
c	Under the covered surrogate foreign corporation rules?		X
	If "Yes" to either 30a, 30b, or 30c, complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31	Is this a consolidated return with gross receipts or sales of $1 billion or more and a subchapter K basis adjustment, as described in the instructions, of $10 million or more?		X
	If "Yes," attach a statement. See instructions.		

Schedule L **Balance Sheets per Books**

	Beginning of tax year		End of tax year	
Assets	**(a)**	**(b)**	**(c)**	**(d)**
1 Cash		5,874,023.		5,895,027.
2a Trade notes and accounts receivable	4,816.		6,206.	
b Less allowance for bad debts	( )	4,816.	( )	6,206.
3 Inventories				
4 U.S. government obligations	SEE STATEMENT OF CONSOLIDATED BEGINNING BALANCE SHEET		SEE STATEMENT OF CONSOLIDATED ENDING BALANCE SHEET	
5 Tax-exempt securities				
6 Other current assets (att. stmt.)		4,368.		37,100.
7 Loans to shareholders				23.
8 Mortgage and real estate loans				
9 Other investments (att. stmt.)		1,746,802.		1,885,893.
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.)				671,988.
15 Total assets		7,630,009.		8,496,237.
Liabilities and Shareholders' Equity				
16 Accounts payable		558.		480,000.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (att. stmt.)		3,497,216.		3,299,311.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (att. stmt.)				
22 Capital stock: a Preferred stock				
b Common stock	70,000.	70,000.	70,000.	70,000.
23 Additional paid-in capital		453,743.		453,743.
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		3,608,492.		4,193,183.
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity		7,630,009.		8,496,237.

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	584,691.	7 Income recorded on books this year not	
2 Federal income tax per books	130,750.	included on this return (itemize):	
3 Excess of capital losses over capital gains		Tax-exempt interest $	
4 Income subject to tax not recorded on books this year		83,040.	
(itemize):			83,040.
	2,847.	8 Deductions on this return not charged	
5 Expenses recorded on books this year not		against book income this year (itemize):	
deducted on this return (itemize):		a Depreciation $	
a Depreciation $		b Charitable contributions $	
b Charitable contributions $ 896.		14,738.	
c Travel and entertainment $ 518.			14,738.
1,997.	3,411.	9 Add lines 7 and 8	97,778.
6 Add lines 1 through 5	721,699.	10 Income (page 1, line 28) - line 6 less line 9	623,921.

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1 Balance at beginning of year	3,608,492.	5 Distributions: a Cash	
2 Net income (loss) per books	584,691.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	4,193,183.	8 Balance at end of year (line 4 less line 7)	4,193,183.

SEE CONSOLIDATED SCHEDULES M-1 AND M-2

SCHEDULE D
(Form 1120)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2024

Name
CHICAGO ASSOCIATION OF REALTORS BUSINESS
INFORMATION SERVICES INC & SUBSIDIARIES

Employer identification number
47-4639535

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ **Yes** ☒ **No**
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	28,446.	30,869.		<2,423.>
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	5	
6 Unused capital loss carryover (attach computation) SEE STATEMENT 2	6	(49,432.)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	7	<51,855.>

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	190,911.	175,848.		15,063.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Enter gain from Form 4797, line 7 or 9	11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	13	
14 Capital gain distributions	14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	15	15,063.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18	

Note: If losses exceed gains, see *Capital Losses* in the instructions.

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 1120.** **Schedule D (Form 1120) 2024**

421051
12-18-24

SCHEDULE O
(Form 1120)
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Consent Plan and Apportionment Schedule for a Controlled Group

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, or 1120-RIC.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name
CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Employer identification number
47-4639535

Part I Apportionment Plan Information

1 Type of controlled group:
- **a** ☒ Parent-subsidiary group
- **b** ☐ Brother-sister group
- **c** ☐ Combined group
- **d** ☐ Life insurance companies only

2 This corporation has been a member of this group:
- **a** ☒ For the entire year.
- **b** ☐ From ____________ , until ____________ .

3 This corporation consents and represents to:
- **a** ☐ Adopt an apportionment plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on ____________ , and for all succeeding tax years.
- **b** ☐ Amend the current apportionment plan. All the other members of this group are currently amending a previously adopted plan, which was in effect for the tax year ending ____________ , and for all succeeding tax years.
- **c** ☐ Terminate the current apportionment plan and not adopt a new plan. All the other members of this group are not adopting an apportionment plan.
- **d** ☐ Terminate the current apportionment plan and adopt a new plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on ____________ , and for all succeeding tax years.

4 If you checked box 3c or 3d above, check the applicable box below to indicate if the termination of the current apportionment plan was:
- **a** ☐ Elected by the component members of the group.
- **b** ☐ Required for the component members of the group.

5 If you did not check a box on line 3 above, check the applicable box below concerning the status of the group's apportionment plan (see instructions).
- **a** ☐ No apportionment plan is in effect and none is being adopted.
- **b** ☒ An apportionment plan is already in effect. It was adopted for the tax year ending SEPTEMBER 30, 2015 , and for all succeeding tax years.

6 If all the members of this group are adopting a plan or amending the current plan for a tax year after the due date (including extensions) of the tax return for this corporation, is there at least one year remaining on the statute of limitations from the date this corporation filed its amended return for such tax year for assessing any resulting deficiency? See instructions. .
- **a** ☐ Yes.
  - (i) ☐ The statute of limitations for this year will expire on ____________ .
  - (ii) ☐ On ____________ , this corporation entered into an agreement with the Internal Revenue Service to extend the statute of limitations for purposes of assessment until ____________ .
- **b** ☒ No. The members may not adopt or amend an apportionment plan.

7 ☐ If the corporation has a short tax year that does not include December 31, check the box. See instructions.

For Paperwork Reduction Act Notice, see Instructions for Form 1120. **Schedule O (Form 1120) (Rev. 12-2018)**

413335 04-01-24 LHA

Part II **Apportionment** (See instructions)

	(a) Group member's name and employer identification number		**(b)** Tax year end (Yr-Mo)	**Apportionment** **(c)** Accumulated earnings credit	**(d)** Penalty for failure to pay estimated tax	**(e)** Other
1	CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES	47-4639535	25-09			
2	CHICAGO ASSOCIATION OF REALTORS	36-0904580	25-09			
3						
4						
5						
6						
7						
8						
9						
10						
Total						

Schedule O (Form 1120) (Rev. 12-2018)

Form **1125-A**

(Rev. November 2024)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Employer Identification number 47-4639535

1	Inventory at beginning of year	**1**	0.
2	Purchases	**2**	0.
3	Cost of labor	**3**	0.
4	Additional section 263A costs (attach schedule)	**4**	0.
5	Other costs (attach schedule)	**5**	5,485,242.
6	**Total.** Add lines 1 through 5	**6**	5,485,242.
7	Inventory at end of year	**7**	0.
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2, or the appropriate line of your tax return. See instructions	**8**	5,485,242.

9 a Check all methods used for valuing closing inventory. See instructions.

(i) ☐ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (specify method used and attach explanation)

For certain small business taxpayers, alternative methods of accounting for inventories:

(iv) ☐ Non-incidental materials and supplies method
(v) ☐ AFS method
(vi) ☐ Non-AFS method

b Check if there was a writedown of subnormal goods ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d *(i)* If the LIFO inventory method was used for this tax year, enter amount of closing inventory figured under LIFO **9d(i)**

(ii) If the LIFO inventory method was used for this tax year, enter amount of the closing LIFO Reserve **9d(ii)**

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2024)

LHA 424441 12-19-24

SCHEDULE G (Form 1120)
(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Information on Certain Persons Owning the Corporation's Voting Stock

▶ Attach to Form 1120.

OMB No. 1545-0123

Name: CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Employer identification number (EIN): 47-4639535

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
CHICAGO ASSOCIATION OF REALTORS	36-0904580	TAX-EXEMPT	UNITED STATES	100.00%

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

For Paperwork Reduction Act Notice, see the Instructions for Form 1120. **Schedule G (Form 1120) (Rev. 12-2011)**
417701
04-01-24 LHA

Form **851** (Rev. October 2016) Department of the Treasury Internal Revenue Service

Affiliations Schedule

For tax year ending SEPTEMBER 30, 2025 .

▶ File with each consolidated income tax return.

▶ Information about Form 851 and its instructions is at www.irs.gov/form851.

OMB No. 1545-0123

Name of common parent corporation CHICAGO ASSOCIATION OF REALTORS INFORMATION SERVICES INC & SUBSIDIARIES

Employer identification number 47-4639535

Number, street, and room or suite no. If a P.O. box, see instructions. 430 N MICHIGAN AVE, STE 800

City or town, state, and ZIP code CHICAGO, IL 60611

Part I **Overpayment Credits, Estimated Tax Payments, and Tax Deposits** (see instructions)

Corp. No.	Name and address of corporation	Employer identification number	Portion of overpayment credits and estimated tax payments	Portion of tax deposited with Form 7004
1	Common parent corporation		151,438.	20,000.
	Subsidiary corporations:			
2	CHICAGO ASSOCIATION OF REALTORS, INC. 430 N. MICHIGAN AVE., SUITE 800 CHICAGO, IL 60611	36-2348007	0.	0.
3	NORTHERN ILLINOIS REAL ESTATE 430 N. MICHIGAN AVE, SUITE 800 CHICAGO, IL 60611	36-3425361	0.	0.
4				
5				
6				
7				
8				
9				
10				
	Totals (Must equal amounts shown on the consolidated tax return) ▶		151,438.	20,000.

Part II **Principal Business Activity, Voting Stock Information, Etc.** (see instructions)

Corp. No.	Principal business activity (PBA)	PBA Code No.	Did the subsidiary make any nondividend distributions?		Stock holdings at beginning of year			
			Yes	No	Number of shares	Percent of voting power	Percent of value	Owned by corporation no.
1	Common parent corporation SERVICE	531390						
	Subsidiary corporations:							
2	SERVICE	531390		X		.00 %	100.00 %	1
3	SERVICE	531390		X		.00 %	100.00 %	1
4						%	%	
5						%	%	
6						%	%	
7						%	%	
8						%	%	
9						%	%	
10						%	%	

410521 04-01-24 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **851** (Rev. 10-2016)

Part III **Changes in Stock Holdings During the Tax Year**

Corp. No.	Name of corporation	Share-holder of Corp-oration No.	Date of transaction	**(a)** Changes		**(b)** Shares held after changes described in column (a)	
				Number of shares acquired	Number of shares disposed of	Percent of voting power	Percent of value
						%	%
						%	%
						%	%
						%	%
						%	%
						%	%
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						%	%
						%	%
						%	%

(c) If any transaction listed above caused a transfer of a share of subsidiary stock (defined to include dispositions and deconsolidations), did the share's basis exceed its value at the time of the transfer? See instructions ☐ **Yes** ☒ **No**

(d) Did any share of subsidiary stock become worthless within the meaning of section 165 (taking into account the provisions of Regulations section 1.1502-80(c)) during the taxable year? See instructions ☐ **Yes** ☒ **No**

(e) If the equitable owners of any capital stock shown above were other than the holders of record, provide details of the changes.

(f) If additional stock was issued, or if any stock was retired during the year, list the dates and amounts of these transactions.

Part IV **Additional Stock Information** (see instructions)

1 During the tax year, did the corporation have more than one class of stock outstanding? ☐ **Yes** ☒ **No**

If "Yes," enter the name of the corporation and list and describe each class of stock.

Corp. No.	Name of corporation	Class of stock

2 During the tax year, was there any member of the consolidated group that reaffiliated within 60 months of disaffiliation? ☐ **Yes** ☒ **No**

If "Yes," enter the name of the corporation(s) and explain circumstances.

