Amendments to the Chicago Association of REALTORS® Bylaws

Voting Item for the August 20, 2026 Annual Business Meeting

Only amended portions of the Bylaws are included in the redlines below

6.6 Affiliate Members.
Affiliate Members shall be individuals, firms, or corporations, wherever residing or located, who, while not engaged in the real estate profession as described in Paragraph 6.1.A or Section 6.5 of these Bylaws, have interests requiring information concerning real estate, and who share and are in sympathy with the objectives of CAR. Affiliate Members shall not be entitled to vote (except as provided under Article XII of these Bylaws), to hold office (except as provided under Article XII of these Bylaws), use the term REALTOR® or be a Participant or Subscriber in CAR / MLS (MRED); except as provided under Article XVIII of these Bylaws.

ARTICLE XII - BOARD OF DIRECTORS

12.1 General Powers.
The management and governing body of CAR shall be the Board of Directors. Until the new Board of Directors is sworn in in 2027, the Board of Directors shall consist ~~consisting~~ of 20 Directors as set forth in this Article. Beginning when the new Board of Directors takes the oath of office in 2027, and until the Board of Directors seated in 2028 takes the oath of office, the Board of Directors shall consist of 16 Directors. Beginning when the new Board of Directors takes the oath of office in 2028, the Board of Directors shall consist of 15 Directors. Unless otherwise specifically set forth in these Bylaws, all authorized actions of the Board of Directors shall be final and shall not require the approval of the Members in order to be valid. As may be determined by the Board of Directors, it shall be the duty of the Officers and Directors to serve and function, by virtue of their respective positions, as the officers and / or directors of CAR's affiliated entities.

12.2 Directors.

C. **At-Large Directors ~~(11)~~.**

1. **Description and Qualifications.** There shall be 11 Directors elected at-large until the new Board of Directors takes the oath of office in 2027. Beginning with the election held in 2027, the number of Directors elected at-large shall be reduced in stages as set forth in Section 12.2 C(3) below, until the Board of Directors consists of eight Directors elected at-large ("At-Large Directors"). No Member other than a Primary or Secondary REALTOR® Member shall serve as an At-Large Director until the new Board of Directors takes the oath of office in 2027. Beginning when the new Board of Directors takes the oath of office in 2027, up to one At-Large Director may be an Affiliate Member, which Affiliate Member shall have full voting rights on all Board of Director matters except those matters in which the Affiliate Member is prohibited from voting by NAR policy, such as on professional standards matters. No Member shall be eligible to serve as an At-Large Director unless they satisfy the

qualifications set forth in the Policy and Procedure Manual. The election of the At-Large Directors shall satisfy and be in compliance with all regional diversity requirements set forth in the Policy and Procedure Manual, if any.

2. **Term.** At-Large Directors shall be elected for staggered two year terms.

3. **Transition.** Notwithstanding Section 12.2 C(2) above, the reduction of At-Large Directors from eleven to eight shall occur in two stages as follows:

   A. At the election held in 2027, only four At-Large Directors shall be elected to fill the seats of the At-Large Directors whose terms expire in 2027. The four At-Large Directors so elected shall serve two-year terms expiring in 2029.

   B. At the election held in 2028, only four At-Large Directors shall be elected to fill the seats of the At-Large Directors whose terms expire in 2028. The four At-Large Directors so elected shall serve two-year terms expiring in 2030.

   C. From and after the 2028 election, the At-Large Directors shall consist of two groups of four Directors each, serving staggered two-year terms, for a total of eight At-Large Directors.

   D. During the period between the 2027 election and the 2028 election, the Board of Directors shall temporarily include nine At-Large Directors: four elected in 2027 and five whose terms continue from the election held in 2026.

F. **P-E Directors ~~(3)~~.**

1. **Description.** Until the new Board of Directors takes the oath of office in 2027, ~~T~~there shall be three Directors from the Chicago business community ("P-E Director"). One of the P-E Directors shall be an Affiliate Member, who shall not vote. Two of the P-E Directors shall be REALTOR® Members and shall be voting members of the Board of Directors. The candidates for P-E Directors shall be selected by the President-Elect and added to the slate of candidates to be voted upon by the Board of Directors at the same meeting in June as the other candidates for the Board of Directors pursuant to Section 13.2.B. ~~All P-E Directors shall serve for a 1-year term.~~

   Beginning when the new Board of Directors takes the oath of office in 2027, there shall be one P-E Director who shall be a REALTOR® Member and shall be a voting member of the Board of Directors. The candidate for the P-E Director shall be selected by the President-Elect and added to the slate of candidates to be voted upon by the Board of Directors at the same meeting in June as the other candidates for the Board of Directors pursuant to Section 13.2.B.

