



**CHICAGO ASSOCIATION OF REALTORS®
NOTICE TO SELLER REGARDING
NATIONAL ASSOCIATION OF REALTORS® SETTLEMENT**



Brokerage: _____ (“**Brokerage**”)

Seller: _____ (“**Seller**”)

Dear Seller:

On _____, 20____, you entered into that certain “Exclusive Right to Sell Listing Agreement” (“**Listing Agreement**”) with Brokerage to sell the following property: _____ . Due to numerous legal developments in the real estate industry, including without limitation, a court approved settlement agreement in *Burnett v. The National Association of REALTORS* (Case No. 19-cv-00332-SRB (W.D. Mo)) and *Moehrl v. The National Association of REALTORS* (Case No. 19-cv-01610-ARW (W.D. Mo.)), as a participant in the Multiple Listing Service (“MLS”), Brokerage is required to provide you the following notice:

THE AMOUNT AND HOW BROKERAGE COMMISSIONS ARE FORMULATED ARE NOT SET BY LAW AND ARE FULLY NEGOTIABLE IN THE LISTING AGREEMENT. THE LISTING AGREEMENT IS NOT A GOVERNMENT SPECIFIED FORM.

In addition, you are hereby notified that, to the extent that you authorized Brokerage to make offers of compensation to buyer brokers, the MLS is not, or will no longer be, allowing MLS participants to make offers of compensation on the MLS to buyer brokers or other buyer representatives (either directly or through buyers) or disclosing on the MLS listing broker compensation or total broker compensation.

Brokerage Signature

Signature: _____ Date of Notice: _____

Print Name: _____