Corp. No.	Name of corporation	Explanation

3 During the tax year, was there any arrangement in existence by which one or more persons that were not members of the affiliated group could acquire any stock, or acquire any voting power without acquiring stock, in the corporation, other than a de minimis amount, from the corporation or another member of the affiliated group? ☐ **Yes** ☒ **No**

If "Yes," enter the name of the corporation and see the instructions for the percentages to enter in columns (a), (b), and (c).

Corp. No.	Name of corporation	**(a)** Percent of value	**(b)** Percent of outstanding voting stock	**(c)** Percent of voting power
		%	%	%
		%	%	%
		%	%	%
		%	%	%

Corp. No.	**(d)** Provide a description of any arrangement.

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2024

Name CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Employer identification number 47-4639535

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	126,827.
2 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total.** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty		3	126,827.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	158,848.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	126,827.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☒ The corporation is using the annualized income installment method.
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	01/15/2025	03/17/2025	06/16/2025	09/15/2025
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	4,326.	4,326.	5,920.	72,731.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	21,438.	10,000.	60,000.	60,000.
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		17,112.	22,786.	76,866.
13	Add lines 11 and 12	13		27,112.	82,786.	136,866.
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	21,438.	27,112.	82,786.	136,866.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	17,112.	22,786.	76,866.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

			(a)	(b)	(c)	(d)
19	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month. **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month.) See instructions	**19**				
20	Number of days from due date of installment on line 9 to the date shown on line 19	**20**				
21	Number of days on line 20 after 4/15/2024 and before 7/1/2024	**21**				
22	Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366}$ x 8% (0.08)	**22**	$	$	$	$
23	Number of days on line 20 after 6/30/2024 and before 10/1/2024	**23**				
24	Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366}$ x 8% (0.08)	**24**	$	$	$	$
25	Number of days on line 20 after 9/30/2024 and before 1/1/2025	**25**				
26	Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366}$ x 8% (0.08)	**26**	$	$	$	$
27	Number of days on line 20 after 12/31/2024 and before 4/1/2025	**27**				
28	Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 7% (0.07)	**28**	$	$	$	$
29	Number of days on line 20 after 3/31/2025 and before 7/1/2025	**29**				
30	Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x *%	**30**	$	$	$	$
31	Number of days on line 20 after 6/30/2025 and before 10/1/2025	**31**				
32	Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x *%	**32**	$	$	$	$
33	Number of days on line 20 after 9/30/2025 and before 1/1/2026	**33**				
34	Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x *%	**34**	$	$	$	$
35	Number of days on line 20 after 12/31/2025 and before 3/16/2026	**35**				
36	Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x *%	**36**	$	$	$	$
37	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	**37**	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns **38** $ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: *For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.*

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods.		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2021	**1a**				
b Tax year beginning in 2022	**1b**				
c Tax year beginning in 2023	**1c**				
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	**2**				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	**3a**				
b Tax year beginning in 2022	**3b**				
c Tax year beginning in 2023	**3c**				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	**4**				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	**5**				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	**6**				
7 Add lines 4 through 6	**7**				
8 Divide line 7 by 3.0	**8**				
9a Divide line 2 by line 8	**9a**				
b Extraordinary items (see instructions)	**9b**				
c Add lines 9a and 9b	**9c**				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return	**10**				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	**11a**				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	**11b**				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	**11c**				
12 Add lines 11a through 11c	**12**				
13 Divide line 12 by 3.0	**13**				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	**14**				
15 Enter any alternative minimum tax for each payment period. See instructions	**15**				
16 Enter any other taxes for each payment period. See instr.	**16**				
17 Add lines 14 through 16	**17**				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	**18**				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	**19**				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
20 Annualization periods (see instructions)	**20**	First 3 months	First 3 months	First 6 months	First 9 months
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	**21**	25,595.	25,595.	56,250.	326,785.
22 Annualization amounts (see instructions)	**22**	4	4.0	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	**23a**	102,380.	102,380.	112,500.	435,712.
b Extraordinary items (see instructions)	**23b**	-19,982.	-19,982.	-19,982.	-19,982.
c Add lines 23a and 23b	**23c**	82,398.	82,398.	92,518.	415,730.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	**24**	17,304.	17,304.	19,429.	87,303.
25 Enter any alternative minimum tax for each payment period. See instructions	**25**				
26 Enter any other taxes for each payment period. See instr.	**26**				
27 Total tax. Add lines 24 through 26	**27**	17,304.	17,304.	19,429.	87,303.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	**28**				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	**29**	17,304.	17,304.	19,429.	87,303.
30 Applicable percentage	**30**	25%	50%	75%	100%
31 Multiply line 29 by line 30	**31**	4,326.	8,652.	14,572.	87,303.

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	**32**	4,326.	8,652.	14,572.	87,303.
33 Add the amounts in all preceding columns of line 38. See instructions	**33**		4,326.	8,652.	14,572.
34 **Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	**34**	4,326.	4,326.	5,920.	72,731.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	**35**	31,707.	31,707.	31,706.	31,707.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	**36**		27,381.	54,762.	80,548.
37 Add lines 35 and 36	**37**	31,707.	59,088.	86,468.	112,255.
38 **Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	**38**	4,326.	4,326.	5,920.	72,731.

Form **2220** (2024)

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property) OTHER

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2024

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES	OTHER DEPRECIATION	47-4639535

Part I **Election To Expense Certain Property Under Section 179 Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,220,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	3,050,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0.
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Don't** include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	/		39 yrs.	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year	/		30 yrs.	MM	S/L	
d	40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2024 tax year:					
43 Amortization of costs that began before your 2024 tax year				43	13,652.
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	13,652.

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.
Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074
2024
Attachment Sequence No. **12A**

Name(s) shown on return
CHICAGO ASSOCIATION OF REALTORS BUSINESS
INFORMATION SERVICES INC & SUBSIDIARIES

Social security number or taxpayer identification no.
47-4639535

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.
Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
☐ **(C)** Short-term transactions not reported to you on Form 1099-B

1 **(a)** Description of property (Example: 100 sh. XYZ Co.)	**(b)** Date acquired (Mo., day, yr.)	**(c)** Date sold or disposed of (Mo., day, yr.)	**(d)** Proceeds (sales price)	**(e)** Cost or other basis. See the **Note** below and see *Column (e)* in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions. **(f)** Code(s)	**(g)** Amount of adjustment	**(h)** **Gain or (loss).** Subtract column (e) from column (d) & combine the result with column (g)
GLOBAL X FDS U S							
PFD ETF	10/04/24	07/30/25	28,446.	30,869.			<2,423.>
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked)			28,446.	30,869.			<2,423.>

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

423011 12-18-24 LHA **For Paperwork Reduction Act Notice, see your tax return instructions.** Form **8949** (2024)

Form 8949 (2024) Attachment Sequence No. **12A** Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

CHICAGO ASSOCIATION OF REALTORS BUSINESS

Social security number or taxpayer identification no.

47-4639535

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term.

Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). **See instructions.** (f) Code(s)	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) & combine the result with column (g)
PACER TRENDPILOT US LARGE	12/09/23	09/10/25	30,151.	23,801.			6,350.
VANGAURD MAL VERN FDS	02/03/23	10/04/24	15,614.	12,402.			3,212.
VANGAURD MAL VERN FDS	08/23/22	10/04/24	36.	34.			2.
INVESTCO VARIABLE RATE	02/24/22	10/04/24	4,645.	4,491.			154.
INVESTCO VARIABLE RATE	01/26/22	10/04/24	2,904.	2,506.			398.
INVESTCO VARIABLE RATE	01/11/22	10/04/24	7,261.	5,893.			1,368.
SPDR PORTFOLIO	01/17/24	01/30/25	589.	396.			193.
VANGAURD LONG TERM BOND	03/28/23	07/30/25	8,246.	6,002.			2,244.
VANGAURD LONG TERM BOND	02/03/23	07/30/25	2,375.	1,256.			1,119.
ISHARES 3-7 YEARS	02/24/22	07/30/25	4,876.	3,325.			1,551.
ISHARES 3-7 YEARS	01/26/22	07/30/25	3,251.	2,395.			856.
ISHARES CORE MSCI EUROPE	05/12/22	01/30/25	875.	849.			26.
ISHARES 3-7 YEARS	01/11/22	07/30/25	16,687.	17,951.			<1,264.>
VANGAURD ENERGY ETF	02/24/22	09/10/25	1,539.	1,653.			<114.>
VANGAURD ENERGY ETF	01/10/22	09/10/25	2,485.	2,639.			<154.>
VANGAURD ENERGY ETF	02/23/21	09/10/25	12,998.	14,646.			<1,648.>
VANGAURD SMALL CAP	01/12/23	01/30/25	6,464.	7,075.			<611.>
VANGAURD SMALL CAP	05/12/22	01/30/25	10,888.	9,366.			1,522.
VANGAURD SMALL CAP VALUE	01/12/23	01/20/25	21,950.	23,283.			<1,333.>
VANGAURD SMALL CAP VALUE	01/10/22	01/30/25	2,073.	2,177.			<104.>
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked)			190,911.	175,848.			15,063.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

CHICAGO ASSOCIATION OF REALTORS BUSINESS

Social security number or taxpayer identification no.

47-4639535

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term.

Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 **(a)** Description of property (Example: 100 sh. XYZ Co.)	**(b)** Date acquired (Mo., day, yr.)	**(c)** Date sold or disposed of (Mo., day, yr.)	**(d)** Proceeds (sales price)	**(e)** Cost or other basis. See the **Note** below and see *Column (e)* in the instructions	**Adjustment, if any, to gain or loss.** If you enter an amount in column (g), enter a code in column (f). **See instructions.** **(f)** Code(s)	**(g)** Amount of adjustment	**(h)** **Gain or (loss).** Subtract column (e) from column (d) & combine the result with column (g)
PACER TRENDPILOT US MID	02/24/22	09/20/25	3,366.	3,373.			<7.>
PACER TRENDPILOT US MID	02/16/21	09/10/25	17,202.	17,625.			<423.>
PACER TRENDPILOT US MID	03/19/20	09/10/25	6,500.	6,254.			246.
VANGAURD ENERGY ETF	02/09/23	09/20/25	7,936.	6,456.			1,480.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked)							

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

CAPITAL LOSS CARRYOVER STATEMENT 2

CONSOLIDATED CAPITAL GAIN INCOME 12,640.

	SEPARATE COMPANY CAPITAL GAIN INCOME	CAPITAL LOSS CARRYOVER AVAILABLE	TOTAL CAPITAL LOSS CARRYOVER AFTER SRLY LIMITATION	TOTAL CAPITAL LOSS CARRYOVER DEDUCTED	REMAINING CONSOLIDATED CAPITAL GAIN INCOME
YEAR END 09/30/20		CHICAGO ASSOCIATION OF REALTORS, INC.			
NON-SRLY		40,384.	40,384.	12,640.	0.
YEAR END 09/30/23		CHICAGO ASSOCIATION OF REALTORS, INC.			
NON-SRLY		7,351.	7,351.	0.	
YEAR END 09/30/24		CHICAGO ASSOCIATION OF REALTORS, INC.			
NON-SRLY		1,697.	1,697.	0.	
SUBTOTAL			49,432.	12,640.	