2. **Term.** The term of the P-E Directors shall commence on October 1 and shall be for one year or until a successor is duly selected and qualified.

G. **Authority to Add Additional Board Members.** In the event that the Association acquires or merges with another association, the Board of Directors may expand the number of At-Large Directors without amending these Bylaws by no more than three seats, which seats shall be filled by REALTOR® Members of the association that has been acquired or is merging into the Association, for a period not to exceed two years, at which time, the number of At-Large Directors shall automatically return to eight At-large Directors.

ARTICLE XIII - ELECTION OF OFFICERS AND DIRECTORS

13.2 Election of Directors.

A. Nominating Committee.

1. **Selection of Chair.** No later than February ~~1~~ of each year, the President shall select, with the advice and consent of the Board of Directors, a REALTOR® Member to serve as Chair of the Nominating Committee. Neither the current President-Elect or the Member elected to serve as the next President-Elect pursuant to Section 13.1 of these Bylaws shall serve as Chair of the Nominating Committee.

2. **Nominating Committee Members.** The Nominating Committee shall be comprised of ~~12~~13 members, as follows: (i) the Chair of the Nominating Committee; (ii) the President; (iii) the President-Elect; (iv) the Secretary / Treasurer; (v) the Secretary / Treasurer- Elect pursuant to Section 13.1 of these Bylaws; (~~v~~vi) three past presidents of CAR or of any of CAR's predecessor entities; and (~~vi~~vii) five at-large REALTOR® Members.

3. **Selection of Nominating Committee Members.** After the selection of the Nominating Committee Chair, the President, the President-Elect, and Nominating Committee Chair shall appoint, with the advice and consent of the Board of Directors, no later than April of each year, the three past presidents of CAR or of any of CAR's predecessor entities, and the five at-large REALTOR® Members, which at-large Members shall be selected to further the policy of ensuring that all specialties and professional interests within CAR are sufficiently represented on the Committee. The three past presidents of CAR or of any of CAR's predecessor entities, and the five at-large REALTOR® Members, may not be from the same firm as any other member of the Nominating Committee at the time of appointment. Any vacancy on the Nominating Committee shall be filled by appointment by the President.

4. **Slating of Directors.** Each May, the ~~twelve~~ thirteen members of the Nominating Committee shall meet to select a slate of candidates to serve as the non-Automatic Directors. Members desiring to apply to serve as a Director may submit an application to the Chief Executive Officer or its designee, which application shall be provided to the Nominating Committee. The Nominating Committee may not slate one of its members to serve as a Director. In slating Members to serve as Directors, the Nominating Committee shall seek to approve a slate of candidates whose election would further the policy of ensuring that all specialties and professional interests within CAR are sufficiently represented on the Board of Directors.

ARTICLE XVIII - MULTIPLE LISTING SERVICE

Any ~~REALTOR® of this or any other association~~ real estate professional holding a current, valid real estate license by an appropriate state regulatory agency in Illinois or in another state who is a principal, partner, corporate officer, or branch office manager acting on behalf of a principal, without further qualification, except as otherwise stipulated in these Bylaws, and any professional licensed or certified by an appropriate state regulatory agency in Illinois or in another state to engage in the appraisal of real property, shall be eligible to participate in the multiple listing service affiliated with CAR (MLS) upon agreeing in writing to conform to the rules and regulations thereof and to pay the costs incidental thereto. ~~However, under no circumstances is any individual or firm, regardless of membership status, entitled to multiple listing service “membership” or “participation” unless they hold a current, valid real estate broker’s license or are licensed or certified by an appropriate state regulatory agency to engage in the appraisal of real property.~~ Use of information developed by or published by the MLS is strictly limited to the activities authorized under a participant’s licensure(s) or certification and unauthorized uses are prohibited. Further, none of the foregoing is intended to convey “participation” or “membership” or any right of access to information developed by or published the MLS where access to such information is prohibited by law.