INCOME AND DEDUCTIONS

		CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
Gross receipts or sales		6,736,432.			6,736,432.		6,650,356.	86,076.
Less returns and allowances								
Net Sales		6,736,432.			6,736,432.		6,650,356.	86,076.
Cost of goods sold:								
Inventory at beginning of year								
Purchases								
Cost of labor								
Additional section 263A costs								
Other costs	STMT 5	5,485,242.			5,485,242.		5,485,242.	
Inventory end of year								
Cost of goods sold		5,485,242.			5,485,242.		5,485,242.	
Gross profit		1,251,190.			1,251,190.		1,165,114.	86,076.
Dividends								
Interest	STMT 6	297,145.			297,145.		297,145.	
Gross rents								
Gross royalties								
Capital gain net income								
Net gain or (loss) Form 4797								
Other income	STMT 7	851,923.			851,923.		757,963.	93,960.
Total Income		2,400,258.			2,400,258.		2,220,222.	180,036.
Deductions								
Compensation of officers								
Salaries and wages		623,892.			623,892.		599,744.	24,148.
Repairs		4,116.			4,116.		3,959.	157.
Bad debts								
Rents		59,135.			59,135.		56,943.	2,192.
Taxes	STMT 8	65,401.			65,401.		63,303.	2,098.
Interest		27,680.			27,680.			27,680.
Charitable Contributions		67,104.			67,104.		67,104.	
Depreciation not claimed elsewhere								
Depletion								
Advertising								
Pension, profit-sharing, etc., plans								
Employee benefit programs								
Energy efficient commercial buildings								
Other deductions	STMT 9	929,009.			929,009.		825,230.	103,779.
Total Deductions		1,776,337.			1,776,337.		1,616,283.	160,054.
Taxable income before NOL and special deductions		623,921.			623,921.		603,939.	19,982.
Net operating loss deduction	STMT 3	19,982.			19,982.			19,982.
Special deductions								
Taxable Income		603,939.			603,939.		603,939.	

NET OPERATING LOSS ADJUSTMENT STATEMENT 3

CONSOLIDATED TAXABLE INCOME BEFORE NOL 623,921.

	SRLY OR SEC. 382 LIMIT	TOTAL NOL AVAILABLE	TOTAL NOL AFTER SRLY OR SEC. 382 LIMITATION	TOTAL NOL DEDUCTED	REMAINING TAXABLE INCOME AFTER NOL DEDUCTION
YEAR END	09/30/07	NORTHERN ILLINOIS REAL ESTATE			
SRLY	19,982.	43,752.	19,982.	19,982.	603,939.
YEAR END	09/30/08	NORTHERN ILLINOIS REAL ESTATE			
SRLY	0.	273,712.	0.	0.	603,939.
YEAR END	09/30/10	NORTHERN ILLINOIS REAL ESTATE			
SRLY	0.	3,821.	0.	0.	603,939.
YEAR END	09/30/12	NORTHERN ILLINOIS REAL ESTATE			
SRLY	0.	8,433.	0.	0.	603,939.
YEAR END	09/30/13	NORTHERN ILLINOIS REAL ESTATE			
SRLY	0.	131,677.	0.	0.	603,939.
YEAR END	09/30/14	NORTHERN ILLINOIS REAL ESTATE			
SRLY	0.	100,215.	0.	0.	603,939.
SUBTOTAL		561,610.	19,982.	19,982.	

CONSOLIDATED NOL DEDUCTION	19,982.
COMBINED NOL DEDUCTION	19,982.
CONSOLIDATED NOL ADJUSTMENT	0.

CURRENT CHARITABLE CONTRIBUTIONS

STATEMENT 4

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
CHARITABLE CONTRIBUTION	68,000.		68,000.	
TOTAL CURRENT CONTRIBUTIONS	68,000.		68,000.	

SCHEDULE A COST OF GOODS SOLD OTHER COSTS STATEMENT 5

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
LISTING SERVICES	5,485,242.		5,485,242.	
TOTAL OTHER COSTS	5,485,242.		5,485,242.	

INTEREST INCOME STATEMENT 6

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
INTEREST INCOME - HUNTINGTON BANK	62,941.		62,941.	
INTEREST INCOME - MERRILL LYNCH	232,008.		232,008.	
INTEREST INCOME - NIREIN (IMPUTED INTEREST	2,196.		2,196.	
TOTAL INTEREST INCOME	297,145.		297,145.	

OTHER INCOME

STATEMENT 7

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
APPLICATION FEES	54,800.		54,800.	
LEGAL LIBRARY SUBSCRIBER FEES	36,000.			36,000.
LICENSE HOLDING FEES	57,960.			57,960.
MLS LATE FEE	24,293.		24,293.	
OFFICE DUES	444,150.		444,150.	
PAYMENT PLAN SERVICE FEE	45,615.		45,615.	
REFUND PROCESSING FEE	-3,497.		-3,497.	
SALES AWARDS PROGRAM	179,958.		179,958.	
TRANSFER FEES	12,644.		12,644.	
TOTAL OTHER INCOME	851,923.		757,963.	93,960.

TAXES

STATEMENT 8

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
ILLINOIS TAXES - BASED ON INCOME	65,401.		63,303.	2,098.
TOTAL TAXES	65,401.		63,303.	2,098.

OTHER DEDUCTIONS

STATEMENT 9

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
ALLOCATED OVERHEAD	62,285.		59,885.	2,400.
AMORTIZATION	13,652.		13,126.	526.
BANK & CREDIT CARD FEES	180,912.		174,457.	6,455.
COMPUTER SYSTEM	271,524.		268,489.	3,035.
DUES & SUBSCRIPTIONS	1,281.		1,233.	48.
INSURANCE	11,413.		10,539.	874.
MEALS	519.		495.	24.
MEMBER PROMOTION	179,259.		179,259.	
MISCELLANEOUS	2,321.		2,321.	
OFFICE EXPENSES	3,747.		3,513.	234.
POSTAGE & DELIVERY	633.		578.	55.
PROFESSIONAL FEES	162,455.		74,314.	88,141.
RECRUITMENT EXPENSE	10,493.		10,050.	443.
STAFF TRAINING & RECOGNITION	9,558.		8,744.	814.
TELEPHONE	16,824.		16,171.	653.
TRANSPORTATION	401.		391.	10.
UTILITIES	1,732.		1,665.	67.
TOTAL OTHER DEDUCTIONS	929,009.		825,230.	103,779.

BEGINNING BALANCE SHEET

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
Assets							
Cash	5,874,023.			5,874,023.		5,874,023.	
Trade notes and accounts receivable	4,816.			4,816.		4,816.	
Less allowance for bad debts							
Inventories							
U.S. government obligations							
Tax-exempt securities							
Other current assets STATEMENT 10	4,368.			4,368.		3,823.	545.
Loans to stockholders							
Mortgage and real estate loans							
Other investments STATEMENT 11	1,746,802.			1,746,802.		1,746,802.	
Buildings and other depreciable assets							
Less accumulated depreciation							
Depletable assets							
Less accumulated depletion							
Land (net of any amortization)							
Intangible assets (amortizable only)							
Less accumulated amortization							
Other assets							
Total Assets	7,630,009.			7,630,009.		7,629,464.	545.
Liabilities and Stockholders' Equity							
Accounts payable	558.			558.			558.
Mortgages, notes, bonds payable in less than 1 year							
Other current liabilities STATEMENT 12	3,497,216.			3,497,216.		2,778,978.	718,238.
Loans from stockholders							
Mortages, notes, bonds payable in 1 year or more							
Other liabilities							
Capital stock: **a** Preferred stock							
b Common stock	70,000.			70,000.			70,000.
Additional paid-in capital	453,743.			453,743.			453,743.
Retained earnings - Appropriated							
Retained earnings - Unappropriated	3,608,492.			3,608,492.		4,850,486.	-1,241,994.
Adjustments to shareholders' equity							
Less cost of treasury stock							
Total Liabilities and Stockholders' Equity	7,630,009.			7,630,009.		7,629,464.	545.

SCHEDULE L OTHER CURRENT ASSETS STATEMENT 10

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
PREPAID EXPENSES & OTHER RECEIVABLES	3,823.		3,823.	
PREPAID INSURANCE	545.			545.
TOTAL OTHER CURRENT ASSETS	4,368.		3,823.	545.

SCHEDULE L OTHER INVESTMENTS STATEMENT 11

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
PUBLICLY TRADED SECURITIES	1,746,802.		1,746,802.	
TOTAL OTHER INVESTMENTS	1,746,802.		1,746,802.	

SCHEDULE L CURRENT LIABILITIES STATEMENT 12

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
ACCRUED EXPENSES	10,001.			10,001.
ACCRUED FEDERAL INCOME TAX	-2,239.		-2,239.	
ACCRUED ILLINOIS INCOME TAX	16,661.		16,661.	
ACCRUED ILLINOIS INCOME TAX	-2,471.			-2,471.
DEFERRED DUES INCOME	32,040.			32,040.
DEFERRED DUES REVENUE	198,950.		198,950.	
DEFERRED INCOME - LEGAL LIBRARY	16,000.			16,000.
DEFERRED USER FEES	2,565,606.		2,565,606.	
INTERCOMPANY PAYABLE	662,633.			662,633.
IR DUES PAYABLE	35.			35.
TOTAL OTHER CURRENT LIABILITIES	3,497,216.		2,778,978.	718,238.

ENDING BALANCE SHEET AND SCHEDULE M-2

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
Assets							
Cash	5,895,027.			5,895,027.		5,895,027.	
Trade notes and accounts receivable	6,206.			6,206.		6,205.	1.
Less allowance for bad debts							
Inventories							
U.S. government obligations							
Tax-exempt securities							
Other current assets STATEMENT 13	37,100.			37,100.		13,907.	23,193.
Loans to stockholders	23.			23.			23.
Mortgage and real estate loans							
Other investments STATEMENT 14	1,885,893.			1,885,893.		1,885,893.	
Buildings and other depreciable assets							
Less accumulated depreciation							
Depletable assets							
Less accumulated depletion							
Land (net of any amortization)							
Intangible assets (amortizable only)							
Less accumulated amortization							
Other assets STATEMENT 15	671,988.			671,988.		671,988.	
Total Assets	8,496,237.			8,496,237.		8,473,020.	23,217.
Liabilities and Stockholders' Equity							
Accounts payable	480,000.			480,000.		480,000.	
Short term mortgages, notes, and bonds							
Other current liabilities STATEMENT 16	3,299,311.			3,299,311.		2,579,899.	719,412.
Loans from stockholders							
Long term mortgages, notes, and bonds							
Other liabilities							
Capital stock: **a** Preferred stock							
b Common stock	70,000.			70,000.			70,000.
Additional paid-in capital	453,743.			453,743.			453,743.
Retained earnings - Appropriated							
Retained earnings - Unappropriated	4,193,183.			4,193,183.		5,413,121.	-1,219,938.
Adjustments to shareholders' equity							
Less cost of treasury stock							
Total Liabilities and Stockholders' Equity	8,496,237.			8,496,237.		8,473,020.	23,217.
Schedule M-2							
Balance at beginning of year	3,608,492.			3,608,492.		4,850,486.	-1,241,994.
Net income per books	584,691.			584,691.		562,635.	22,056.
Other increases							
Total Increases	4,193,183.			4,193,183.		5,413,121.	-1,219,938.
Distributions: Cash							
Stock							
Property							
Other decreases							
Total Decreases							
Balance at End of Year	4,193,183.			4,193,183.		5,413,121.	-1,219,938.

SCHEDULE L — OTHER CURRENT ASSETS — STATEMENT 13

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
PREPAID EXPENSES & OTHER RECEIVABLES	13,907.		13,907.	
PREPAID INSURANCE	276.			276.
PREPAID OTHER	22,917.			22,917.
TOTAL OTHER CURRENT ASSETS	37,100.		13,907.	23,193.

SCHEDULE L — OTHER INVESTMENTS — STATEMENT 14

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
PUBLICLY TRADED SECURITIES	1,885,893.		1,885,893.	
TOTAL OTHER INVESTMENTS	1,885,893.		1,885,893.	

SCHEDULE L OTHER ASSETS STATEMENT 15

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
DUE FROM NIREIN	671,988.		671,988.	
TOTAL OTHER ASSETS	671,988.		671,988.	

SCHEDULE L CURRENT LIABILITIES STATEMENT 16

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
ACCRUED CONTRIBUTIONS	68,000.		68,000.	
ACCRUED FEDERAL INCOME TAX	-1,489.		-1,489.	
ACCRUED ILLINOIS INCOME TAX	-13,039.		-13,039.	
ACCRUED ILLINOIS INCOME TAX	-2,471.			-2,471.
DEFERRED DUES INCOME	33,060.			33,060.
DEFERRED DUES REVENUE	185,050.		185,050.	
DEFERRED INCOME - LEGAL LIBRARY	16,800.			16,800.
DEFERRED USER FEES	2,341,377.		2,341,377.	
INTERCOMPANY PAYABLE	671,988.			671,988.
IR DUES PAYABLE	35.			35.
TOTAL OTHER CURRENT LIABILITIES	3,299,311.		2,579,899.	719,412.

SCHEDULE M-1

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
Schedule M-1							
Net income per books	584,691.			584,691.		562,635.	22,056.
Federal income tax	130,750.			130,750.		130,750.	
Excess of capital losses over capital gains							
Income subject to tax not recorded on books							
this year (itemize): SEE STATEMENT 17	2,847.			2,847.		2,847.	
Expenses recorded on books this year not							
deducted in this return (itemize):							
Depreciation							
Contribution carryover	896.			896.		896.	
Travel and entertainment	518.			518.		494.	24.
Other SEE STATEMENT 18	1,997.			1,997.		1,997.	
Total Increases	721,699.			721,699.		699,619.	22,080.
Income recorded on books this year not							
included in this return (itemize):							
Tax-exempt interest							
Other SEE STATEMENT 19	83,040.			83,040.		83,040.	
Deductions in this tax return not charged							
against book income this year (itemize):							
Depreciation							
Contribution carryover							
Other SEE STATEMENT 20	14,738.			14,738.		12,640.	2,098.
Total Decreases	97,778.			97,778.		95,680.	2,098.
Taxable Income	623,921.			623,921.		603,939.	19,982.

SCHEDULE M-1 INCOME NOT RECORDED ON BOOKS STATEMENT 17

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
TAX GAIN > BOOK GAIN	2,847.		2,847.	
TOTAL INCOME NOT RECORDED ON BOOKS	2,847.		2,847.	

SCHEDULE M-1 EXPENSES NOT DEDUCTED IN RETURN STATEMENT 18

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
STATE TAXES	1,997.		1,997.	
TOTAL EXPENSES NOT IN RETURN	1,997.		1,997.	

SCHEDULE M-1 INCOME NOT INCLUDED IN RETURN STATEMENT 19

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
UNREALIZED GAIN	83,040.		83,040.	
TOTAL INCOME NOT INCLUDED IN RETURN	83,040.		83,040.	

SCHEDULE M-1 DEDUCTIONS NOT ON BOOKS STATEMENT 20

	CONSOLIDATED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
CAPITAL LOSS CARRYOVER ADJUSTMENT	12,640.		12,640.	
STATE INCOME TAXES	2,098.			2,098.
TOTAL DEDUCTIONS NOT ON BOOKS	14,738.		12,640.	2,098.

ALTERNATIVE MINIMUM TAXABLE INCOME

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
AFS net income or (loss) before NOL deduction	623,921.	0.		623,921.		603,939.	19,982.
Adjustments and Preferences							
Financial statements covering different tax years							
Distributive share of income of partnership							
Pro-rata share of income from CFC							
Amounts not effectively connected to U.S trade/business							
Certain taxes							
Tax-exempt entities							
Patronage dividends and per-unit retain allocations							
Alaska native corporations							
Certain Credits							
Mortgage servicing income							
Covered benefit plans							
Depreciation							
Qualified wireless spectrum							
Other adjustments	182.			182.		182.	
Total Adjustment and Preference Items	182.			182.		182.	
Pre-adjustment AMTI	624,103.			624,103.		604,121.	19,982.
Alternative tax NOL deduction	57,074.	39,262.		17,812.		1,826.	15,986.
Alternative Minimum Taxable Income	567,029.	-39,262.		606,291.		602,295.	3,996.

STMT 21

AMT NET OPERATING LOSS ADJUSTMENT STATEMENT 21

90% AMT TAXABLE INCOME BEFORE NOL LIMITATION 561,693.

	SRLY OR SEC. 382 LIMIT	TOTAL AMT NOL AVAILABLE	TOTAL AMT NOL AFTER SRLY OR SEC. 382 LIMITATION	TOTAL AMT NOL DEDUCTED	REMAINING AMT TAXABLE INCOME AFTER NOL DEDUCTION
YEAR END 09/30/20 NORTHERN ILLINOIS REAL ESTATE		36,397.	36,397.	36,397.	525,296.
YEAR END 09/30/21 NORTHERN ILLINOIS REAL ESTATE		18,851.	18,851.	18,851.	506,445.
YEAR END 09/30/24 CHICAGO ASSOCIATION OF REALTORS, INC.		1,826.	1,826.	1,826.	504,619.
SUBTOTAL			57,074.	57,074.	
CONSOLIDATED AMT NOL DEDUCTION			57,074.		
COMBINED AMT NOL DEDUCTION			17,812.		
CONSOLIDATED AMT NOL ADJUSTMENT			39,262.		

ADJUSTED CURRENT EARNINGS

	CONSOLIDATED AMOUNTS	ADJUSTMENTS	ELIMINATIONS	COMBINED AMOUNTS	CHICAGO ASSOCIATION OF REALTORS INFORMAT 47-4639535	CHICAGO ASSOCIATION OF REALTORS, INC. 36-2348007	NORTHERN ILLINOIS REAL ESTATE 36-3425361
Pre-adjustment AMTI	624,103.	0.		624,103.		604,121.	19,982.
ACE Depreciation Adjustment:							
Depreciation expense recomputed for AMT purposes							
Post-1993 depreciation							
Post-1989, Pre-1994 property ACE							
Pre-1990 MACRS property ACE depreciation							
Pre-1990 original ACRS property ACE							
Sec. 168(f)(1) through (4) property ACE							
Other property ACE depreciation							
Total ACE Depreciation							
ACE Depreciation Adjustment							
Inclusion in ACE of Items Included in E&P:							
Tax-exempt interest income							
Death benefits from life insurance contracts							
All other distributions from life insurance contracts							
Inside buildup of undistributed income in life insur.							
Other items							
Total Inclusion of Items							
Disallowance of Items Not Deductible in Computing E&P:							
Certain dividends received							
Dividends paid on preferred stock of public utilities							
Dividends paid to an ESOP							
Non-patronage dividends							
Other items							
Total Disallowance of Items							
Certain Other E&P Adjustments							
Intangible drilling costs							
Circulation expenditures							
Organizational expenditures							
LIFO inventory adjustments							
Installment sales							
Total Other E&P Adjustments							
Disallowance of loss on exchange of debt pools							
Acquisition expenses of life insurance companies							
Depletion							
Basis adjustments							
Adjusted Current Earnings	624,103.	0.		624,103.		604,121.	19,982.
Subtract pre-adjustment AMTI from ACE	0.	*************	**************	0.			
Adjusted Current Earnings Adjustment	0.	**************	**************	0.			

2024 TAX RETURN FILING INSTRUCTIONS

ILLINOIS FORM IL-1120

FOR THE YEAR ENDING

September 30, 2025

Prepared For:

Chicago Association of Realtors Business
Information Services Inc & Subsidiaries
430 N Michigan Ave, Ste 800
Chicago, IL 60611

Prepared By:

CROWE LLP
701 13th St NW Suite 852
Washington, DC 20005-3962

To Be Signed and Dated By:

The appropriate corporate officer(s).

Amount of Tax:

Total tax	$ 64,646
Less: payments and credits	$ 89,309
Plus: other amount	$ 0
Plus: interest and penalties	$ 0
Overpayment	$ 24,663

Overpayment:

Credit to your estimated tax	$ 24,663
Other amount	$ 0
Refunded to you	$ 0

Make Check Payable to:

Not applicable

Mail Tax Return and Check (if applicable) to:

This return has qualified for electronic filing. After you have reviewed your return for accuracy, please sign, date and return Form 8879-SO to your Crowe contact. We will then transmit your return to the IDOR. Do not mail a copy of the return.

Return Must be Mailed On or Before:

Please sign and return IDOR to us two business days prior to the due date to timely file your tax return by August 17, 2026.

Special Instructions:

8879-SO

State-Only e-file Signature Authorization

▶ Do not send to the Taxing Authority. This is not a tax return.
▶ Keep this form for your records.

2024

Taxpayer name	FEIN
CHICAGO ASSOCIATION OF REALTORS BUSINESS	47 4639535

Part I Electronically Filed States

ILLINOIS

Part II Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of my electronic income tax return and accompanying schedules and statements for tax year 2024, and to the best of my knowledge and belief, it is true, correct, and complete. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the taxing authority and to receive from the taxing authority **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the taxing authority and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my state taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. I further understand that this also authorizes the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

☒ I authorize CROWE LLP (**ERO firm name**) to enter or generate my PIN 12345 (**Enter five numbers, but do not enter all zeros**) as my signature on my tax year 2024 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2024 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ Date ▶

Title▶ CHIEF FINANCIAL OFFICER

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 78118235092
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2024 electronically filed income tax return for the taxpayer indicated above.

ERO's signature ▶ STEVE LENIVY Date ▶ 06/15/2026

ERO Must Retain This Form
Do Not Submit This Form to the Taxing Authority

419875 04-01-24

Illinois Department of Revenue

IL-1120-V

Payment Voucher for Corporation Income and Replacement Tax

2024

449991 12-03-24

Illinois Department of Revenue

IL-1120-V

IL-1120-V (R-12/23) **ID:2BX**

Payment Voucher for Corporation Income and Replacement Tax

Official use only

Mail to: Illinois Department of Revenue, P.O. Box 19038, Springfield, IL 62794-9038

STOP If no payment is due or you make your payment electronically, do not file this form.

FEIN: 47-4639535 000 1

Tax year ending

09 Month 25 Year

CHICAGO ASSOCIATION OF REALTORS BUSINESS
INFORMATION SERVICES INC & SUBSIDIARIES
430 N MICHIGAN AVE, STE 800
CHICAGO IL 60611

$ 10,000.00

Payment Amount (Whole dollars only)

Write your FEIN, tax year ending, and "IL-1120-V" on your check or money order and make it payable to "Illinois Department of Revenue."

Preparer's Phone: 202-624-5555

112080925 8 474639535 000 1 00001000000

Illinois Department of Revenue

2024 Form IL-1120

Corporation Income and Replacement Tax Return

See "When should I file?" in the Form IL-1120 instructions for a list of due dates.

If this return is not for calendar year 2024, enter your fiscal tax year here.

Tax year beginning OCTOBER 1 (month day), 2024, ending SEPTEMBER 30, 2025 (month day year)

WARNING This form is for tax years ending on or after December 31, 2024, and before December 31, 2025. For all other situations, see instructions to determine the correct form to use.

Enter the amount you are paying. $ 0.00

Step 1: Identify your corporation

A Enter your complete legal business name.

If you have a name change, check this box. ☐

Name: CHICAGO ASSOCIATION OF REALTORS BUSIN INFORMATION SERVICES INC & SUBSIDIARI

B Enter your mailing address.

C/O: ROBERT P. SCHMIDT

Mailing address: 430 N MICHIGAN AVE, STE 800

City: CHICAGO State: IL ZIP: 60611

C If this is the first or final return, check the applicable box(es).

☐ First return

☐ Final return (Enter the date of termination. ____ mm dd yyyy)

D If this is a final return because you sold this business, enter the date sold (mm dd yyyy) ____, and the new owner's FEIN. ____

E Check the box and see the instructions if your business is a:

☒ Unitary Filer (Combined return) ☐ Foreign insurer

F If you completed the following, check the box and **attach** the federal form(s) to this return.

☐ Federal Form 8886 ☐ Federal Schedule M-3, Part II, Line 12

G **Apportionment Formulas.** Mark the appropriate box or boxes and see Apportionment Formula instructions. ☒ Sales companies

☐ Insurance companies ☐ Financial organizations

☐ Transportation companies ☐ Federally regulated exchanges

H Check this box if you attached Illinois Schedule UB. ☒

I Check this box if you attached the Subgroup Schedule. ☐

J Check this box if you attached Illinois Schedule 1299-D. ☐

K Check this box if you attached Form IL-4562. ☐

L Check this box if you attached Illinois Schedule M (for businesses). ☐

M Check this box if you attached Schedule 80/20. ☐

N Enter your federal employer identification number (FEIN).
47-4639535

O If you are a member of a group filing a federal consolidated return, enter the FEIN of the parent. ____

P Enter your North American Industry Classification System (NAICS) Code. See instructions.
531390

Q Enter your corporate file (charter) number assigned to you by the Secretary of State.
70105977

R Enter the city, state, and ZIP code where your accounting records are kept. (Use the two-letter postal abbreviation, *e.g.*, IL, GA, etc.)

City	State	ZIP
CHICAGO	IL	60611

S If you are making the business income election to treat all nonbusiness income as business income, check this box and enter zero on Lines 24 and 32. ☐

T Check your method of accounting.
☐ Cash ☒ Accrual ☐ Other ____

U If you are making a discharge of indebtedness adjustment on Schedules NLD or UB/NLD, or Form IL-1120, Line 36, check this box and **attach** federal Form 982. ☐

V Check this box if you attached Schedule INL. ☐

W If you annualized your income on Form IL-2220, check this box and **attach** Form IL-2220. ☒

X Check this box if your business activity is protected under Public Law 86-272. ☐

Y Check this box if you are a 52/53 week filer. ☐

▼ Attach your payment and Form IL-1120-V here. ▼

► **If you owe tax on Line 67, make an electronic payment at Tax.Illinois.gov. If you must mail your payment, complete a payment voucher, Form IL-1120-V. Write your FEIN, tax year ending, and "IL-1120-V" on your check or money order and make it payable to "Illinois Department of Revenue." Attach your voucher and payment here.**

► **Enter the amount of your payment on the top of this page in the space provided.**

► If a payment is not enclosed, mail this return to:
ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19048
SPRINGFIELD IL 62794-9048

► If a payment is enclosed, mail this return to:
ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19038
SPRINGFIELD IL 62794-9038

IR NS DR ____

CHICAGO ASSOCIATION OF REALTOR 47-4639535

Step 2: Figure your income or loss

(Whole dollars only)

1	Federal taxable income from federal Form 1120, Line 30. **Attach** a copy of your federal return.	1	603,939 .00
2	Net operating loss deduction from federal Form 1120, Line 29a. This amount cannot be negative.	2	19,982 .00
3	State, municipal, and other interest income excluded from Line 1.	3	.00
4	Illinois income and replacement tax and surcharge deducted in arriving at Line 1.	4	65,401 .00
5	Illinois Special Depreciation addition. **Attach** Form IL-4562.	5	.00
6	Related-Party Expenses additions. **Attach** Schedule 80/20.	6	.00
7	Distributive share of additions. **Attach** Schedule(s) K-1-P or K-1-T.	7	.00
8	Other additions. **Attach** Schedule M (for businesses).	8	.00
9	Add Lines 1 through 8. This amount is your income or loss.	9	689,322 .00

Step 3: Figure your base income or loss

10	Interest income from U.S. Treasury and other exempt federal obligations.	10	.00		
11	River Edge Redevelopment Zone Dividend subtraction. **Attach** Schedule 1299-B.	11	.00		
12	River Edge Redevelopment Zone Interest subtraction. **Attach** Schedule 1299-B.	12	.00		
13	High Impact Business Dividend subtraction. **Attach** Schedule 1299-B.	13	.00		
14	High Impact Business Interest subtraction. **Attach** Schedule 1299-B.	14	.00		
15	Contribution subtraction. **Attach** Schedule 1299-B.	15	.00		
16	Contributions to certain job training projects. See instructions.	16	.00		
17	Foreign Dividend subtraction. **Attach** Schedule J. See instructions.	17	.00		
18	Illinois Special Depreciation subtraction. **Attach** Form IL-4562.	18	.00		
19	Related-Party Expenses subtraction. **Attach** Schedule 80/20.	19	.00		
20	Distributive share of subtractions. **Attach** Schedule(s) K-1-P or K-1-T.	20	.00		
21	Other subtractions. **Attach** Schedule M (for businesses).	21	.00		
22	Total subtractions. Add Lines 10 through 21.			22	.00
23	**Base income or loss.** Subtract Line 22 from Line 9.			23	689,322 .00

STOP

A If the amount on Line 23 is derived inside Illinois only, check this box and enter the amount from Step 3, Line 23 on Step 5, Line 35. You may not complete Step 4. (You must leave Step 4, Lines 24 through 34 blank.) ☐

Note → **If you are a unitary filer, do not check this box. Check the box on Line B and complete Step 4.**

B If any portion of the amount on Line 23 is derived outside Illinois, or you are a unitary filer, check this box and complete all lines of Step 4. (Do not leave Lines 28 through 30 blank.) See instructions. ☒

Step 4: Figure your income allocable to Illinois (Complete only if you checked the box on Line B, above.)

24	Nonbusiness income or loss. **Attach** Schedule NB.	24	0 .00		
25	Business income or loss included in Line 23 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	25	0 .00		
26	Add Lines 24 and 25.			26	0 .00
27	Business income or loss. Subtract Line 26 from Line 23.			27	689,322 .00
28	Total sales everywhere. This amount cannot be negative.	28	6,736,432		
29	Total sales inside Illinois. This amount cannot be negative.	29	6,736,432		
30	Apportionment Factor. Divide Line 29 by Line 28. Round to six decimal places.	30	1.000000		
31	Business income or loss apportionable to Illinois. Multiply Line 27 by Line 30.			31	689,322 .00
32	Nonbusiness income or loss allocable to Illinois. **Attach** Schedule NB.			32	0 .00
33	Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.			33	0 .00
34	**Base income or loss allocable to Illinois.** Add Lines 31 through 33.			34	689,322 .00

Step 5: Figure your net income

35	Base income or net loss from Step 3, Line 23, or Step 4, Line 34.	35	689,322 .00
36	Discharge of indebtedness adjustment. **Attach** federal Form 982. See instructions.	36	.00
37	Adjusted base income or net loss. Add Lines 35 and 36. See instructions.	37	689,322 .00
38	Illinois net loss deduction. If Line 37 is zero or a negative amount, enter zero. **Attach** Schedule NLD or UB/NLD. Check this box and attach a detailed statement if you have merged losses. ☐	38	8,837 .00
39	**Net income.** Subtract Line 38 from Line 37.	39	680,485 .00

Step 6: Figure your replacement tax after credits

40	Replacement tax. Multiply Line 39 by 2.5% (.025).	40	17,012 .00
41	Recapture of investment credits. **Attach** Schedule 4255.	41	.00
42	Replacement tax before credits. Add Lines 40 and 41.	42	17,012 .00
43	Investment credits. **Attach** Form IL-477.	43	.00
44	**Replacement tax after credits.** Subtract Line 43 from Line 42. If the amount is negative, enter zero.	44	17,012 .00

Step 7: Figure your income tax after credits

45	Income tax. Multiply Line 39 by 7.0% (.07).	45	47,634 .00
46	Recapture of investment credits. **Attach** Schedule 4255.	46	.00
47	Income tax before credits. Add Lines 45 and 46.	47	47,634 .00
48	Income tax credits. **Attach** Schedule 1299-D.	48	.00
49	**Income tax after credits.** Subtract Line 48 from Line 47. If the amount is negative, enter zero.	49	47,634 .00

Step 8: Figure your refund or balance due

50	Replacement tax before reductions. Enter the amount from Line 44.		50	17,012 .00
51	Foreign Insurer replacement tax reduction. **Attach** Schedule INS or UB/INS. See instructions.		51	.00
52	Subtract Line 51 from Line 50. **This is your net replacement tax.**		52	17,012 .00
53	Income tax before reductions. Enter the amount from Line 49.		53	47,634 .00
54	Foreign Insurer income tax reduction. **Attach** Schedule INS or UB/INS. See instructions.		54	.00
55	Subtract Line 54 from Line 53. **This is your net income tax.**		55	47,634 .00
56	Compassionate Use of Medical Cannabis Program Act surcharge. See instructions.		56	.00
57	Sale of assets by gaming licensee surcharge. See instructions.		57	.00
58	**Total net income and replacement taxes and surcharges.** Add Lines 52, 55, 56, and 57.		58	64,646 .00
59	Underpayment of estimated tax penalty from Form IL-2220. See instructions.		59	.00
60	**Total taxes, surcharges, and penalty.** Add Lines 58 and 59.		60	64,646 .00
61	Payments. See instructions.			
	a Credits from previous overpayments.	61a 14,309 .00		
	b Total payments made before the date this return is filed.	61b 75,000 .00		
	c Pass-through withholding reported to you. **Attach** Schedule(s) K-1-P or K-1-T.	61c .00		
	d Pass-through entity tax credit reported to you. **Attach** Schedule(s) K-1-P or K-1-T.	61d .00		
	e Illinois income tax withholding. **Attach** Form(s) W-2G.	61e .00		
62	Total payments. Add Lines 61a through 61e.		62	89,309 .00
63	**Overpayment.** If Line 62 is greater than Line 60, subtract Line 60 from Line 62.		63	24,663 .00
64	Amount to be **credited forward.** See instructions. Check this box and attach a detailed statement if this carryforward is going to a different FEIN. ☐		64	24,663 .00
65	**Refund.** Subtract Line 64 from Line 63. This is the amount to be refunded.		65	.00
66	**Complete to direct deposit your refund.** Routing Number ☐ Checking or ☐ Savings Account Number			
67	**Tax due.** If Line 60 is greater than Line 62, subtract Line 62 from Line 60. This is the amount you owe.		67	.00

Step 9: Sign below -

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct and complete.

Sign Here

Signature of authorized officer	Date (mm/dd/yyyy)	Title	Phone	
		CHIEF FINANCIAL	312-803-4900	☒ Check if the Department may discuss this return with the paid preparer shown in this step.

Paid Preparer Use Only

Print/Type paid preparer's name	Paid preparer's signature	Date (mm/dd/yyyy)	☐ Check if self-employed	Paid Preparer's PTIN
STEVE LENIVY	STEVE LENIVY	06/15/2026		P01635350

Firm's name ▶ CROWE LLP
Firm's FEIN ▶ 35-0921680
Firm's address ▶ 701 13TH ST NW SUITE 852
WASHINGTON, DC 20005-3962
Firm's phone 202-624-5555

▶ Enter the amount of your payment in the space provided on the top of page 1.

Illinois Department of Revenue

2024 Schedule UB

Combined Apportionment for Unitary Business Group

For tax years ending **on or after** December 31, 2024

Attach to your Form IL-1120, Form IL-1120-ST, or Form IL-1065.

Common year ending for the unitary business group
09 Month 25 Year

IL Attachment No. 5

Step 1 - Provide Your Membership Information CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Enter the name of the designated agent (see general instructions).

47-4639535
Enter the federal employer identification number (FEIN).

Enter the name of the designated agent last year, if it is different than above.

Enter the FEIN, if it is different than above.

CHICAGO ASSOCIATION OF REALTORS
Enter the name of the controlling corporation (see general instructions).

47-4639535
Enter the FEIN, if it is different than above.

If the controlling corporation is a member of this unitary group, check the box. ☒

Section A - List all members. See Specific Instructions.

	A Name	B FEIN	C Year ending (MM/YYYY)	D Protected by P.L. 86-272	E New member	F Inactive member	G Holding company	H Appor-tionment method	I Member Type
1	CHICAGO ASSOCIATION OF REALTORS								
2	INFORMAT	47-4639535	09/25					S	
3	CHICAGO ASSOCIATION OF								
4	REALTORS, INC. MU	36-2348007	09/25					S	
5	NORTHERN ILLINOIS REAL ESTATE								
6	INFORMATIO	36-3425361	09/25					S	
7									
8									
9									
10									

Section B - List any mergers with members listed in Section A. See Specific Instructions.

	A Person who has merged with member		B Member listed in Section A		
	Name	FEIN	Name	FEIN	Date of merger
1					
2					
3					

Section C - List all members who left the group during this tax year. See Specific Instructions.

	A Member who was sold		B Entity to which member in Column A was sold		
	Name	FEIN	Name	FEIN	Date of sale
1					
2					
3					

Section D - Provide information about your excluded members

See Specific Instructions and complete Step 5 if the answer below is 1 or greater.

1 Enter the total number of members excluded. ____________

Illinois Department of Revenue
Schedule UB

CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES
Enter the name of the designated agent listed in Step 1.

47-4639535
Enter your federal employer identification no. (FEIN).

Step 2 - Figure your federal taxable income ◆ Read specific instructions before completing. ◆

	A	B	C	D		E
	◆ 47-4639535 FEIN	◆ 36-2348007 FEIN	◆ 36-3425361 FEIN	Eliminations and adjustments between members (attach explanation)		Combined totals
1 Net receipts or sales	.00	6,650,356.00	86,076.00	.00	1	6,736,432.00
2 Cost of goods sold	.00	5,485,242.00	.00	.00	2	5,485,242.00
3 Gross profit. Subtract Line 2 from Line 1.	.00	1,165,114.00	86,076.00	.00	3	1,251,190.00
4 Dividends	.00	.00	.00	.00	4	.00
5 Interest	.00	297,145.00	.00	.00	5	297,145.00
6 Gross rents	.00	.00	.00	.00	6	.00
7 Gross royalties	.00	.00	.00	.00	7	.00
8 Capital gain net income	.00	.00	.00	.00	8	.00
9 Net gain or loss from federal Form 4797	.00	.00	.00	.00	9	.00
10 Other income	.00	757,963.00	93,960.00	.00	10	851,923.00
11 Total income. Add Lines 3 through 10.	.00	2,220,222.00	180,036.00	.00	11	2,400,258.00
12 Compensation of officers	.00	.00	.00	.00	12	.00
13 Salaries and wages less employment credit	.00	599,744.00	24,148.00	.00	13	623,892.00
14 Repairs and maintenance	.00	3,959.00	157.00	.00	14	4,116.00
15 Bad debts	.00	.00	.00	.00	15	.00
16 Rents	.00	56,943.00	2,192.00	.00	16	59,135.00
17 Taxes and licenses	.00	63,303.00	2,098.00	.00	17	65,401.00
18 Interest	.00	.00	27,680.00	.00	18	27,680.00
19 Charitable contributions	.00	67,104.00	.00	.00	19	67,104.00
20 Depreciation	.00	.00	.00	.00	20	.00
21 Depletion	.00	.00	.00	.00	21	.00
22 Advertising	.00	.00	.00	.00	22	.00
23 Pension plan, etc.	.00	.00	.00	.00	23	.00
24 Employee benefit programs	.00	.00	.00	.00	24	.00
25 Energy efficient commercial buildings deduction	.00	.00	.00	.00	25	.00
26 Other deductions	.00	825,230.00	103,779.00	.00	26	929,009.00
27 Total deductions. Add Lines 12 through 26.	.00	1,616,283.00	160,054.00	.00	27	1,776,337.00
28 Taxable income. Subtract Line 27 from Line 11.	◆ .00	◆ 603,939.00	◆ 19,982.00	◆ .00	28	623,921.00
29 a Net operating loss deduction	◆ .00	◆ .00	◆ 19,982.00	◆ .00	29a	19,982.00
b Special deductions	◆ .00	◆ .00	◆ .00	◆ .00	29b	.00
c Total NOL and special deductions	.00	.00	19,982.00	.00	29c	19,982.00
30 Federal taxable income or loss for Illinois purposes. Subtract Line 29c from Line 28.	.00	603,939.00	.00	.00	30	603,939.00

Illinois Department of Revenue
Schedule UB CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Enter the name of the designated agent listed in Step 1.

47-4639535

Enter your federal employer identification no. (FEIN).

Step 3 - Figure your combined business income

		A	B	C	D		E
		47-4639535 FEIN	36-2348007 FEIN	36-3425361 FEIN	Eliminations and adjustments between members (attach explanation)		Combined totals
1	Enter the amounts from Step 2, Line 30.	.00	603,939.00	.00	.00	1	603,939
	Addition Modifications						
2	Net operating loss deduction from Step 2, Line 29a	.00	.00	19,982.00	0.00	2	19,982.00
3	State, municipal, and other interest income excluded in arriving at Line 1	.00	.00	.00	.00	3	.00
4	Illinois income and replacement tax and surcharge deducted in arriving at Line 1	.00	63,303.00	2,098.00	.00	4	65,401.00
5	Illinois Special Depreciation	.00	.00	.00	.00	5	.00
6	Related-Party Expenses	.00	.00	.00	.00	6	.00
7	Distributive share of additions	.00	.00	.00	.00	7	.00
8	Other additions	.00	.00	.00	.00	8	.00
9	Total income or loss. Add Lines 1 through 8.	.00	667,242.00	22,080.00	.00	9	689,322.00
	Subtraction Modifications						
10	Interest income from U.S. Treasury and other exempt federal obligations	.00	.00	.00	.00	10	.00
11	River Edge Redevelopment Zone Dividend subtraction	.00	.00	.00	.00	11	.00
12	River Edge Redevelopment Zone Interest subtraction	.00	.00	.00	.00	12	.00
13	High Impact Business Dividend subtraction	.00	.00	.00	.00	13	.00
14	High Impact Business Interest subtraction	.00	.00	.00	.00	14	.00
15	Contribution subtraction	.00	.00	.00	.00	15	.00
16	Contributions to certain job training projects	.00	.00	.00	.00	16	.00
17	Foreign Dividend subtraction	.00	.00	.00	.00	17	.00
18	Illinois Special Depreciation subtraction	.00	.00	.00	.00	18	.00
19	Related-Party Expenses subtraction	.00	.00	.00	.00	19	.00
20	Distributive share of subtractions	.00	.00	.00	.00	20	.00
21	Other subtractions	.00	.00	.00	.00	21	.00
22	Total subtractions. Add Lines 10 through 21.	.00	.00	.00	.00	22	.00
23	Base income or loss. Subtract Line 22 from Line 9.	.00	667,242.00	22,080.00	.00	23	689,322.00
24	Nonbusiness income or loss	.00	.00	.00	.00	24	.00
25	Business income or loss from non-unitary partnerships, partnerships included on this Schedule UB, S corporations, trusts, or estates. (See inst.)	.00	.00	.00	.00	25	.00
26	Add Lines 24 and 25.	.00	.00	.00	.00	26	.00
27	Combined unitary business income or loss. Subtract Line 26 from Line 23.	.00	667,242.00	22,080.00	.00	27	689,322.00

Illinois Department of Revenue
Schedule UB

CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES — 47-4639535

Enter the name of the designated agent listed in Step 1. — Enter your federal employer identification number (FEIN).

Step 4 - Figure your apportionment factor

Complete a separate Subgroup Schedule for each Insurance Company Subgroup, Financial Organization Subgroup, Regulated Exchange Subgroup, and Transportation Company Subgroup, in order to determine the amounts to enter on Schedule UB, Step 4, Lines 2 and 3 for each member of that subgroup.

1 Enter your combined unitary business income or loss from Step 3, Column E, Line 27 here. ▶ 1 689,322

	A ◆	B ◆	C ◆		D
	47-4639535 FEIN	36-2348007 FEIN	36-3425361 FEIN		Combined totals
2 Enter the net sales everywhere.	◆ 0 .00	◆ 6,650,356 .00	◆ 86,076 .00	2	6,736,432 .00
3 Enter the net sales inside Illinois.	◆ 0 .00	◆ 6,650,356 .00	◆ 86,076 .00	3	6,736,432 .00
4 **Apportionment factor** Divide Line 3 of each Column by Line 2, **Column D.** (Round to six decimal places.)	.000000	.987222	.012778	4	1.000000
5 Illinois business income or loss.	0 .00	680,514 .00	8,808 .00	5	689,322 .00
6 Nonbusiness income or loss.	◆ .00	◆ .00	◆ .00	6	.00
7 Non-unitary or combined partnership business income or loss.	◆ .00	◆ .00	◆ .00	7	.00
8 Net income or loss.	0 .00	680,514 .00	8,808 .00	8	689,322 .00
9 Net income or loss of members who are not C corporations.	◆ .00	◆ .00	◆ .00	9	.00
10 Combined net income.	0 .00	680,514 .00	8,808 .00	10	689,322 .00
If the amount in Column D, Line 10 is negative, complete Lines 11 through 13.					
11 Net loss from Line 8.	.00	.00	.00	11	.00
12 Divide Line 11 of each Column A through C, by the amount in Line 11, Column D. (Round to six decimal places.)				12	
13 Allocated net loss. Multiply Line 12 by Line 10, Column D.	.00	.00	.00	13	.00

After you have completed this schedule, see the specific instructions for completing Form IL-1120, Form IL-1120-ST, or Form IL-1065 in the Schedule UB instructions.

Illinois Department of Revenue
Schedule UB

CHICAGO ASSOCIATION OF REALTORS BUSINESS
Enter the name of the designated agent listed in Step 1.

47-4639535
Enter your federal employer identification no. (FEIN).

Step 5 - Provide your affiliated company information

A	B	C	
		Reason for exclusion (check one)	
Name	FEIN	80/20 company	not unitary

Illinois Department of Revenue

2024 Schedule UB/NLD Unitary Illinois Net Loss Deduction

Attach to your Form IL-1120 or Form IL-1120-X. For Illinois net losses arising in tax years ending **on or after** December 31, 1986.

Carry year ending
9 25
Month Year

IL Attachment No. 6

CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION S
Enter your name as shown on your tax return.

47-4639535
Enter your federal employer identification number (FEIN).

Note: This schedule is for use in tax years ending on or after December 31, 2024. For other years, use the schedule or worksheet for that year. "Carry year" is the year to which the loss is being carried.

Step 1: Identify your members

		A	B	C	D		E
							Combined Totals
1	Enter the name of each unitary member that is carrying a loss.	NORTHERN I					
2	Enter the FEIN of each unitary member.	36-3425361					

Step 2: Figure your loss year amounts

		A	B	C	D		E
3	Enter the year of your loss that expires first. 09/24					3	09/24
4	Enter the lesser of $500,000 or the combined net income before NLD.					4	500,000.00
5	Enter each member's loss for the year.	8,837				5	8,837.00
6	Net income after this Illinois NLD. Subtract Col. E, Line 5 from Line 4.					6	491,163.00
7	Enter the percentage of total loss. See instructions.	.000000				7	.000000
8	Unused loss. See instructions.					8	.00
9	Enter the year of your loss that expires next.					9	
10	Enter the amount from Column E, Line 6. If negative, enter zero.					10	491,163.00
11	Enter the loss amount for the year on Line 9.					11	.00
12	Net income after this Illinois NLD. Subtract Col. E, Line 11 from Line 10.					12	.00
13	Enter the percentage of total loss. See instructions.					13	
14	Unused loss. See instructions.					14	.00
15	Enter the year of your loss that expires next.					15	
16	Enter the amount from Line 12. If negative, enter zero.					16	.00
17	Enter the loss amount for the year on Line 15.					17	.00
18	Net income after this Illinois NLD. Subtract Col. E, Line 17 from Line 16.					18	.00
19	Enter the percentage of total loss. See instructions.					19	
20	Unused loss. See instructions.					20	.00
21	Enter the year of your loss that expires next.					21	
22	Enter the amount from Line 18. If negative, enter zero.					22	.00
23	Enter the loss amount for the year on Line 21.					23	.00
24	Net income after this Illinois NLD. Subtract Col. E, Line 23 from Line 22.					24	.00
25	Enter the percentage of total loss. See instructions.					25	
26	Unused loss. See instructions.					26	.00

Step 3: Figure your total deduction and taxable income.

(Read the specific instructions before completing this step.)

27	Enter the combined net income from Form IL-1120, Step 5, Line 37.	27	689,322.00
28	Enter the Illinois net loss deduction claimed on this Schedule UB/NLD.	28	8,837.00
29	Enter the Illinois net loss deduction claimed, but not used.	29	0.00
30	Subtract Line 29 from Line 28. This is your Illinois Net Loss Deduction for this tax year. This amount may not exceed $500,000.	30	8,837.00
31	Subtract Line 30 from Line 27. This is your taxable income after NLD.	31	680,485.00

498141 01-10-25

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

Illinois Department of Revenue

2024 IL-2220

Computation of Penalties for Businesses

For tax years ending **on or after** December 31, 2024.
Attach to your Form IL-1120, IL-1120-ST, IL-1065, IL-1041, or IL-990-T.

Year ending
9 25
Month Year
IL Attachment No. 19

Read this information first - We encourage you to let us figure your penalties and send you a bill instead of completing this form yourself. **You must complete** this form if you are using the annualized income installment method for late-payment penalty for underpayment of estimated tax in Step 6. You do not owe the late-payment penalty for underpayment of estimated tax if you made timely estimated installment payments equaling at least 90 percent of this year's tax liability or 100 percent of the prior year's tax liability (provided you reported a liability in the prior year and it was not a short taxable year). See the Specific Instructions for more information. The late-payment penalty for underpayment of estimated tax is based on the tax shown due on your original return. Do not use the tax shown on an amended return filed after the extended due date of the return to compute your required installments in Step 2.

Step 1: Provide the following information

1 This form is for the 2024 calendar year or fiscal year beginning OCTOBER 1, 2024 (Month Day), and ending SEPTEMBER 30, 2025 (Month Day Year)

2 Enter your FEIN as it appears on your annual return. 2 47-4639535

3 Enter your name as it appears on your annual return. 3 CHICAGO ASSOCIATION OF RE INFORMATION SERVICES INC

4 If your prior year return was filed under a different FEIN than the one shown on Line 2, enter that number here. 4

Step 2: Figure your required installments - Form IL-1120 filers and Forms IL-1120-ST and IL-1065 filers who elect to pay pass-through entity (PTE) tax.

			A This year	B Prior year
5	See instructions. If prior year's tax was zero or you filed a short year return, enter "N/A" in Column B. You may be required to make installments even if you enter "N/A" in Column B.	5	64,646 .00	79,403 .00
6	Enter the total amount of pass-through withholding, PTE tax credit, Illinois gambling withholding, and Illinois sports wagering withholding from Form IL-1120, Form IL-1120-ST, or Form IL-1065. See instructions.	6	0 .00	
7	Subtract Line 6 from Line 5, Column A.	7	64,646 .00	
8	Multiply Line 5, Column A, by 90% (.9).	8	58,181 .00	
9	For Form IL-1120 filers - If Line 7, is $400 or less, enter zero and go to Step 3. For Form IL-1120-ST and Form IL-1065 filers who elected to pay pass-through entity tax, if Line 7 is $500 or less, enter zero and go to Step 3. Otherwise, enter the lesser of Line 8, or Line 5, Column B. *(If Line 7 is more than $400 for Form IL-1120 or more than $500 for Form IL-1120-ST and Form IL-1065 filers and you entered "N/A" in Line 5, Column B, enter the amount from Line 8.)*	9	58,181 .00	
10	Divide the amount on Line 9 by four. This is the amount of each required installment. *(If you used the annualized income installment method, see instructions for Line 12.)*	10	14,545 .00	

			Quarter 1	Quarter 2	Quarter 3	Quarter 4
11	Enter in Quarters 1 through 4, the installment date that corresponds with the 15th day of the 4th, 6th, 9th, and 12th month of your tax year.	11	01/15/25	03/17/25	06/16/25	09/15/25
12	Enter the required installment. See instructions.	12	2,189 .00	2,188 .00	2,837 .00	23,415 .00
13	Enter the amount of any pass-through, gambling, and sports wagering winning withholding, and PTE tax credit received. See instructions.	13	.00	.00	.00	.00
14	Subtract Line 13 from Line 12. If the amount is negative, use brackets.	14	2,189 .00	2,188 .00	2,837 .00	23,415 .00
15	If the amount on Line 16 of the previous quarter is negative, enter that amount as a positive here. Otherwise, enter zero.	15	Skip this line for Quarter 1.	.00	.00	.00
16	Subtract Line 15 from Line 14. If the amount is negative, use brackets.	16	2,189 .00	2,188 .00	2,837 .00	23,415 .00

449441 01-10-25 **ID: 2BX**
IL-2220 (R-12/24)

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

Step 3: Figure your unpaid tax - all taxpayers

17 Enter your total net income and replacement tax, surcharge, and pass-through withholding you owed and reported on behalf of your members, and pass-through entity tax you owed. See instructions. 17 64,646 .00

18 a Enter the total amount of all payments made on or before the original due date of your tax return. Include credit(s) carried forward from a prior year (see instructions); total estimated payments, prepayments, extension payments or annual payments made with your tax return; pass-through withholding reported on your behalf; pass-through entity tax credit, and withholding shown on your W-2G or 1099 forms. 18a 89,309 .00

b Forms IL-1120, IL-1120-ST, and IL-1065 filers: Enter the total of all Columns, Line 12. All others, enter zero. 18b 30,629 .00

Enter the **greater** of Line 18a or Line 18b here. 18 89,309 .00

19 Subtract Line 18 from Line 17. If this amount is
-positive, enter that amount here. Continue to Step 4 and enter this amount in Penalty Worksheet 2, Line 23, Column C.
-zero or negative, enter that amount here and, if negative, use brackets. 19 <24,663> .00

Step 4: Figure your late-payment penalty

Use Penalty Worksheet 1 to figure your late-payment penalty for underpayment of estimated tax.
Use Penalty Worksheet 2 to figure your late-payment penalty for unpaid tax.

You must follow the instructions in order to properly complete the penalty worksheets.

20 Enter the amount and the date of each payment you made. Include any credit(s) carried forward from a prior year. See instructions.

	Amount	Date paid		Amount	Date paid		Amount	Date paid
a			e			i		
b			f			j		
c			g			k		
d			h			l		

Penalty rates

Number of days late	Penalty rate
1 - 30	.02
31 or more	.10

Penalty Worksheet 1 - Late-payment penalty for underpayment of estimated tax -(Form IL-1120 filers and Forms IL-1120-ST and IL-1065 filers who elect to pay pass-through entity (PTE) tax)

If you paid the required amount from Line 16 by the payment due date on Line 11 for each quarter, do not complete this worksheet.

21 Enter the unpaid amounts from Line 16, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	No. of days late	Penalty rate (see above)	Penalty
Qtr. 1								
Qtr. 2								
Qtr. 3								
Qtr. 4								

22 Add Column I, Quarters 1 through 4. This is your **late-payment penalty for underpayment of estimated tax.** Enter the total amount here and on Form IL-1120, Step 8, Line 59; Form IL-1120-ST, Step 9, Line 63; or Form IL-1065, Step 9, Line 63. 22 ______

You may apply any remaining overpayment from the 4th quarter in Column E above to any underpayment when figuring Penalty Worksheet 2, only if the payment date shown in the 4th quarter of Column F is after the original due date of the return.

Penalty Worksheet 2 - Late-payment penalty for unpaid tax

23 Enter any positive amount from Line 19 on the first line of Column C below.

A	B	C	D	E	F	G	H	I
	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	No. of days late	Penalty rate (see above)	Penalty
Return								

24 Add Column I. This is your **late-payment penalty for unpaid tax**. Enter the total amount here and on Step 5, Line 28. 24 ______

Step 5: Figure your late-filing penalty, total penalties, and the amount you owe

Complete Lines 25 through 27 to figure your late-filing penalty only if

- you are filing your return after the extended due date; and
- your tax was not paid by your original due date.

25 Enter the amount of your tax due from your return. See instructions. 25 ______.00

26 Multiply the amount on Line 25 by 2% (.02). 26 ______.00

27 Enter the lesser of Line 26 or $250. This is your **late-filing penalty.** 27 ______.00

28 Enter your **late-payment penalty for unpaid tax** from Line 24. 28 ______.00

29 If you have an overpayment on your tax return*, enter that amount as a <negative number>. If you have an amount due on your tax return*, enter that amount here. 29 <24,663>.00

* *See instructions for the correct line references for all tax returns.*

30 Add Lines 27, 28, and 29. If the result is positive, this is the total amount you owe. If the result is negative, this is the amount you are overpaid. 30 <24,663>.00

This amount may not match your overpayment or tax due on your original tax form. Pay the amount on Line 30 if you wish to pay your penalties at this time. Otherwise, we will send you a bill.

Step 6: Complete the annualization worksheet for Step 2, Line 12

Complete this worksheet if your income was not received evenly throughout the year and you choose to annualize your income. **Beginning with Column A, complete Lines 31 through 51 of each column.** If you fail to complete **all** lines of Step 6, Lines 31 through 51, Columns A through D, we may disregard your election to annualize your income and calculate your late-payment penalty for underpayment of estimated tax based on four equal installments.

			A	B	C	D
				First 3 months	First 6 months	First 9 months
31	Enter your Illinois **net** income for each period. If negative, enter zero.	31	For Column A only: Go directly to Line 34 ▼ ▼	25,595.00	56,250.00	326,790.00
32	Annualization factors	32		4	2	1.33333
33	Multiply Line 31 by Line 32.	33		102,380.00	112,500.00	435,719.00
			First 3 months	First 5 months	First 8 months	First 11 months
34	Enter your Illinois **net** income for each period. If negative, enter zero.	34	25,595.00	46,875.00	290,475.00	328,380.00
35	Annualization factors	35	4	2.4	1.5	1.09091
36	Multiply Line 34 by Line 35.	36	102,380.00	112,500.00	435,713.00	358,233.00
37	In Column A, enter the amount from Line 36, Column A. In Columns B, C, and D, enter the lesser of Line 33 or 36 for each period.	37	102,380.00	102,380.00	112,500.00	358,233.00
38	Net replacement tax for the period. See instructions.	38	2,560.00	2,560.00	2,813.00	8,956.00
39	Net income tax or PTE tax for the period. See instructions.	39	7,167.00	7,167.00	7,875.00	25,076.00
40	Cannabis surcharge for the period. See instructions.	40	0.00	0.00	0.00	0.00
41	Sale of Assets by Gaming Licensee surcharge for the period. See instructions.	41	0.00	0.00	0.00	0.00
42	Add Lines 38, 39, 40, and 41.	42	9,727.00	9,727.00	10,688.00	34,032.00
43	Applicable percentage	43	22.5% (.225)	45% (.45)	67.5% (.675)	90% (.9)
44	Multiply Line 42 by Line 43. This is your annualized installment.	44	2,189.00	4,377.00	7,214.00	30,629.00
45	Add the amounts on Line 51 of each of the preceding columns and enter the total here.	45	Do not write on this line.	2,189.00	4,377.00	7,214.00
46	Subtract Line 45 from Line 44. If less than zero, enter zero.	46	2,189.00	2,188.00	2,837.00	23,415.00
47	See instructions.	47	14,545.00	14,545.00	14,545.00	14,546.00
48	Enter the amount from Line 50 of the preceding column.	48	Do not write on this line.	12,356.00	24,713.00	36,421.00
49	Add Lines 47 and 48.	49	14,545.00	26,901.00	39,258.00	50,967.00
50	If Line 49 is greater than Line 46, subtract Line 46 from Line 49. Otherwise, enter zero.	50	12,356.00	24,713.00	36,421.00	Do not write on this line.
51	Enter the lesser of Line 46 or 49 here and on Step 2, Line 12. This is your required installment.	51	2,189.00	2,188.00	2,837.00	23,415.00
			Go to Column B, Line 31	Go to Column C, Line 31	Go to Column D, Line 31	

PTE Tax Worksheet - Complete this worksheet for amounts to be entered on Step 6, Line 39 (Form IL-1120-ST and Form IL-1065 filers)

Complete this worksheet if you elected to file and pay pass-through entity (PTE) tax and choose to annualize your income. The amounts from Columns A through D, Line 59 will be entered in the applicable columns in Step 6, Line 39.

		A	B	C	D
			First 3 months	First 6 months	First 9 months
52 Enter your Illinois net pass-through entity income that would have been shown on Form IL-1120-ST, Step 9, Line 60 or Form IL-1065, Step 9, Line 60 for each period. If negative, enter zero.	**52**	**For Column A only: Go directly to Line 55** ▼ ▼	.00	.00	.00
53 Annualization factors	**53**		4	2	1.33333
54 Multiply Line 52 by Line 53.	**54**		.00	.00	.00
		First 3 months	First 5 months	First 8 months	First 11 months
55 Enter your Illinois net pass-through entity income that would have been shown on Form IL-1120-ST, Step 9, Line 60 or Form IL-1065, Step 9, Line 60 for each period. If negative, enter zero.	**55**	.00	.00	.00	.00
56 Annualization factors	**56**	4	2.4	1.5	1.09091
57 Multiply Line 55 by Line 56.	**57**	.00	.00	.00	.00
58 In Column A, enter the amount from Line 57, Column A. In Columns B, C, and D, enter the lesser of Line 54 or 57 for each period.	**58**	.00	.00	.00	.00
59 Multiply the amount on Line 58 by 4.95 percent (0.0495) and enter this amount on Step 6, Line 39.	**59**	.00 Go to Column B, Line 52	.00 Go to Column C, Line 52	.00 Go to Column D, Line 52	.00

Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2024 or tax year beginning OCTOBER 1, 2024 , ending SEPTEMBER 30, 2025

Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2024

A Check if:
1a Consolidated return (attach Form 851) ...... ☒
b Life/nonlife consolidated return .... ☐
2 Personal holding co. (attach Sch. PH) .... ☐
3 Personal service corp. (see instructions) ...... ☐
4 Schedule M-3 attached .... ☐

TYPE OR PRINT

Name CHICAGO ASSOCIATION OF REALTORS BUSINESS INFORMATION SERVICES INC & SUBSIDIARIES

Number, street, and room or suite no. If a P.O. box, see instructions.
430 N MICHIGAN AVE, STE 800

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60611

B Employer identification number 47-4639535

C Date incorporated 06/30/2015

D Total assets (see instructions) $ 8,496,237.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income

1a	Gross receipts or sales	1a	6,736,432.		
b	Returns and allowances	1b			
c	Balance. Subtract line 1b from line 1a			1c	6,736,432.
2	Cost of goods sold (attach Form 1125-A)			2	5,485,242.
3	Gross profit. Subtract line 2 from line 1c			3	1,251,190.
4	Dividends and inclusions (Schedule C, line 23)			4	
5	Interest			5	297,145.
6	Gross rents			6	
7	Gross royalties			7	
8	Capital gain net income (attach Schedule D (Form 1120))			8	
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9	
10	Other income (attach statement) SEE CONSOLIDATED INCOME AND DEDUCTIONS			10	851,923.
11	**Total income.** Add lines 3 through 10			11	2,400,258.

Deductions (See instructions for limitations on deductions.)

12	Compensation of officers (attach Form 1125-E)			12	
13	Salaries and wages (less employment credits)			13	623,892.
14	Repairs and maintenance			14	4,116.
15	Bad debts			15	
16	Rents			16	59,135.
17	Taxes and licenses			17	65,401.
18	Interest (see instructions)			18	27,680.
19	Charitable contributions			19	67,104.
20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20	
21	Depletion			21	
22	Advertising			22	
23	Pension, profit-sharing, etc., plans			23	
24	Employee benefit programs			24	
25	Energy efficient commercial buildings deduction (attach Form 7205)			25	
26	Other deductions (attach statement) SEE CONSOLIDATED INCOME AND DEDUCTIONS			26	929,009.
27	**Total deductions.** Add lines 12 through 26			27	1,776,337.
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28	623,921.
29a	Net operating loss deduction (see instructions)	29a	19,982.		
b	Special deductions (Schedule C, line 24)	29b			
c	Add lines 29a and 29b			29c	19,982.

Tax, Refundable Credits, and Payments

30	**Taxable income.** Subtract line 29c from line 28. See instructions			30	603,939.
31	Total tax (Schedule J, line 12)			31	126,827.
32	Reserved for future use			32	
33	Total payments and credits (Schedule J, line 23)			33	171,438.
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ☒			34	
35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed			35	0.
36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			36	44,611.
37	Enter amount from line 36 you want: **Credited to 2025 estimated tax** 44,611. **Refunded**			37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | Title: CHIEF FINANCIAL OFFICER

May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
STEVE LENIVY	STEVE LENIVY	06/15/26	☐	P01635350

Firm's name CROWE LLP
Firm's EIN 35-0921680
Firm's address 701 13TH ST NW SUITE 852
WASHINGTON, DC 20005-3962
Phone no. 202-624-5555

LHA **For Paperwork Reduction Act Notice, see separate instructions.** 411601 12-23-24 Form **1120** (2024)

Schedule C Dividends, Inclusions, and Special Deductions

(see instructions)

		(a) Dividends and inclusions	**(b)** %	**(c)** Special deductions **(a)** x **(b)**
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Subtotal.** Add lines 1 through 8		See Instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC -DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	**Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	**Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form **1120** (2024)

411611
12-23-24

Schedule J Tax Computation and Payment (see instructions)

1a	Income tax (see instructions)	1a	126,827.		
b	Tax from Form 1120-L (see instructions)	1b			
c	Section 1291 tax from Form 8621	1c			
d	Tax adjustment from Form 8978	1d			
e	Additional tax under section 197(f)	1e			
f	Base erosion minimum tax from Form 8991	1f			
g	Amount from Form 4255, Part I, line 3, column (q)	1g			
z	Other chapter 1 tax	1z			
2	Total income tax. Add lines 1a through 1z			2	126,827.
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)			3	
4	Add lines 2 and 3			4	126,827.
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (see instructions - attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
f	Adjustment from Form 8978	5f			
6	**Total credits.** Add lines 5a through 5f			6	
7	Subtract line 6 from line 4			7	126,827.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Amount from Form 4255, Part I, line 3, column (r)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Completed long-term contract look-back interest due (attach Form 8697)	9c			
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under section 453A(c)	9f			
g	Interest/tax due under section 453(l)	9g			
z	Other (see instructions - attach statement)	9z			
10	**Total.** Add lines 9a through 9z			10	
11a	Total tax before deferred taxes. Add lines 7, 8, and 10	11a	126,827.		
b	Deferred tax on the corporation's share of undistributed earnings of a qualified electing fund	11b			
c	Deferred LIFO recapture tax (section 1363(d))	11c			
12	Total tax. Subtract the sum of lines 11b and 11c from 11a. Enter here and on page 1, line 31			12	126,827.
13	Preceding year's overpayment credited to the current year			13	21,438.
14	Current year's estimated tax payments			14	130,000.
15	Current year's refund applied for on Form 4466			15	( )
16	Reserved for future use			16	
17	Tax deposited with Form 7004			17	20,000.
18	Withholding (see instructions)			18	
19	**Total payments.** Combine lines 13 through 18			19	171,438.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Credit for tax withheld under chapter 3 or 4 from Form 1042-S, Form 8805, or Form 8288 (attach the applicable form)	20c			
z	Other (attach statement - see instructions)	20z			
21	**Total credits.** Add lines 20a through 20z			21	
22	Elective payment election amount from Form 3800			22	
23	**Total payments and credits.** Add lines 19, 21, and 22. Enter here and on page 1, line 33			23	171,438.

Form **1120** (2024)

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify)		
2	See the instructions and enter the:		
a	Business activity code no. 531390		
b	Business activity SERVICE		
c	Product or service REAL ESTATE INFORMAT		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	X	
	If "Yes," enter name and EIN of the parent corporation CHICAGO ASSOCIATION OF REALTORS 36-0904580		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

		Yes	No
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter: **(a)** Percentage owned ______ and **(b)** Owner's country ______ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ______		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year $ ______		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) 1		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) $ 561,610.		

Schedule K **Other Information** *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20	Is the corporation operating on a cooperative basis?		X
21	During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions $		
22	Does this corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $30 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		
27	At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28	Is the corporation a member of a controlled group?	X	
	If "Yes," attach Schedule O (Form 1120). See instructions.		
29	Corporate Alternative Minimum Tax:		
a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
	If "Yes," go to question 29b. If "No," skip to question 29c.		
b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
	If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c	Does the corporation meet the requirements of the safe harbor method, if provided under section 59(k)(3)(A), for the current tax year? See instructions	X	
	If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30	Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a	Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b	Under the applicable foreign corporation rules?		X
c	Under the covered surrogate foreign corporation rules?		X
	If "Yes" to either 30a, 30b, or 30c, complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31	Is this a consolidated return with gross receipts or sales of $1 billion or more and a subchapter K basis adjustment, as described in the instructions, of $10 million or more?		X
	If "Yes," attach a statement. See instructions.		

Schedule L **Balance Sheets per Books**

Assets	Beginning of tax year (a)	(b)	End of tax year (c)	(d)
1 Cash		5,874,023.		5,895,027.
2a Trade notes and accounts receivable	4,816.		6,206.	
b Less allowance for bad debts	( )	4,816.	( )	6,206.
3 Inventories				
4 U.S. government obligations	SEE STATEMENT OF CONSOLIDATED BEGINNING BALANCE SHEET		SEE STATEMENT OF CONSOLIDATED ENDING BALANCE SHEET	
5 Tax-exempt securities				
6 Other current assets (att. stmt.)		4,368.		37,100.
7 Loans to shareholders				23.
8 Mortgage and real estate loans				
9 Other investments (att. stmt.)		1,746,802.		1,885,893.
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.)				671,988.
15 Total assets		7,630,009.		8,496,237.
Liabilities and Shareholders' Equity				
16 Accounts payable		558.		480,000.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (att. stmt.)		3,497,216.		3,299,311.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (att. stmt.)				
22 Capital stock: a Preferred stock				
b Common stock	70,000.	70,000.	70,000.	70,000.
23 Additional paid-in capital		453,743.		453,743.
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		3,608,492.		4,193,183.
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity		7,630,009.		8,496,237.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	584,691.	7 Income recorded on books this year not included on this return (itemize):		
2 Federal income tax per books	130,750.			
3 Excess of capital losses over capital gains		Tax-exempt interest $		
4 Income subject to tax not recorded on books this year (itemize):			83,040.	
				83,040.
	2,847.	8 Deductions on this return not charged against book income this year (itemize):		
5 Expenses recorded on books this year not deducted on this return (itemize):				
a Depreciation $		a Depreciation $		
b Charitable contributions $ 896.		b Charitable contributions $		
c Travel and entertainment $ 518.			14,738.	
1,997.				14,738.
	3,411.	9 Add lines 7 and 8		97,778.
6 Add lines 1 through 5	721,699.	10 Income (page 1, line 28) - line 6 less line 9		623,921.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	3,608,492.	5 Distributions: a Cash	
2 Net income (loss) per books	584,691.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	4,193,183.	8 Balance at end of year (line 4 less line 7)	4,193,183.

SEE CONSOLIDATED SCHEDULES M-1 AND M-2